


Pickett Power Update

Pickett Power, LLC



Why



- Turn a Waste Management District liability into an asset
 - Generate renewable energy on Fishers Island
 - Advance Community and FIEC shared goals
 - Resilience
 - Sustainability
 - Affordability
- 

How



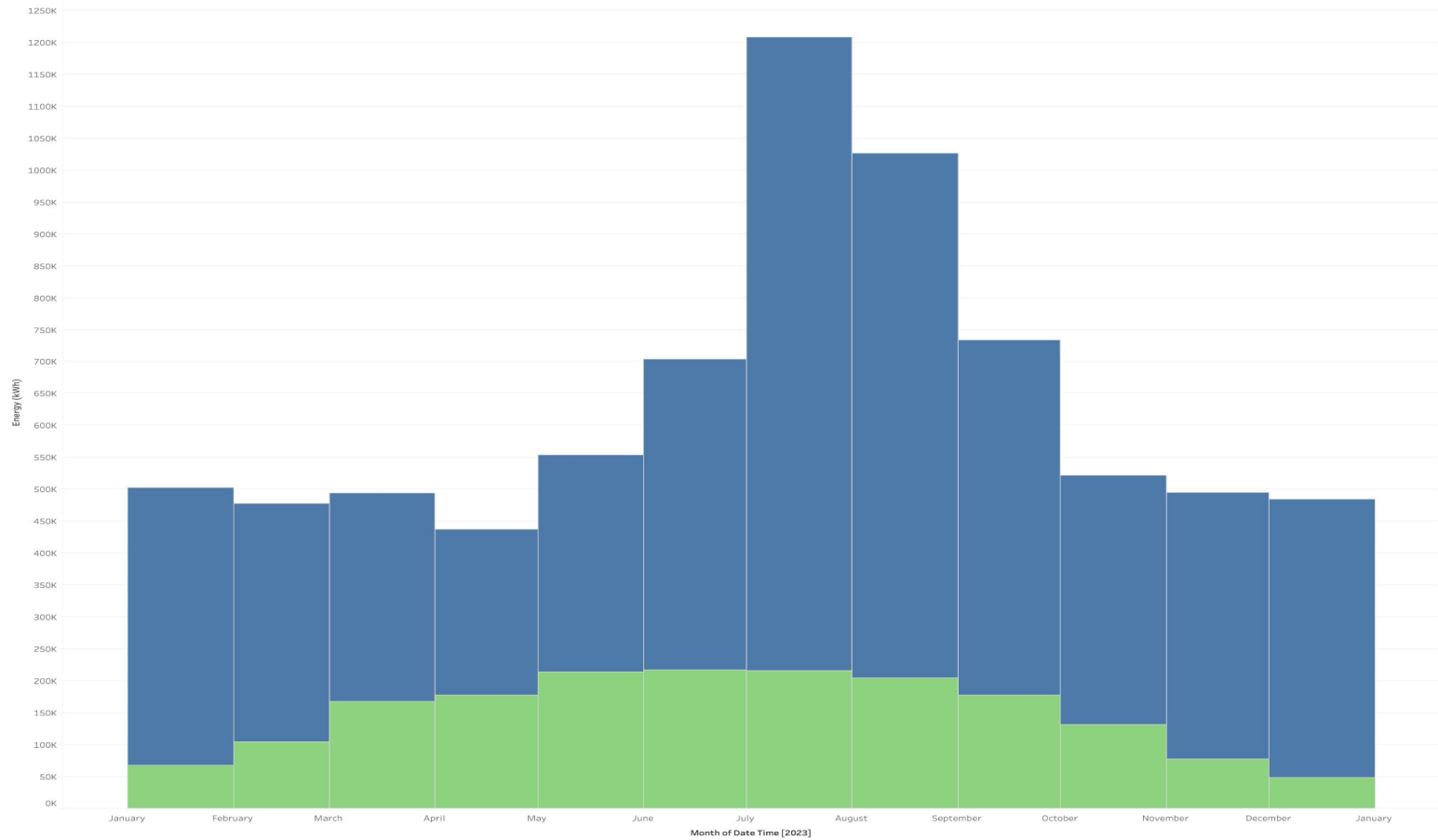
\$3,000,000 investment

**Privately financed at no cost
to ratepayers**

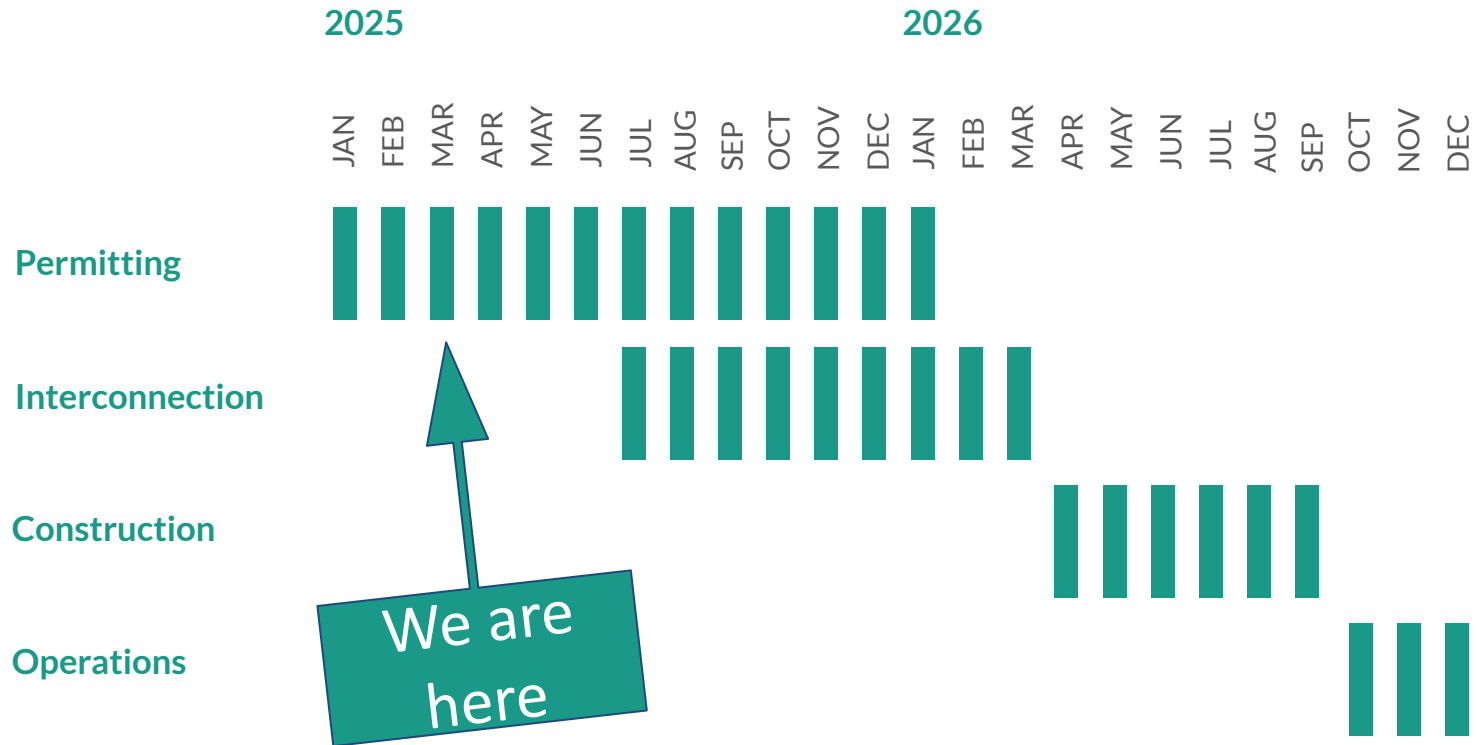
Power delivered to FIEC at the
same price they pay Groton

Fewer line losses

Pickett Power will generate 25% of our Island's electricity



Project Timeline



Done

Pickett Power Incorporated

Successful RFP Response/Award

Signed Lease with Waste Management

- Development Period (2 years, 2 optional 6 mo extensions)
- Operations Period (20 years with 2 optional 5yr extensions)

EPC (engineer, procure, construct) contractor selected

FIEC Board subcommittee formed

- Tripp Cashel
- Whit Johnson

Soon

Zoning Variance

- Current land use - Waste Handling
- Current zoning - R-120 (3 acre residential)
- Proposal - temporary change to coincide with Pickett Power lease

FIEC Interconnection

- Technical (systems impact study)
- Commercial (power purchase agreement)

Thank you.



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