

From: Jim Welcome jwelcom@ [REDACTED]
Subject: RE: Thoughts
Date: August 17, 2023 at 1:02 PM
To: N.Kai Lee [REDACTED]



Let me get back to you tomorrow morning next steps ...

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-----Original Message-----

From: N.Kai Lee <nkl@ [REDACTED]>
Sent: Thursday, August 17, 2023 3:55 PM
To: Jim Welcome <jwelcome@ [REDACTED]>
Subject: Thoughts

Good afternoon,

So this is what I'm thinking. We put together two agreements. 1st agreement is the sale of the business. This covers the FF&E, etc. I'm not sure what's actually in the kitchen but I guess we can do a walk through this weekend.

The second agreement is an operating agreement. How the business will operate. While in transition we can operate "under a find and feathers" while the building is in transition. In our agreement we can make sure it says we are liable for rent and all bills etc.

We can operate the business specifically the sales of liquor and take care of the taxes for it.

The owner can't stop the sale of the business especially since it's been closed for months now. However he wants to call it, transfer of business or whatever I don't think we will have any issues with the sale.

Questions:
Can I view the current lease and provisions.
Any issues with location, plumbing, electrical, etc?

Sent from my iPhone