

# MAMMOTH HOLLOW BOARD OF DIRECTORS MEETING

## JANUARY 14, 2014

**I. Meeting Called to Order- Don Harkins**

**II. Attendance**

Don Harkins, Amy Vazifdar, Bob McKinney, Betsi Devries, Bruce Hardy, Linn Krikorian

**III. Committee Reports**

**A. Treasurer's Report (Bob McKinney)-**

Bob presented the proposed actual 2013 costs and the proposed 2014 budget

**IV. Old Business:**

**A. Lawn Care:** (Don Harkins) Amy still needs to write up one document incorporating the landscape requirements and the new proposal. We did contract with O'Brien's Landscape for a term of three years with a fixed price, per year, less than what we paid this year.

**B. Budget:** (Bob McKinney)

Bob brought a proposed 2014 budget and it was reviewed and adjusted for inflation.

- Snow removal costs were increased based on last year's expenditures
- Trash removal costs were increased based on last year's expenditures
- Septic maintenance costs were increased based on projected expenditures
- Road Repair for \$5,000.00 was added to the budget to correct many damaged spider-cracks on the roads. There are still some more catch-basins and storm drains that need to also be repaired.

Fees to be collected for 2014 will total \$51060.00. (\$185 X 23 units X12 months)

The following budget was approved by the board. This will not result in increased fees at this time. If more money is needed for unexpected expenses that arise throughout the course of the year, the fees may be revisited in six months.

Original proposed 2014 Budget			Adjustments	5% adjustment
Road Repair	\$ 5,000.00		\$ 5,000.00	\$ 4,750.00
Capital Reserve	\$ 5,000.00		\$ 3,800.00	\$ 3,610.00
Lawn Care	\$ 21,000.00		\$ 18,000.00	\$ 17,100.00
Legal Fees	\$ 1,750.00		\$ 1,750.00	\$ 1,662.50
Liability Insurance	\$ 2,050.00		\$ 2,050.00	\$ 1,947.50
Misc Condo Expense	\$ 250.00		\$ 250.00	\$ 237.50
Misc Repairs	\$ 1,380.00		\$ 1,380.00	\$ 1,311.00
Septic Maintenance	\$ 4,300.00		\$ 2,000.00	\$ 1,900.00
Snow Removal	\$ 12,000.00		\$ 11,000.00	\$ 10,450.00
Trash Removal	\$ 6,500.00		\$ 6,500.00	\$ 6,175.00
Utilities	\$ 2,000.00		\$ 2,000.00	\$ 1,900.00
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Totals	\$ 61,230.00		\$ 53,730.00	\$ 51,043.50

**C. Renters on Email Distribution List** – It is OK for renters to be on the email distribution list as long as the owners agree to it.

**V. New Business:**

- A. Signs and Recycling Bins at South end-** The board discussed the sign in front of number 32. The board will investigate re-positioning the sign, if possible, once the ground is thawed. There was discussion about organizing the recycling bins slightly better to avoid having them out front. Amy will talk to an owner of the phase II units to see if they would like to have a recycling bin to keep at that end.
- B. Sand** There were concerns expressed about too much sand on the road. Currently the plow just does the roads and the small spurs off the road. Although he isn't doing the driveways, Betsi will call and also ask him not to put the sand in those extra little spurs out of the road. The spurs will not be sanded if all the owners on that stretch agree.

**VI. Meeting Adjourned** (Don Harkins)

**VII. Next Board Meeting-** Tuesday February 11, 2014 at 29 Old Orchard Way at 7pm  
Submitted,

Amy T. Vazifdar  
Board Secretary  
January 14, 2014