

### **PVIM Is Pleased to Present Exclusively For Sale** 1503–1505 Mt Vernon Ave, Alexandria Va 22301 **\*DO NOT DISTURB THE TENANT\***



A. Paul Voutsas | Principal Broker Paul@PVIM.CO | 703.685.0000

207 Ramsay Alley Alexandria Va, 22314

# PVIM General Disclosure

- While at PVIM llc we have no reason to doubt the accuracy of any of the information supplied, we cannot, and do not, guarantee its accuracy in this brochure.
- All information should be independently verified prior to a purchase or lease of the property.
- We are not responsible for errors, omissions, misuse, or misinterpretation of information contained herein and make no warranty of any kind, express or implied, with respect to the property or any other matters.
- We thank you for your interest and are available by email or phone call to answer any questions that you may have.

Sincerely,

Apostle Paul Voutsas

Managing Member and Principal Broker Of P.V.I.M llc,

a Virginia Limited Liability Company

<u>www.pvim.co</u> | 703-685-0000 | <u>paul@pvim.co</u>

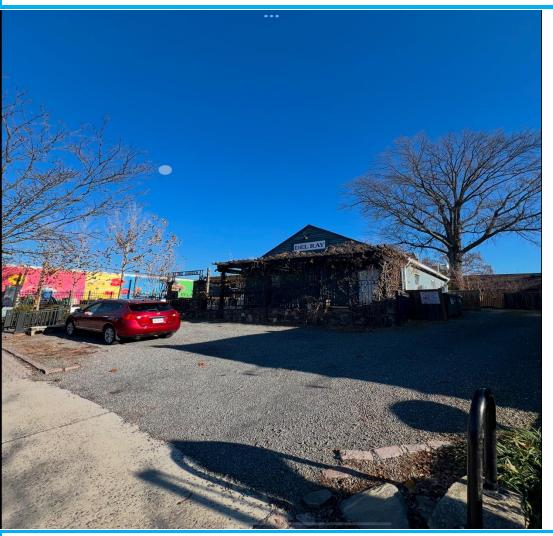
207 Ramsay Alley, Alexandria Va 22314





# Property Overview

### The Garden Of Del Ray 1503-1505 Mt Vernon Ave, Alexandria Va. 22301



## 10,706 Sf Lot in Del Ray For Sale.

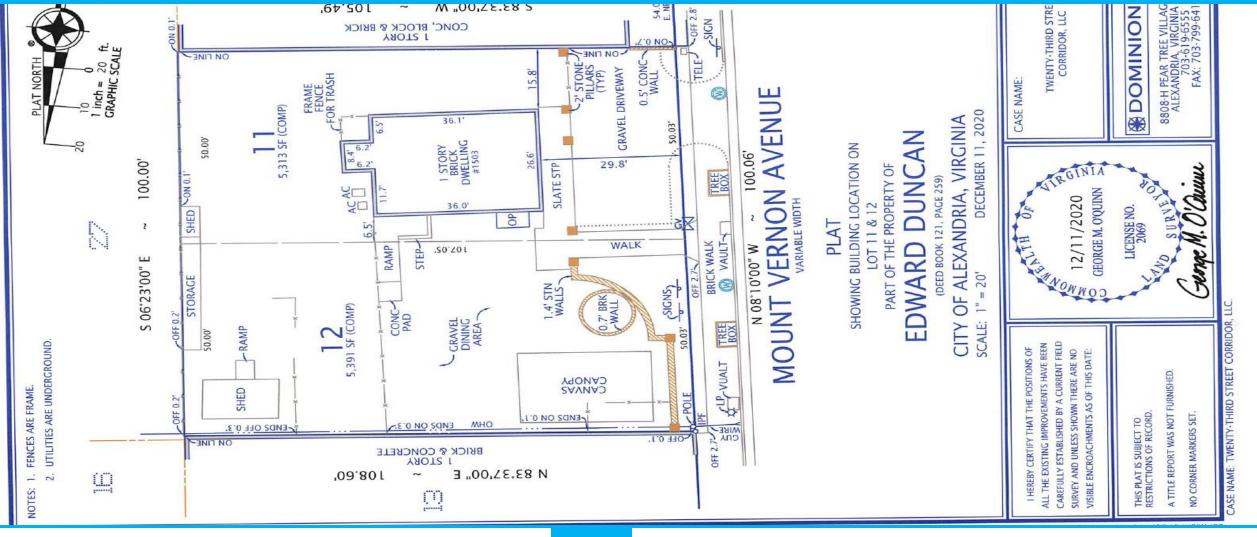
- Currently occupied by the Garden Of Del Rey.
  \*DO NOT DISTURB THE TENANT\*
- All info released with signed NDA.
- The Garden was the first Beer Garden In Del Ray.
- Tenant Has Right Of First Refusal.
- Close proximity To Braddock Road Metro Stop (0.7 Miles)
- NNN Lease with 1 Option Remaining.
  - The tenant willing to renegotiate and extend lease.
- Strong tenant in place.
- Zoned CL
  - Currently Has Special Use Permit For Restaurant.
- Guidance available on request.
- Prime redevelopment opportunity.
- Photo Link



