

Money Smart Kids – Financial Literacy Workshop

Course Name: Money Smart Kids: Understanding Money Responsibly

Course Duration: 3 hours

Course Overview:

The **Money Smart Kids** course introduces basic financial literacy concepts, helping kids understand the importance of saving, spending wisely, budgeting, and managing money responsibly. Through interactive lessons and activities, students will learn how to make smart financial decisions, set goals, and develop good money habits that will serve them well in the future. By the end of the course, students will be empowered with the knowledge to manage money effectively and responsibly.

Pre-requisites:

- No prior financial knowledge required
- An interest in learning about money management and making smart financial decisions

Who Can Take This Course:

- Kids aged 10-16
- Students who want to understand the basics of money, saving, and budgeting
- Those interested in developing good financial habits at an early age

Applicable Careers Include:

- Financial Planner
- Accountant
- Entrepreneur
- Marketing and Sales Specialist
- Personal Finance Consultant

Course Syllabus:

Module 1: Understanding Money (1 hour)

1. What is Money?

- a. Introduction to the concept of money: What it is, its history, and how it works in the economy

- b. Activity: Discuss different types of money (cash, digital, credit) and their uses
- c. Discussion: How does money flow through your daily life (allowance, gifts, purchases)?

2. Earning Money:

- a. How people earn money (e.g., jobs, allowance, gifts, small businesses)
- b. Activity: Students will brainstorm different ways people earn money and how they can start earning money in their own lives (e.g., babysitting, pet sitting, selling crafts)

3. Understanding Value and Exchange:

- a. Explanation of how goods and services are exchanged for money
- b. Activity: Students will create a "Value Exchange" chart showing examples of services they could offer in exchange for money

Module 2: Saving and Spending Wisely (1 hour)

1. Why Save Money?

- a. Introduction to the importance of saving: Building a savings habit for future goals (e.g., buying something special, emergency fund)
- b. Discussion: Why is it important to save and how can you start saving small amounts?
- c. Activity: Create a "Savings Goal Tracker" where students can plan and track how much they want to save

2. Smart Spending Habits:

- a. Understanding needs vs. wants: Making thoughtful decisions on what to spend money on
- b. Activity: Students will list needs vs. wants in their daily life and prioritize them
- c. Discussion: Why is it important to think before spending? How can you avoid impulse buying?

3. Setting Up a Simple Savings Plan:

- a. Introduction to setting savings goals and creating a plan to reach them
- b. Activity: Students will create a budget for a simple goal (e.g., saving up for a toy, game, or event) and break it into weekly or monthly targets

Module 3: Budgeting and Financial Responsibility (1 hour)

1. What is a Budget?

- a. Explanation of a budget: How to track income and expenses to make sure you're saving and spending responsibly

- b. Activity: Create a simple "Income and Expenses" budget sheet (e.g., allowance, spending on snacks, savings)

2. Making Financial Decisions:

- a. Discussion: How to make decisions that align with financial goals and values
- b. Activity: Students will use a "Financial Decision Wheel" to practice making decisions about how to spend or save money in different scenarios (e.g., saving for a big purchase vs. spending on small treats)

3. The Importance of Giving Back:

- a. Discussion on charity and giving: Why it's important to share and help others with your money
- b. Activity: Students will think of ways they can help others with their money (e.g., donating to charity, helping a friend, supporting a cause)

Further Opportunities after Completing the Course:

- **Start a Savings Account:** Students can visit a bank with their parents to open a savings account and start saving for their goals.
- **Learn More about Investing:** Kids can explore the basics of investing in stocks or bonds, understanding the concept of growing money over time.
- **Explore Entrepreneurial Ventures:** Students can start small businesses or money-making projects (e.g., selling handmade items, offering services) to practice money management.
- **Financial Literacy Workshops:** Students can participate in more advanced financial literacy workshops to further develop their money management skills.