



# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

All Areas January 2023 Reporting Period



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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Baker County January 2023 Reporting Period

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

### New Listings

New listings (9) decreased 40.0% from the 15 listed in January 2022, and decreased 30.8% from the 13 listed in December 2022.

### Pending Sales

Pending sales (17) increased 30.8% from the 13 offers accepted in January 2022, and increased 41.7% from the 12 offers accepted in December 2022.

### **Closed Sales**

Closed sales (6) decreased 77.8% from the 27 closings in January 2022, and decreased 40.0% from the 10 closings in December 2022.

### **Inventory and Time on Market**

Inventory increased to 9.7 months in January. Total market time increased to 86 days.

### Year-to-Date Summary

Comparing the first month of 2022 to the same period in 2021, new listings (9) decreased 40.0%, pending sales (17) increased 30.8%, and closed sales (6) decreased 77.8%.

### Average and Median Sale Prices

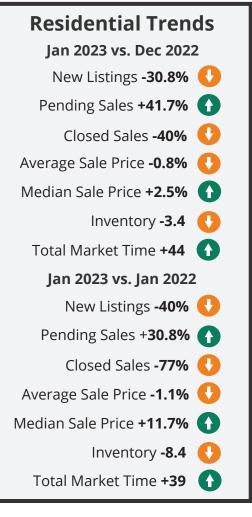
Comparing 2023 to 2022 through January, the average sale price has decreased 1.1% from \$285,900 to \$282,800. In the same comparison, the median sale price has increased 11.7% from \$200,000 to \$223,300.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +1.9% (\$317,100 v. \$311,100)

Median Sale Price % Change: +11.6% (\$251,000 v. \$225,000)

Inven	tory in	Month	าร
	2021	2022	2023
January	2.6	1.3	9.7
February	2.3	1.8	
March	1.8	2.8	
April	1.7	3.1	
May	2.8	2.1	
June	1.8	2.5	
July	1.9	3.0	
August	2.1	5.1	
September	2.5	3.9	
October	1.6	2.3	
November	1.6	4.2	
December	2.0	6.3	



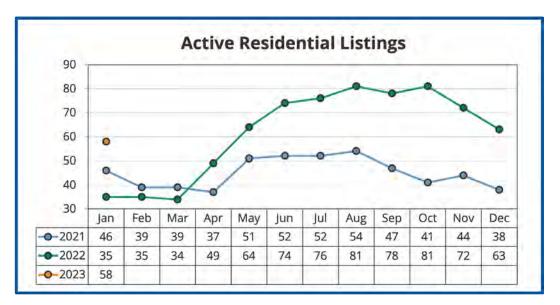
R	Residential Sales by Price Range													
Price Range	Jan-21	Jan-22	Jan-23											
0K-100K	2	0	0											
100K-200K	12	13	2											
200K-300K	4	9	2											
300K-400K	1	5	1											
400K-500K	1	0	0											
500K-600K	0	0	1											
600K-700K	0	0	0											
700K-800K	0	0	0											
800K-900K	0	0	0											
900K-1M	0	0	0											
1MM-1.1MM	0	0	0											
1.1MM-1.2MM	0	0	0											
1.2MM-1.3MM	0	0	0											
1.3MM-1.4MM	0	0	0											
1.4MM-1.5MM	0	0	0											
1.5MM-1.6MM	0	0	0											
1.6MM-1.7MM	0	0	0											
1.7MM-1.8MM	0	0	0											
1.8MM-1.9MM	0	0	0											
1.9MM-2MM	0	0	0											
2MM+	0	1	0											

90th Percentile

50th Percentile

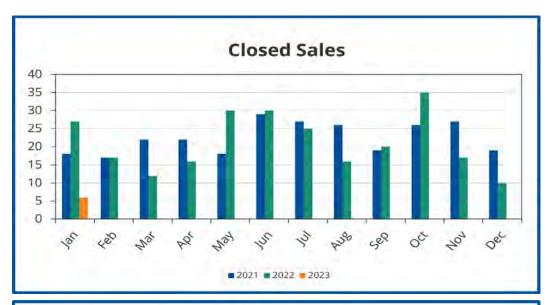
10th Percentile

	ker County sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	9	17	6	282,800	223,300	86
20	Year-To-Date	9	17	6	282,800	223,300	86
	January	15	13	27	285,900	200,000	42
2022	December	13	12	10	285,200	217,800	47
	Year-To-Date	15	13	27	285,900	200,000	42
e.	January 2022	-40.0%	30.8%	-77.8%	-1.1%	11.7%	104.0%
Change	Prev Mo 2022	-30.8%	41.7%	-40.0%	-0.8%	2.5%	83.0%
0	Year-To-Date	-40.0%	30.8%	-77.8%	-1.1%	11.7%	104.0%