## The Garden Of Del Ray

1503-1505 Mt Vernon Ave, Alexandria Va. 22301

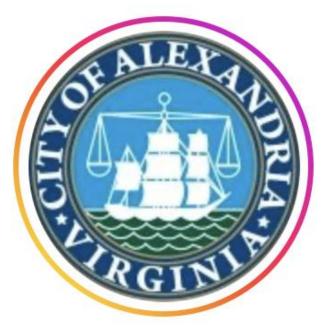






# Alexandria

### The Garden Of Del Ray 1503-1505 Mt Vernon Ave, Alexandria Va. 22301



# <u>About The City of</u> <u>Alexandria Virginia...</u>

- <u>Founded in 1749</u>
- Sites of Interest: George Washington Masonic Memorial, Torpedo Factory Art Center, Gadsby's Tavern Museum, Fort Ward Museum & Historic Site, Christ Church, and many more!
- Mean household income for total households in Alexandria in U.S. dollars is approximately \$110,671.
- There are over 64,500 households here.
- The average household size is 2.15 people.
- ~26% of the city's population is aged 25-34.
- Almost 10,000 veterans live in Alexandria.
- The top two public employers in Alexandria are the United States Patent and Trademark Office, and the United States Department of Defense. They have over 9,000 and 7,500 employees respectively.

