

CAVE CREEK & COMANCHE HILLS
PROPERTY OWNERS ASSOCIATION
P.O. BOX 1024
ROCKSPRINGS, TX 78880
WWW.CCCH-POA.ORG

ESTIMATED ANNUAL BUDGET 2023-2024

This Board estimates the following budget for 2023-2024 to be as listed below. 2022-2023 Financial Report can be found on our website at www.ccch-poa.org should you wish to see actual expenses from last year. In addition to the nearly \$11,000 surplus as noted in Financial Report, we estimate dues receipts to be approximately \$5000 from membership and \$4040 from cattle lease totaling deposits for this year to be \$9040. These financials support the estimated budget below.

Estimated Road Work: **\$7000.00**

This represents an *estimate* of our continued efforts to fix subdivision roads including use of grinder/maintainer along with additional gravel and grating, and possibly addressing areas needing cement reinforcement. This should complete road repairs to remaining trouble areas on the Cave Creek side and remaining areas in Comanche Hills. This is a priority for the Board to complete this project beginning with the Cave Creek road needing the most attention. We hope future budgets will be based more on maintenance than repair and we can maintain good roads. We want to be realistic in our estimates and will do our best to stay within budget while addressing needed repairs. If we don't use these funds, they become part of the general surplus.

Transfer to Savings for Legal: **\$1650.00**

A portion of your dues are for Escrowing of legal expenses. We transfer these funds to the Savings account and adjust as necessary for expenses incurred.

Well Repair/Maintenance: **\$4000.00**

This represents the amount we are setting aside for well maintenance expenses. We do not anticipate needing to use this budget fully, but we want to allocate enough to ensure repairs or maintenance is set aside. If we don't use these funds, they become part of the general surplus.

Camera and Electric: **\$1200.00**

This pays for monthly electric bill to run the well pump as well as monthly subscription to security camera located at the spigot.

Administrative expenses: **\$1000.00**

This includes postage, printing supplies and printing services, website, etc.

Annual Meeting Expenses: **\$750.00**

Expenses for supplying food and beverages for all attendees at the annual meeting and any related expenses.