HOUSTON COMMUNITY SERVICES ASSOCIATION

FINANCIAL STATEMENTS
(Unaudited)

March 31, 2025

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(Unaudited)

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CONTENTS

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members
Houston Community Services Association
Houston, BC

We have reviewed the accompanying financial statements of Houston Community Services Association that comprise the Statement of Financial Position as at March 31, 2025, and the Statement of Changes to Fund Balances, Statement of Operations and Cash Flows for the year then ended, and a summary of significant accounting polices and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for Not for Profit organizations, and for such internal controls as management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.
A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.
The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Houston Community Services Association as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Not for Profit Organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Edmison Mehr

Edmison Mehr

Smithers, BC
September 24, 2025

HOUSTON COMMUNITY SERVICES ASSOCIATION
Statement of Financial Position
March 31, 2025
(Unaudited)

EXHIBIT 'A'

ASSETS	Operating Fund	Capital Fund	March 31, 2025	March 31, 2024
CURRENT				
Cash	$ 39.469		$ 39.469	$ 81,698
Accounts receivable	3,696	-	3,696	4,779
Deposits	3.500	-	3,500	-
GST recoverable	8.517	-	8,517	2,835
Prepaid expenses	-	-	-	-
	55.182	-	55,182	89,312
TANGIBLE CAPITAL ASSETS, notes 2 & 3	-	1,248,289	1,248,289	774,697
Less: Accumulated amortization	-	240.734	240,734	211,344
	-	1,007,555	1.007,555	563.353
	$ 55.182	1.007,555	1,062,737	$ 652,665
LIABILITIES				
CURRENT				
Accounts payable	34.979	-	34,979	22.266
Source deductions payable	29.443	-	29.443	25,000
Vacation pay payable	27.388	-	27,388	20,591
WCB payable	4.376	-	4,376	2,561
Deferred revenue	-	-	-	64,562
Lease obligation	46.903	-	46,903	-
Callable debt, note 4	23.308	-	23.308	20.366
Current portion of long term debt, note 4	-	5,033	5,033	5,838
	166,397	5,033	171.430	161.183
LONG-TERM DEBT, note 4	-	112.668	112.668	116.819
FUND BALANCES				
OPERATING NET ASSETS	(111.215)	-	(111.215)	(66.034)
INVESTED IN TANGIBLE CAPITAL ASSETS	-	889.854	889.854	440.696
	(111.215)	889.854	778.639	374.662
	$ 55.182	1.007.555	1.062.737	$ 652.665

Approved by the Board:

______________________ Director

______________________ Director

Date: September 24, 2025

EXHIBIT 'B'

HOUSTON COMMUNITY SERVICES ASSOCIATION

Statement of Changes to Fund Balances

For the Year Ended March 31, 2025

(Unaudited)

	Operating Fund	Capital Fund	March 31, 2025	March 31, 2024
Fund balance, beginning of year	$ (66,034)	440,696	374,662	311,156
Excess (deficiency) of revenues over expenses for the year	133,366	270,611	403,977	63,506
Capital Fund Transactions:				
Purchase of tangible capital assets from operating	(173,591)	173,591	-	-
Long term debt payment during the year	(4,956)	4,956	-	-
	(178,547)	178,547	-	-
Fund balance, end of year	$ (111,215)	$ 889,854	$ 778,639	$ 374,662

HOUSTON COMMUNITY SERVICES ASSOCIATION
Statement of Operations
For the Year Ended March 31, 2024
(Unaudited)

EXHIBIT 'C'

