

SHRM

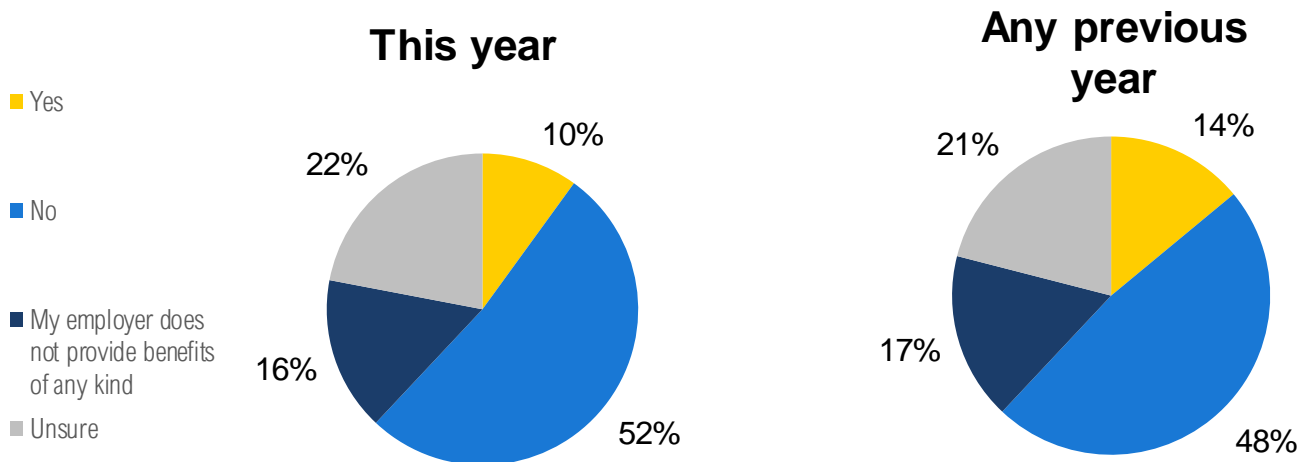
Student Loan

Repayment Omnibus





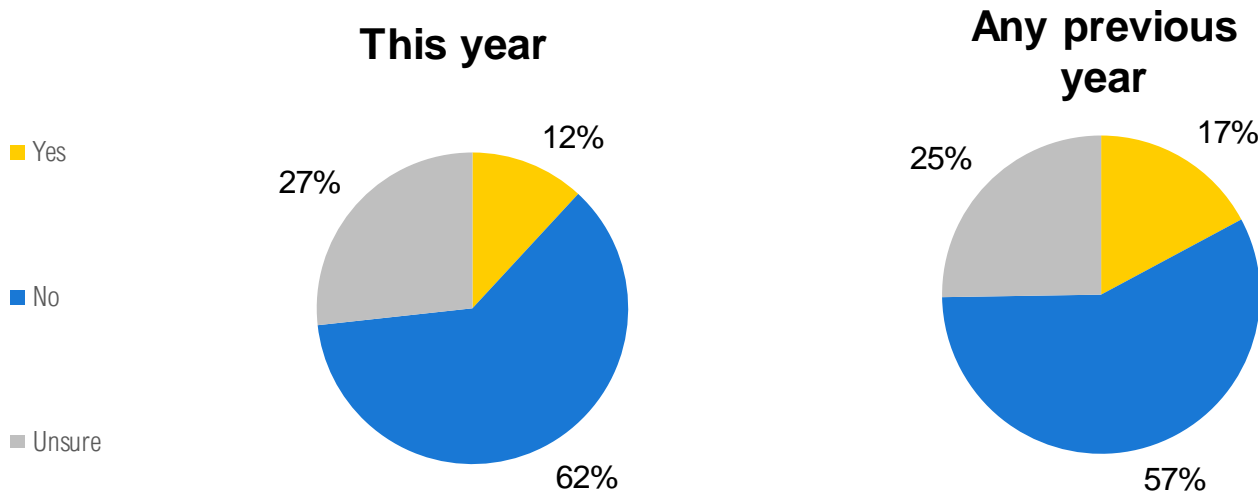
Did your employer offer student loan repayment as a benefit...*among U.S. workers*



Only 1 in 10 U.S. employees worked for an employer that offered student loan repayment as a benefit this year



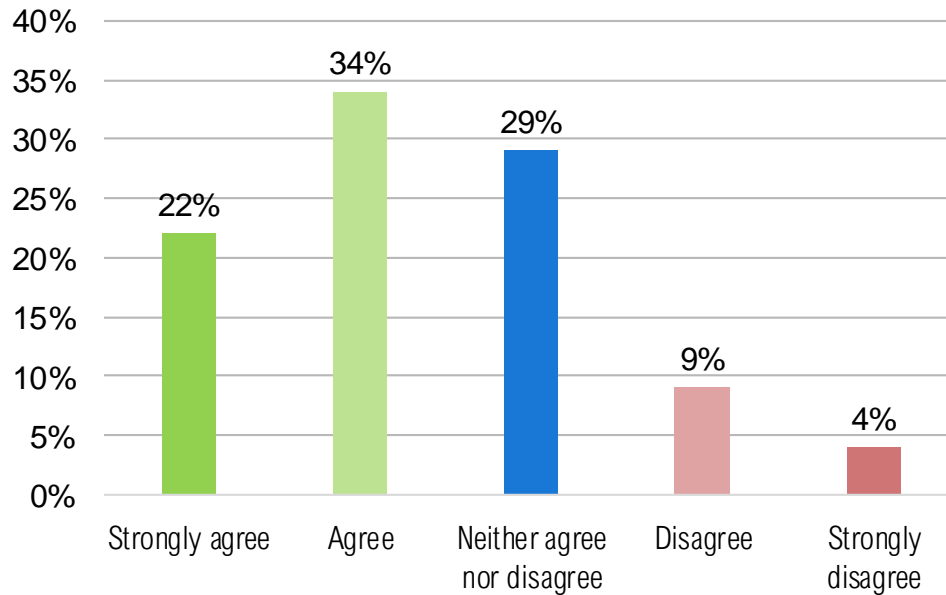
Did your employer offer student loan repayment as a benefit...*among U.S. workers who receive benefits*



While 12% of U.S. workers who receive benefits say their employer offered student loan repayment this year, **over 1/4** of workers were unsure, indicating that some employers may be offering the benefit but their workforce is unaware of it



The CARES Act temporarily extends employer-provided student loan repayment as a benefit through December 31, 2020. Do you agree that this benefit should be permanently extended?

