



Why Cyprus. Key Benefits.

Cyprus is an island situated in the Eastern Mediterranean Sea, known for its tranquil beauty with an array of sandy beaches and expanse of rugged mountain peaks. Along with their membership in the European Union, the strategic location of the island has played an important role in establishing Cyprus as a business hub.

Idyllic environment

Crystal clear sea with Blue Flag beaches, Cyprus also has extensive forests with scenic nature trails nestled in the mountains. Executive hotels, spas and golf courses dot the terrain and offer entertainment and relaxation in every quarter.

Safety and Security

Cyprus was recently voted the 5th safest country to live in the world in 2020 and has one of the lowest crime rates in Europe.

Weather

Mediterranean climate with warm summers and mild winters. This island experiences close to 340 days of golden sunshine every year.

Quality of life

Compared to the UK and other locations in Europe, the cost of living in Cyprus is extremely low, affording all residents a high quality of life in a family friendly environment.

Easy Travel

With Cyprus having recently applied for membership of the Schengen Zone, permanent residency holders can hopefully soon apply for a multi-entry Schengen visa valid from 6 months to 5 years. (Subject to certain conditions which are dependent upon the passport held and frequency of travel).

Other benefits include

- **Member of the European Union**
- **Robust economy**
- **Geostrategic location**
- **Culturally rich**
- **Zero inheritance tax**
- **Excellent education system**
- **High-quality and reliable national health care system - 'GESY'**
- **Affordable private health care availability**
- **Government tax incentive of 50% reduction in property transfer fees**
- **Pensions attract a flat 5% tax rate for residents**
- **As in the UK, you drive on the left-hand side of the road**
- **English is widely spoken**