From: Jim Welcome jwelco

Subject: Re:Thoughts

Date: August 18, 2023 at 8:13 AM

To: N.Kai Lee nkl

Cc: Damon Johnson dar



Good morning, Norman,

I think that the most expeditious means of transfer is for you to purchase the business (the LLC), become the manager of the LLC operating under Fin & Feathers Marina Del Rey, LLC and all its licensing privileges and establish a DBA of your choice. You will be, in the eyes of the landlord and other regulatory agencies, as the owner operator for the balance of the first term of the lease and/or completion of the landlord's sale of property. The details of the operating agreement to be worked out.

This will do away with all the necessary filing involved in switching the liquor license over, deal with the realtors' problems of the transition of the new owners, and gives you full control with an added layer of support of lease guarantee insurance, etc...

Please review and get back to me ASAP.

Best Regards, **Jim**



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