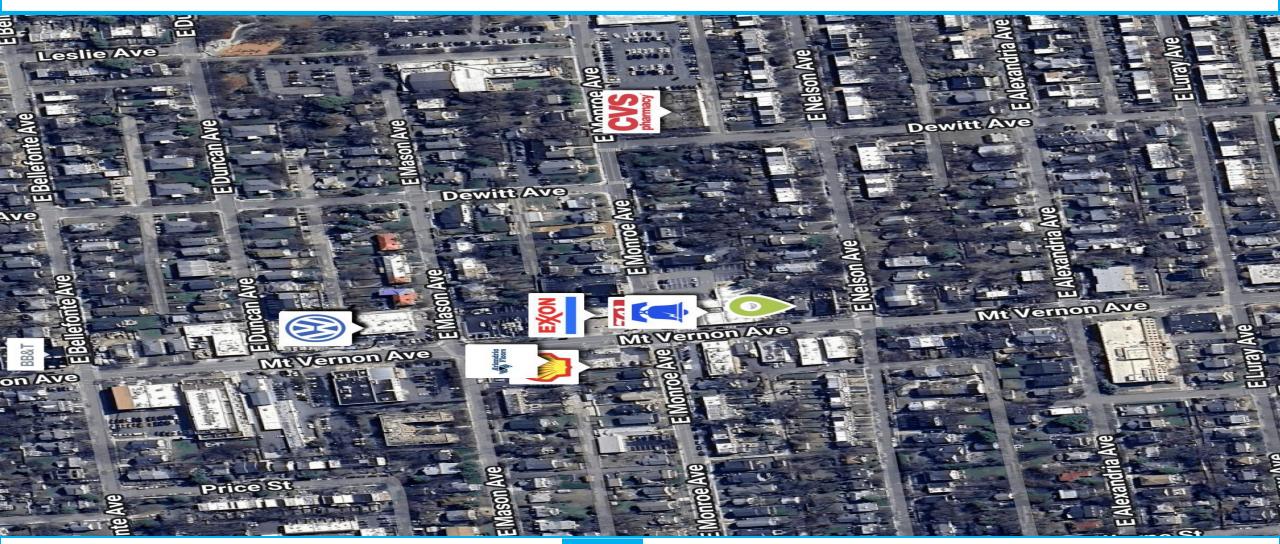


## The Garden Of Del Ray

Aerial

1503-1505 Mt Vernon Ave, Alexandria Va. 22301

**PVIM** 





# Demographics

Paul@PVIM.CO |703-685-0000

## The Garden Of Del Ray

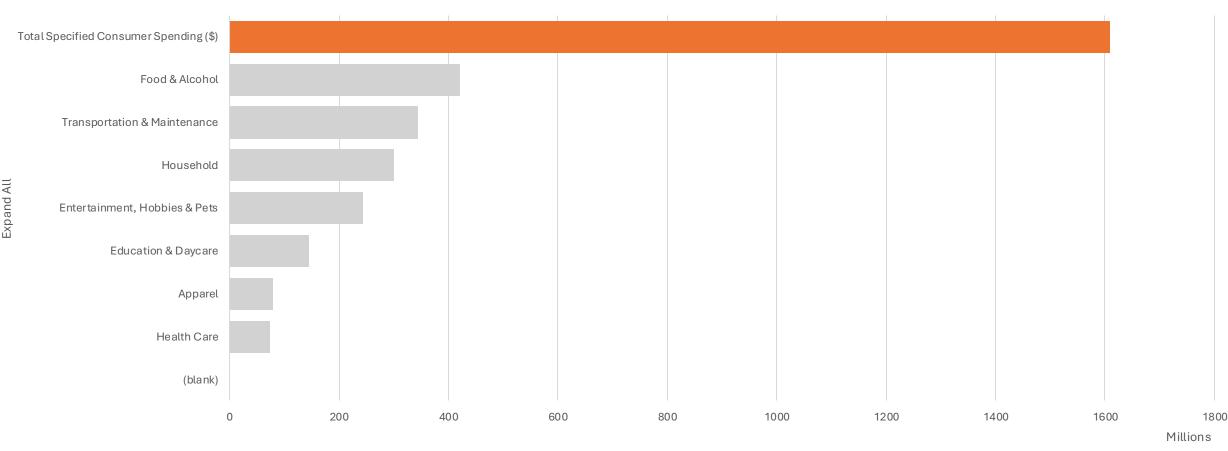
1503-1505 Mt Vernon Ave, Alexandria Va. 22301

	Chart Title		2 miles	5 miles	10 miles		
2,000,000 -		2020 Population	88,474	530,096	1,755,197		
1,600,000 -		2024 Population	85,865	529,813	1,700,876		
1,400,000 -			00.000	546.442	1 622 046		
1,200,000 -		2029 Population Projection	83,600	516,113	1,628,916		
1,000,000 -		Annual Growth 2020-2024	-0.7%	0%	-0.8%		
600,000 -		Annual Growth 2024-2029	-0.5%	-0.5%	-0.8%		
400,000 -		Median Age	39.8	37.5	37.8		
200,000 -		Bachelor's	72%	54%	54%		
0 -	2020 Population 2024 Population 2029 Population Projection 2 miles 5 miles 10 miles	Degree or Higher U.S. Armed	1 015	0.041	17.800		
	■ 2 miles ■ 5 miles ■ 10 miles	Forces	1,815	9,041	17,809		
A. PAUL VOUTSAS							

**VIM** 

### Consumer Spending The Garden Of Del Ray 1503-1505 Mt Vernon Ave, Alexandria Va. 22301

': Total Specified Consumer Spending (\$) has noticeably higher 'Total Spending'.



