

I want to highlight a recent example of the recent fast-tracking of an Otago Goldmine. This is most definitely selling out the country. Even if you were to believe that a New Zealander in the future may as well be the same as a stranger now, benefiting from the exchange.

It is such a bad deal, to allow tonnes of gold, that all New Zealanders share ownership of, to walk out the door, in exchange for a fraction of what it's worth, and almost certainly at an environmental cost. Is it really that hard to conceptualise that unused assets have value?

Jobs are only a fair exchange of money for time and effort. Gold is extremely valuable. We would be letting them sell our assets for profit, so that they can pay us for our time to help them to do it. It is daylight robbery. What's more, is that it incentivises our own poverty if we compromise because of a need of money to this extent.

If it were gold bars in a vault, would we accept 2% of it's value or would we keep it for the benefit of all New Zealanders? Only a few people will see any money, (working a job!), for selling assets that belong to everyone. This is wrong. Are we going to let a few loud people sell out the interests of the entire country? How is this not corruption? Surely the purpose of having a low royalty is so that individual prospectors and land owners get to keep their find, not so large overseas interests can take advantage of our resources.

If a few people stand to make a lot of money selling shared assets, is that a valid argument? Since when? Can I drain a lake if I personally get very rich off of it? A few hundred people? Assets have value, it is not an imaginary loss. It is also the very real loss of future prospects. There is nothing wrong with retaining value, it's not going anywhere. It's gold, for F's sake!

What is the intrinsic value of gold? Gold is an attractive, malleable metal, with anti-microbial properties, is highly conductive, and non-toxic. A trace element with health benefits, naturally available in our water. It is formed by stars; potentially occupying the upper echelons of value universally, and within our planetary resources.

How is it that gold maintains it's prestige and relative value? If it were plentiful, it would be used for everything from food storage to crafts. Gold is so valuable for it's usefulness if it were plentiful, that no one can use it for that purpose because it's so valuable.

What is the loss of it from our asset list, from our land, and from our future prospects?