	Operating Fund	Capital Fund	March 31, 2025	March 31, 2024
REVENUES				
Daycare fees	173,336	-	173,336	345,338
Deferred revenue	-	-	-	(45,687)
Donations	51,947	-	51,947	23,092
Fundraising	58,620	-	58,620	59,741
Grants	107,564	300,000	407,564	47,740
Interest	59	-	59	111
Metis Provincial Council	1,430	-	1,430	1,140
Ministry of Children and Family Development	143,741	-	143,741	219,417
Ministry of Children and Family Development - $10 per day Childcare	$ 1,053,150	-	1,053,150	$ 663,107
Ministry of Children and Family Development - Affordable Child Care Benefit	34,183	-	34,183	79,421
Ministry of Children and Family Development - Childcare Fee Reduction Incentive	-	-	-	117,075
Ministry of Public Safety and Solicitor General	55,840	-	-	57,631
Other revenue	60	-	60	-
Room rental income	2,110	-	2,110	4,386
Services	-	-	-	8,000
Thrift store revenue	52,672	-	52,672	-
Volunteer tax program	2,585	-	2,585	3,035
	1,737,297	300,000	2,037,297	1,583,547
EXPENSES				
Accounting, legal	17,240	-	17,240	29,426
Advertising and promotion	1,465	-	1,465	8,559
Afforable childcare benefit	35,636	-	35,636	55,252
Amortization	-	29,389	29,389	23,517
Bad debt expense	6,688	-	6,688	2,330
Bank charges and interest	938	-	938	576
Christmas hamper clients	-	-	-	3,030
Childcare fee reduction incentive benefit	1,252	-	1,252	109,974
Client emergencies	2,096	-	2,096	3,643
Criminal record checks	224	-	224	280
Equipment lease and rental	1,233	-	1,233	1,132
Fundraising	7,203	-	7,203	13,868
Insurance, licences and permits	18,048	-	18,048	17,311
Interest on long-term debt	10,288	-	10,288	11,977
Janitor	14,249	-	14,249	11,457
Mileage	5,894	-	5,894	6,106
Office expense	38,017	-	38,017	20,361
Property taxes	1,085	-	1,085	1,510
Rent	14,525	-	14,525	7,200
Repairs and maintenance	39,009	-	39,009	28,488
Storage	547	-	547	1,912
Supplies and program expenses	127,794	-	127,794	75,761
Telephone and fax, security	15,036	-	15,036	14,967
Training and travel	10,255	-	10,255	20,136
Utilities	11,884	-	11,884	6,893
Vehicle expense	2,946	-	2,946	-
Volunteer appreciation	1,600	-	1,600	-
Wages and benefits	1,205,814	-	1,205,814	1,034,190
Worker's compensation board	12,965	-	12,965	10,186
	1,603,931	29,389	1,633,320	1,520,040
Excess (deficiency) of revenues over expenses for the year	$ 133,366	270,611	403,977	63,506

HOUSTON COMMUNITY SERVICES ASSOCIATION **EXHIBIT 'D'**

Statement of Cash Flows

For the Year Ended March 31, 2025

(Unaudited)

		March 31, 2025		March 31, 2024
OPERATING ACTIVITIES				
Excess (deficiency) of revenues over expenses for the year	$	403,977	$	63,506
Add: Items not involving cash				
Amortization of tangible captal assets		29,389		23,517
Loss on disposal of tangible capital assets		-		-
		433,366		87,023
Net change in non-cash working capital				
Net (increase) decrease in:				
Accounts receivable		1,083		2,823
GST recoverable		(5,682)		(1,412)
Deposits		(3,500)		-
Prepaid expenses		-		491
Net increase (decrease) in:				
Accounts payable		12,712		(19,806)
Deferred revenue		(64,562)		45,687
Source deductions payable		4,444		8,258
Vacation pay payable		6,797		(7,602)
Wages payable		-		-
WCB payable		1,815		58
		386,472		115,520
INVESTING ACTIVITIES				
Purchase of capital lease		(63,818)		-
Purchase of tangible capital asset		(409,773)		-
		(473,591)		-
FINANCING ACTIVITIES				
Proceeds from capital lease		46,903		-
Repayment of long-term debt		(2,013)		(17,238)
		44,890		(17,238)
INCREASE (DECREASE) IN CASH		(42,229)		98,282
CASH, beginning of year		81,698		(16,584)
CASH, end of year	$	39,469	$	81,698

