



2025 Retirement Plan Limits



	2024	2025
401(k)/403(b) Employee Elective Deferral Limit	\$23,000	\$23,500
“Catch-Up” Contribution Limits (age 50 or older)		
401(k) Plans (excluding Ages 60-63)	\$7,500	\$7,500
Super Catch Up (Ages 60-63 only)		\$11,250
SIMPLE Plans	\$3,500	\$3,500
Individual Retirement Accounts	\$1,000	\$1,000
Defined Contribution Plan Contribution Limits (The maximum ‘annual additions’ is the lesser of 100% of compensation or this dollar amount, <u>plus</u> Catch-Up Contribution if age 50 or older.)	\$69,000	\$70,000
Highly Compensated Employee Income Limits		
Any person who owns more than 5% of the company or who earned more than this amount in the prior year.	\$155,000	\$160,000
Covered Compensation Limit	\$345,000	\$350,000
SIMPLE Elective Deferral Limit	\$ 16,000	\$16,500
Individual Retirement Account Contribution Limit	\$ 7,000	\$7,000
FICA Taxable Wage Base	\$168,600	\$176,100

The Platinum 401k, Inc.

America's Pooled Employer Plan Leader!

2454 McMullen Booth Road, Suite 431

Clearwater, FL 33759

813.774.3366

www.ThePlatinum401k.com