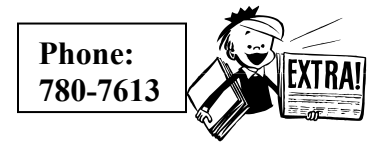


**City of Lakeview Heights
385 Circle Drive
Morehead, KY 40351**



July 20, 2020

Hello Residents,

Below is a summary of the Budget Ordinance for year 2020-2021.

This is a true summary of AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS for the City of Lakeview Heights, KY.

City of Lakeview Heights
2020-2021
AN ORDINANCE RELATING TO THE ANNUAL
BUDGET AND APPROPRIATIONS

WHEREAS, a proposed use hearing was held on June 4, 2020 and

WHEREAS, a public hearing was held on the proposed budget showing revenues and carry-over funds in the amount of \$50,058 and proposed expenditures in the amount of \$37,780 and carry-over of \$12,278 on June 30, 2021.

WHEREAS, the tax rate for the fiscal year 2020-2021 is 10.6 cents for each \$100.00 of assessed valuation.

NOW BE IT ORDAINED BY THE COMMISSION, CITY OF LAKEVIEW HEIGHTS, KENTUCKY:

Section 1. That there be levied for the fiscal year 2020-2021 an ad valorem tax of 10.6 cents per \$100.00 of assessed valuation on all taxable real property within the jurisdiction.

Section 2. That there be levied for the fiscal year 2020-2021 an ad valorem tax of 10.6 cents per \$100.00, which may include motor vehicles, public service taxes, and other tangible and intangible property.

Ordinance becomes effective July 2, 2020.

The full text of this Ordinance may be reviewed by any interested citizen at the Robert Stivers Community Building, City of Lakeview Heights, 385 Circle Drive, Morehead, KY.

Sam Mason
Mayor