HOUSTON COMMUNITY SERVICES ASSOCIATION

EXHIBIT 'E'

Combined Statement of Operations by Program
For the Year Ended March 31, 2025
(Unaudited)

	Exh.	Revenues	Expenses	Admin	Surplus (Deficit) March 31, 2025	Surplus (Deficit) March 31, 2024
Administration	'F'	$ 1,099	34,471	48,481	15,109	45,841
Family Support	'G'	151,448	152,525	(13,992)	(15,069)	(16,144)
Commuity Connections	'H'	30,899	12,036	-	18,862	3,142
Victim Assistance	'I'	62,718	57,377	(8,201)	(2,860)	(3,926)
Beanstock Childcare Centre	'J'	703,847	644,681	(14,400)	44,765	22,004
The Vault	'K'	97,479	69,751	(650)	27,078	-
Beanstock Early Learning Centre	"L'	641,155	603,473	(7,800)	29,881	35,504
Volunteer Tax Program	"M'	2,585	72	(2,513)	-	604
SAJE	"O"	-	-	(275)	-	-
Food Bank	"P"	44,467	28,216	(650)	15,601	-
Excess of Revenues over Expenses		$ 1,735,697	1,602,604	-	133,366	87,024
Operating net assets, beginning of the year					(66,034)	(148,771)
Internal transfers and capital fund transactions during the year (Exhibit 'A')					(178,547)	(4,286)
					$ (111,215)	$ (66,034)

HOUSTON COMMUNITY SERVICES ASSOCIATION

EXHIBIT 'F'

Administration

Statement of Operation

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Interest and other income	39	111
Fundraising	-	40,000
Maintenance fees	-	3,000
Room rental	1,060	3,330
	1,099	46,441
Expenses		
Accounting, legal	3,127	4,308
Advertising and promotion	774	396
Bank charges and interest	291	439
Insurance, licences and permits	715	549
Office & Supplies	4,434	673
Repairs and maintenance	1,727	-
Wages and benefits	23,098	29,619
Worker's compensation board	305	227
	34,471	36,211
Deficiency of Revenue over Expenses	(33,372)	10,230
Transfer to administration	48,481	35,611
Change in fund balance end of year	$ 15,109	$ 45,841

HOUSTON COMMUNITY SERVICES ASSOCIATION **EXHIBIT 'G'**

Family Support

Statement of Operations

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Ministry of Children and Family Development	143,741	147,815
Donations/other	(295)	(9)
Grants	7,177	-
Room rental income	825	600
	151,448	148,405
Expenditures		
Advertising and promotion	-	270
Client emergencies/ cupboard	-	8
Criminal record checks	28	28
Equipment lease and rental	-	1,132
Insurance, licenses and permits	4,568	3,587
Interest on long-term debt	9,153	9,848
Janitor	42	111
Mileage	1,174	3,021
Office expense	3,743	2,399
Property taxes	465	630
Rent	-	-
Repairs and maintenance	1,063	380
Storage	547	1,312
Subcontract	-	-
Supplies and program expenses	2,787	1,675
Telephone and fax	3,039	3,017
Training and travel	1,249	2,484
Utilities	2,557	2,969
Wages and benefits	120,094	116,893
Worker's compensation board	2,017	1,700
	152,525	151,463
Excess (deficiency) of Revenue over Expenses	(1,077)	(3,058)
Transfer to administration, Exhibit 'F'	(13,992)	(13,086)
Change in fund balance end of year	$ (15,069)	$ (16,144)

HOUSTON COMMUNITY SERVICES ASSOCIATION **EXHIBIT 'H'**

Community Connections
Statement of Operations
For the Year Ended March 31, 2025
(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Ministry of Children and Family Development	-	-
Fundraising	2,463	4,885
Donations/other	9,335	13,363
Grant Income	18,875	-
Room rental income	225	456
	30,899	18,704
Expenditures		
Bank charges and interest	30	3,030
Fundraising expense	742	2,533
Office expense	107	-
Supplies and program expenses	4,087	214
Wages and benefits	7,070	8,812
Worker's compensation board	-	-
	12,036	15,562
Excess (deficiency) of Revenue over Expenses	18,862	3,142
Transfer to administration, Exhibit 'F'	-	-
Change in fund balance end of year	18,862	3,142

