



## DECLARATION REGARDING GOODS OF A VALUE EXCEEDING \$20,000 (TT)

TRANSACTION VALUE METHOD – SIXTH SCHEDULE, CHAP. 78:01

1 NAME AND ADDRESS OF SELLER	FOR OFFICIAL USE
2(a) NAME AND ADDRESS OF BUYER	
2(b) NAME AND ADDRESS OF DECLARANT	
<b>IMPORTANT NOTE</b> By signing and lodging the declaration the declarant accepts responsibility for the accuracy and completeness of the particulars given on this form and on any continuation sheet lodged with it and the authenticity of any document produced in support. The declarant also accepts responsibility to supply any additional information or document necessary to establish the customs value of the goods.	3 Terms of delivery (INCOTERM)
	4 Number and date of invoice
	5 Number and date of contract
	6 Number and date of any previous Customs decision concerning boxes 7 to 9
7 (a) Are the buyer and seller RELATED in the sense of Paragraph 1 (2) of the Sixth Schedule, Chap. 78:01? If 'NO', go to box 8. If 'YES', indicate as per (*) NOTES.	Enter X where applicable <input type="checkbox"/> YES <input type="checkbox"/> NO
(b) Did the relationship INFLUENCE the price of the imported goods?	<input type="checkbox"/> YES <input type="checkbox"/> NO
(c) (reply optional) Does the transaction value of the imported goods CLOSELY APPROXIMATE to a value mentioned in Paragraph 3 (2) (b) of the Sixth Schedule, Chap. 78:01? If 'YES', give details	<input type="checkbox"/> YES <input type="checkbox"/> NO
8 (a) Are there any RESTRICTIONS as to the disposition or use of the goods by the buyer other than restrictions which: - are imposed or required by law or by the public authorities in Trinidad and Tobago; - limit the geographical area in which the goods may be resold; or - do not substantially affect the value of the goods ?	<input type="checkbox"/> YES <input type="checkbox"/> NO
(b) Is the sale or price subject to some CONDITION or CONSIDERATION for which a value cannot be determined with respect to the goods being valued ?	<input type="checkbox"/> YES <input type="checkbox"/> NO
Specify the nature of the restrictions, conditions or considerations as appropriate:	
If the value of conditions or considerations can be determined, indicate the amount in box 11(b).	
9 (a) Are any ROYALTIES and LICENCE FEES related to the imported goods payable either directly or indirectly by the buyer as a condition of the sale ?	<input type="checkbox"/> YES <input type="checkbox"/> NO
(b) Is the sale subject to an arrangement under which part of the proceeds of any subsequent RESALE, DISPOSAL or USE accrues directly or indirectly to the seller ?	<input type="checkbox"/> YES <input type="checkbox"/> NO
If 'YES' to either of these questions, specify conditions and, if possible, indicate the amounts in boxes 15 and 16.	
(*) NOTES TO BOX 7 1. PERSONS SHALL BE DEEMED TO BE RELATED ONLY IF: (a) they are officers or directors of one another's businesses; (b) they are legally recognized partners in business; (c) they are employer and employee; (d) any person directly or indirectly owns, controls or holds 5% or more of the outstanding voting stock or shares of both of them; (e) one of them directly or indirectly controls the other; (f) both of them are directly or indirectly controlled by a third person; (g) together they directly or indirectly control a third person; or (h) they are members of the same family. 2. The fact that the buyer and the seller are related need not preclude the use of a transaction value.	10. I, the undersigned, declare that all particulars given in this document are true and complete. Signature ..... Name ..... Date ..... Status of Signatory ..... Telephone No. ....

continued overleaf



Specifications of Customs Value		AMOUNT												
A. Basis of calculation	11. (a) Net price in CURRENCY OF INVOICE (Price actually paid or price payable for settlement at the material time for valuation for customs purposes) .....													
	(b) Indirect payments - see box 8(b) ..... (rate of exchange: ..... )													
	12. TOTAL A in NATIONAL CURRENCY (TT\$) .....													
B. Additions: Costs in National currency (TT\$) NOT INCLUDED in A above(*)	13. Costs incurred by the buyer:													
	(a) commissions, except buying commissions .....													
	(b) brokerage .....													
	(c) containers and packing .....													
	14. Goods and services supplied by the buyer free of charge or at a reduced cost for use in connection with the production and sale for export of the imported goods:  The values shown represent an apportionment where appropriate.													
	(a) materials, components, parts and similar items incorporated in the imported goods .....													
	(b) tools, dies, moulds and similar items used in the production of the imported goods .....													
	(c) materials consumed in the production of the imported goods .....													
	(d) engineering, development, artwork, design work and plans and sketches undertaken elsewhere than in Trinidad and Tobago and necessary for the production of the imported goods .....													
	15. Royalties and licence fees - see box 9(a) .....													
16. Proceeds of any subsequent resale, disposal or use accruing to the seller - see box 9(b) .....														
C. Deductions Costs in National currency (TT\$) included in A above (*)	17. Costs of delivery to Trinidad and Tobago (place of introduction)													
	(a) transport .....													
	(b) loading and handling charges .....													
	(c) insurance .....													
	18. TOTAL B .....													
C. Deductions Costs in National currency (TT\$) included in A above (*)	19. Costs of transport after arrival at place of introduction on importation .....													
	20. Charges for construction, erection, assembly, maintenance or technical assistance undertaken after importation .....													
	21. Other charges (specify) .....													
	22. Customs duties and taxes payable in Trinidad and Tobago by reason of the importation or sale of the goods .....													
	23. TOTAL C .....													
24. VALUE DECLARED ( A + B - C ) .....														
<b>NOTES TO BOX 10</b> Declarations may be made by: (a) the actual importer if an individual; (b) a partner in the case of a partnership; (c) a director or the secretary in the case of an incorporated company; (d) any employee duly authorized in writing by one of the aforementioned persons.		(*) Where amounts are payable in FOREIGN CURRENCY, indicate in this section the amount in foreign currency and the rate of exchange by reference to each relevant element and item.  <table border="1"> <thead> <tr> <th>Reference</th> <th>Amount</th> <th>Rate of exchange</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Reference	Amount	Rate of exchange									
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