Total Spending



# Sale Comps

## The Garden Of Del Ray

1503-1505 Mt Vernon Ave, Alexandria Va. 22301

2001-2003 Mt	Sale Date Jun	Sale Price	Land SF
Vernon Ave	6, 2024	\$2,000,000	5,384 SF
2609-2611 Mount Vernon Ave	Sale Date Apr 9, 2024	Sale Price \$3,200,000	Land Acres 0.26 AC
2903 Mount	Sale Date Sep	Sale Price	Land Acres
Vernon Ave	7, 2023	\$3,300,000	0.24 AC
2423-2425 Mount Vernon Ave	Sale Date Aug 10, 2023	Sale Price \$3,100,000	Land Acres 0.15 AC
1508 Mt Vernon	Sale Date Dec	Sale Price	Land Acres
Ave	14, 2022	\$3,410,000	0.26 AC

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# Zoning: CL

### The Garden Of Del Ray 1503-1505 Mt Vernon Ave, Alexandria Va. 22301

#### 4-301 - Purpose.

The CSL zone is intended to provide for light service and industrial uses compatible in operations and character with nearby residential neighborhoods and properties. Proximity to residences requires that commercial operations be conducted at a scale and intensity commensurate with nearby residential development, be developed so as to be in character with such development and be of such characteristics and effect so as not to be detrimental or a nuisance to nearby residential properties.

#### 4-302.1 - Administrative special uses.

The following uses may be allowed in the CSL zone with administrative approval, subject to section <u>11-513</u> of this ordinance:

- (A) Animal care facility with overnight accommodation, if located in a commercial complex;
- (A.1) Co-living dwelling, not to exceed two units;
- (B) Restaurant;
- (C) Outdoor garden center;
- (D) Outdoor market;
- (E) Outdoor dining on private property;
- (F) Reserved;
- (G) Valet parking.

#### The following uses are permitted in the CSL zone:

- (A) Single-unit dwelling;
- (A.1) Two-unit dwelling;
- (A.2) Townhouse dwelling;
  - (B) Multi-unit dwelling;
- (B.1) Auxiliary dwelling, not to exceed four units;
- (C) Business and professional office;
- (D) Cemetery;
- (E) Church;
- (E.1) Day care center;
- (F) Medical laboratory;
- (F.1) Health and athletic club or fitness studio;
- (G) Health profession office;
- (G.1) Motor vehicle parking or storage for 20 vehicles or fewer;
- (G.2) Outdoor dining located on private property at a commercial complex;
- (H) Personal service establishment;
- (H.1) Private school, commercial;
  - (I) Public school;
  - (J) Retail shopping establishment, up to 20,000 gross square feet;
- (J.1) Restaurant located within a commercial complex or hotel;
- (K) Seminary, convent or monastery;
- (K.1) Social service use;
- (L) Utilities, as permitted by section 7-1200;
- (M) Accessory uses, as permitted by <u>section 7-100</u>.





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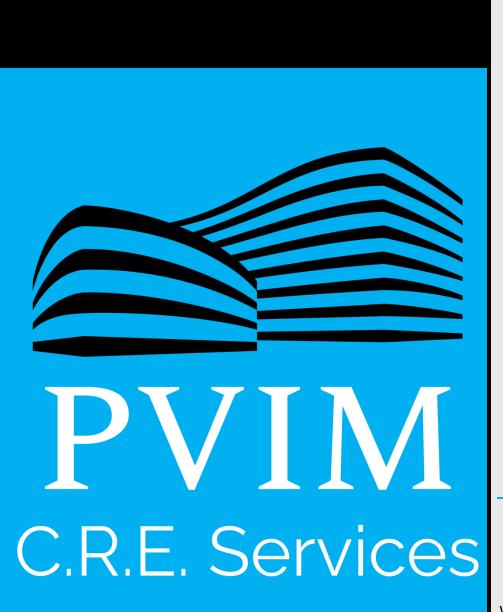


# Photos

The Garden of Del Ray

1503-1505 Mt Vernon Ave Alexandria VA, 22301





### For More Information, Please Contact:

#### **Apostle Paul Voutsas**

Principal Broker paul@pvim.co O: 703-685-0000

#### 207 Ramsay Alley, Ste 101 Alexandria Va, 22314

## WWW.PVIM.CO

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