HOUSTON COMMUNITY SERVICES ASSOCIATION **EXHIBIT 'M'**

Volunteer Tax Program

Statement of Operation

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Grant - Canada Revenue Agency	2,585	3,035
Expenses		
Office	-	416
Supplies	72	2,015
	72	2,431
Excess Revenue over Expenses	2,513	604
Transfer to administration, Exhibit 'F'	(2,513)	-
Change in fund balance end of year	$ -	$ 604

HOUSTON COMMUNITY SERVICES ASSOCIATION

EXHIBIT 'N'

Capital Fund

Statement of Operation

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
BV Foundation grant	300,000	-
Expenses		
Amortization	29,389	23,517
Purchase of capital from grant	300,000	-
	329,389	23,517
Excess (deficiency) of Revenue over Expenses	(29,389)	(23,517)
Repayment of long term debt	4,956	4,286
Purchase of capital assets	473,591	-
Change in fund balance in year	478,547	4,286
Opening fund balance	440,696	459,927
Closing fund balance	$ 889,854	$ 440,696

HOUSTON COMMUNITY SERVICES ASSOCIATION

EXHIBIT 'O'

Strengthening Abilities and Journeys of Empowerment (SAJE)
Statement of Operations
For the Year Ended March 31, 2025
(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Grants	$ 1,600	
Expenditures		
Wages and benefits	1,325	-
Excess (deficiency) of Revenue over Expenses	275	-
Transfer to administration. Exhibit 'F'	(275)	-
Change in fund balance end of year	$ -	$ -

HOUSTON COMMUNITY SERVICES ASSOCIATION **EXHIBIT 'P'**

HCSA Food Bank

Statement of Operations

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Grants	$ 4,000	$ -
Donations/other	40,467	-
	44,467	-
Expenditures		
Insurance, licences and permits	50	-
Office	201	-
Rent	5,294	-
Repairs and maintenance	147	-
Supplies and program expenses	10,237	-
Wages and benefits	12,287	-
	28,216	-
Excess (deficiency) of Revenue over Expenses	16,251	-
Transfer to administration, Exhibit 'F'	(650)	-
Change in fund balance end of year	$ 15,601	$ -

HOUSTON COMMUNITY SERVICES ASSOCIATION — EXHIBIT 'J'

Beanstalk Childcare Centre

Statement of Operation

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Day care fees	91,386	79,594
Afforable childcare benefit - MCFD	9,300	10,020
Donations	-	200
Eligible training funding - MCFD	4,480	5,711
Fundraising	30,967	3,358
Grants - Other	6,860	9,870
Metis Council Childcare Benefit - MCCB	114	
Prototype funding - MCFD	560,741	540,629
Registration fees		4,700
	703,847	654,081
Expenses		
Accounting, legal	10,384	4,181
Advertising and promotion	61	29
Afforable childcare benefit and other subsidy	10,096	24,578
Bad debt	6,688	2,330
Bank charges	185	91
Criminal record checks	84	252
Fundraising expense	3,165	6,843
Insurance, licences and permits	9,676	9,002
Interest on long-term debt	1,134	2,129
Janitorial	14,203	11,346
Mileage	654	554
Office	15,586	10,135
Property taxes	620	880
Rent	-	7,200
Repairs and maintenance	12,556	4,108
Supplies and program expenses	51,797	44,603
Telephone and fax	5,946	6,266
Training and travel	5,057	11,782
Utilities	9,328	3,924
Vehicle expense	2,947	-
Wages and benefits	479,603	466,887
Worker's compensation board	4,911	4,157
	644,681	621,277
Revenue over Expenses	59,165	32,804
Transfer to administration, Exhibit 'F'	(14,400)	(10,800)
Change in fund balance end of year	$ 44,765	$ 22,004