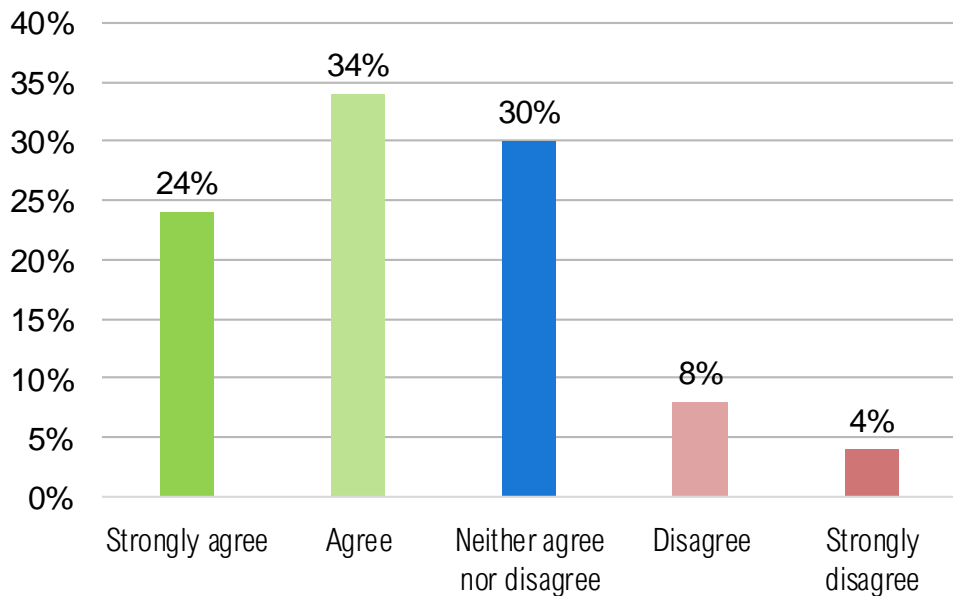


Over half (56%) of Americans agree that employer-provided student loan repayment as a benefit should be permanently extended.

Only 13% disagree.



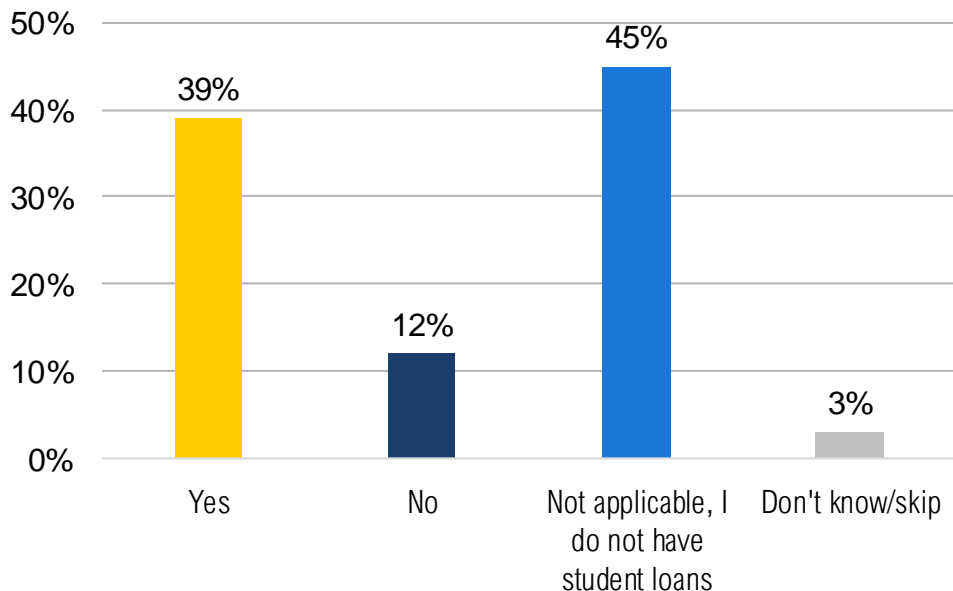
The CARES Act temporarily extends employer-provided student loan repayment as a benefit through December 31, 2020. Do you agree that this benefit should be permanently extended? Among U.S. workers



*Removing non-labor force Americans from the sample, the support for the permanent extension for student loan repayment through the CARES Act **does not change**, showing that both working and non-working Americans agree.*



If student loan repayment through the CARES Act was extended through 2021, and you worked for an employer that offered it, would you take advantage of this benefit?



2 in 5 U.S. workers say they would use student loan repayment through the CARES Act if it were extended through 2021 and their employer made it available.

Only 12% of U.S. workers have student loans but say they would not use the benefit.



Methodology and Citation

METHODOLOGY

A sample of 1000 Americans was surveyed using the Amerispeak Omnibus survey, NORC at the University of Chicago's probability-based panel designed to be representative of the U.S. household population. The survey was administered August 17th to 19th, 2020.

CITATION

SHRM August 2020 Omnibus