HOUSTON COMMUNITY SERVICES ASSOCIATION

EXHIBIT 'I'

Victim's Assistance
Statement of Operation
For the Year Ended March 31, 2025
(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Ministry of Public Safety and Solicitor General	55,840	57,631
Donations	2,500	-
Grants	4,378	-
	62,718	57,631
Expenses		
Client emergencies	2,096	1,102
Insurance, licences and permits	-	-
Meals	-	893
Memberships	-	200
Mileage	3,962	2,304
Office	2,138	1,494
Storage	-	600
Supplies	1,518	2,247
Telephone and fax	350	1,125
Training and travel	500	159
Volunteer appreciation	1,250	-
Wages and benefits	44,931	46,954
Worker's compensation board	632	554
	57,377	57,633
Excess Revenue over Expenses	5,341	(2)
Transfer to administration, Exhibit 'F'	(8,201)	(3,925)
Change in fund balance end of year	$ (2,860)	$ (3,926)

HOUSTON COMMUNITY SERVICES ASSOCIATION — EXHIBIT 'L'

Beanstalk Early Learning Centre
Statement of Operation
For the Year Ended March 31, 2025
(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
$10/ day Funding - MCFD	492,410	122,478
Afforable childcare benefit - MCFD	24,883	69,401
Childcare fee reduction incentive benefit - MCFD	-	117,075
Day care fees	81,948	258,944
Donations	-	60
Eligible training funding - MCFD	2,224	7,088
Fundraising	26,090	654
Grants - Other	12,283	9,870
Metis Council Childcare Benefit - MCCB	1,316	1,140
Prototype funding - MCFD	-	44,046
Registration fees	-	2,100
Wage enhancement - MCFD	-	14,758
	641,155	647,614
Expenses		
Accounting, legal	3,658	4,181
Advertising and promotion	59	70
Afforable childcare benefit	25,576	55,223
Bank charges	22	46
Childcare fee reduction incentive benefit - MCFD	1,216	109,974
Criminal record checks	112	-
Fundraising expenses	2,519	1,255
Insurance, licences and permits	2,510	3,450
Janitorial	3	-
Mileage	64	226
Office	11,711	5,123
Rent	-	24,000
Repairs and maintenance	24,004	-
Supplies and program expenses	51,386	21,919
Telephone and fax	5,016	4,559
Training and travel	3,449	5,712
Wages and benefits	467,883	365,024
Worker's compensation board	4,287	3,547
	603,473	604,309
Excess Revenue over Expenses	37,681	43,304
Transfer to administration, Exhibit 'F'	(7,800)	(7,800)
Change in fund balance end of year	$ 29,881	$ 35,504

HOUSTON COMMUNITY SERVICES ASSOCIATION **EXHIBIT 'K'**

The Vault

Statement of Operation

For the Year Ended March 31, 2025

(Unaudited)

	March 31, 2025	March 31, 2024
Revenue		
Grant Income	45,687	28,000
Fundraising	(900)	14,324
Interest income	20	
Donations		11,000
Thrift store revenue	52,672	
Deferred revenue		(45,687)
	97,479	7,637
Expenses		
Accounting, legal	72	-
Advertising and promotion	570	-
Bank charges	409	-
Fundraising expense	777	4,797
Insurance, licences and permits	440	400
Mileage	40	-
Office	1,519	31
Rent	9,231	-
Repairs and maintenance	745	-
Supplies	4,577	2,409
Telephone and fax	685	-
Volunteer appreciation	350	-
Wages and benefits	49,522	-
Worker's compensation board	813	-
	69,751	7,637
Excess Revenue over Expenses	27,728	(0)
Transfer to administration, Exhibit 'F'	(650)	-
Change in fund balance end of year	$ 27,078	$ -