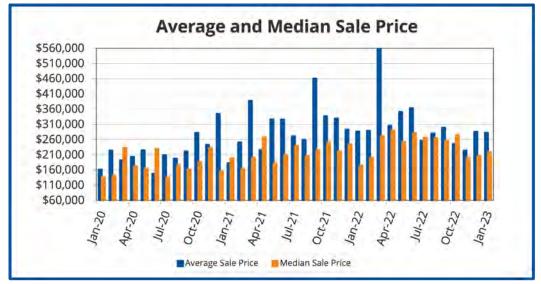






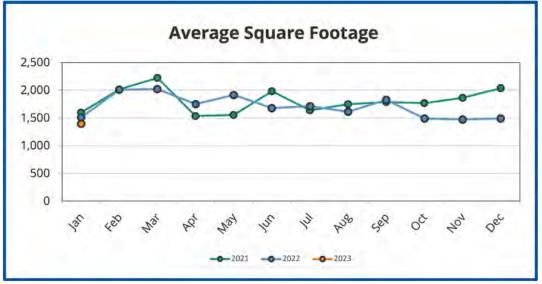


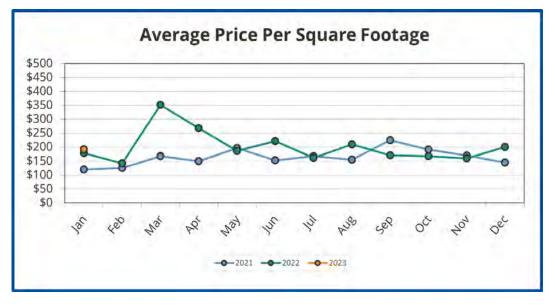




Note: In March 2022, a residential property sold for **\$6,150,000 in Baker**. This caused the Average Sale Price to spike to **\$788,600** for that month.







## **Area Report**

									RES	IDEN	TIAL						сом	IMERCIAL	L	AND	MULTIFAMIL	
					Cı	urrent Mo	onth					Ye	ar-To-	Date			Yea	r-To-Date	Year	r-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time $^3$	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
460	Baker City / Keating	37	6	3	11	0.0%	5	307,300	92	6	11	0.0%	5	307,300	240,000	-6.2%	-	-	-	-	-	-
461	Haines / Anthony Lk / Muddy Crk	2	0	0	0		0	-	-	0	0	-	0	-	-	-22.8%	0	-	0	-	0	-
462	Sumpter / McEwen / Bourne / Phillips Lk / Granit	5	1	-	2	100.0%	1	160,000	53	1	2	100.0%	1	160,000	160,000	-1.2%	-	-	-	-	-	-
463	Unity / Hereford	0	0	0	0	-	0	-	-	0	0	-	0	-	-	442.5%	0	-	0	-	0	-
464	Huntington / Lime	2	1	0	1	0.0%	0	-	-	1	1	0.0%	0	-	-	-14.6%	0	-	0	-	0	-
465	Durkee / Pleasant Valley	1	0	0	0	-	0	-	-	0	0	-	0	-	-	5336.9%	0	-	0	-	0	-
466	Richland New Bridge	4	0	0	0	-	0	-	-	0	0	-	0	-	-	-32.4%	0	-	0	-	0	-
467	Halfway / Cornucopia	7	1	0	3	-	0	-	-	1	3	-	0	-	-	-25.9%	0	-	0	-	0	-
468	Oxbow	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
	Baker County	58	9	3	17	30.8%	6	282,800	86	9	17	30.8%	6	282,800	223,300	2.0%	-	-	-	-	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022... The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Definitions and Formulas**

### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

### **Active Listings:**

The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

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# Market Action

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS. Market Action Reports are compiled for the following areas:

- Columbia Basin
- Baker County
- Coos County
- Curry County
- Douglas County
- Grant County
- Josephine County (includes Jackson County)
- Lane County
- North Coastal Counties
- Mid-Columbia
- Polk & Marion Counties (includes Linn County & Benton County)
- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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### Credits

Drew Coleman, Chairman of the Board Kurt von Wasmuth, President/CEO Jorden Holland, Editor Grant Lowery, Communications Specialist

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# MARKET ACTION REPORT

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Columbia Basin January 2023 Reporting Period

## **Columbia Basin** January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

**New Listings** 

New listings (70) increased 6.1% from the 66 listed in January 2022, and increased 14.8% from the 61 listed in December 2022.

### Pending Sales

Pending sales (68) decreased 10.5% from the 76 offers accepted in January 2022, and increased 54.5% from the 44 offers accepted in December 2022.

### **Closed Sales**

Closed sales (44) decreased 41.3% from the 75 closings in January 2022, and decreased 13.7% from the 51 closings in December 2022.

### **Inventory and Time on Market**

Inventory increased to 4.4 months in January. Total market time increased to 63 days.

### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (70) increased 6.1%, pending sales (68) decreased 10.5%, and closed sales (44) decreased 41.3%.

### Average and Median Sale Prices

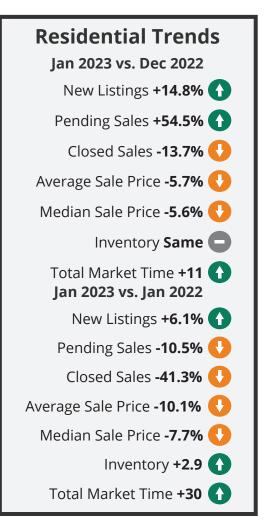
Comparing 2023 to 2022 through January, the average sale price has decreased 10.1% from \$325,800 to \$292,800. In the same comparison, the median sale price has decreased 7.7% from \$298,000 to \$275,000.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +5.1% (\$311,000 v. \$295,800)

Median Sale Price % Change: +5.4% (\$295,000 v. \$279,900)

Inven	itory in	Month	าร
	2021	2022	2023
January	1.6	1.5	4.4
February	1.1	1.9	
March	1.0	1.4	
April	0.8	1.5	
Мау	1.0	1.9	
June	1.1	1.5	
July	1.0	2.7	
August	1.5	2.8	
September	1.8	2.4	
October	2.0	3.1	
November	1.5	4.1	
December	1.6	4.4	



## **Columbian Basin** January 2023 Reporting Period

R	esidential Sale	s by Price Ran	ge
Price Range	Jan-21	Jan-22	Jan-23
0K-100K	1	1	3
100K-200K	10	12	5
200K-300K	29	27	18
300K-400K	12	25	11
400K-500K	4	7	6
500K-600K	0	2	1
600K-700K	0	1	1
700K-800K	0	0	0
800K-900K	0	1	0
900K-1M	0	0	0
1MM-1.1MM	0	0	0
1.1MM-1.2MM	0	0	0
1.2MM-1.3MM	0	0	0
1.3MM-1.4MM	0	0	0
1.4MM-1.5MM	0	1	0
1.5MM-1.6MM	0	0	0
1.6MM-1.7MM	0	0	0
1.7MM-1.8MM	0	0	0
1.8MM-1.9MM	0	0	0
1.9MM-2MM	0	0	0
2MM+	0	0	0

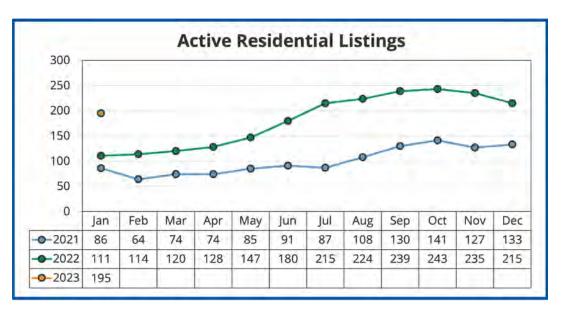
90th Percentile

50th Percentile

10th Percentile

	umbia Basin idential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	70	68	44	292,800	275,000	63
20	Year-To-Date	70	68	44	292,800	275,000	63
	January	66	76	75	325,800	298,000	33
2022	December	61	44	51	310,400	291,300	52
	Year-To-Date	66	76	75	325,800	298,000	33
e	January 2022	6.1%	-10.5%	-41.3%	-10.1%	-7.7%	91.0%
Change	Prev Mo 2022	14.8%	54.5%	-13.7%	-5.7%	-5.6%	20.6%
0	Year-To-Date	6.1%	-10.5%	-41.3%	-10.1%	-7.7%	91.0%

# Columbian Basin

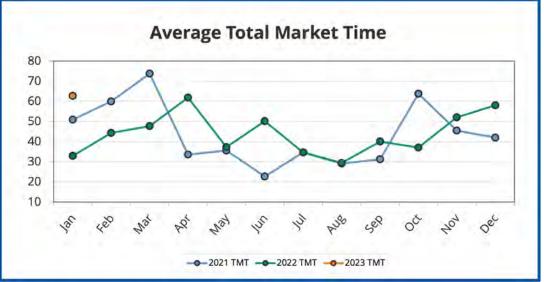


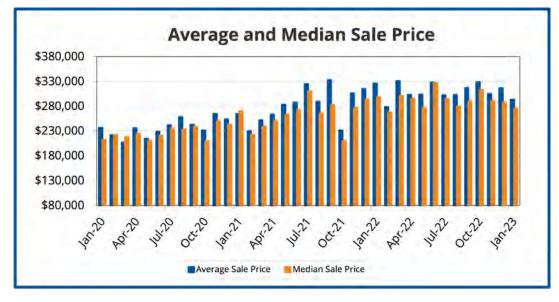




## Columbian Basin

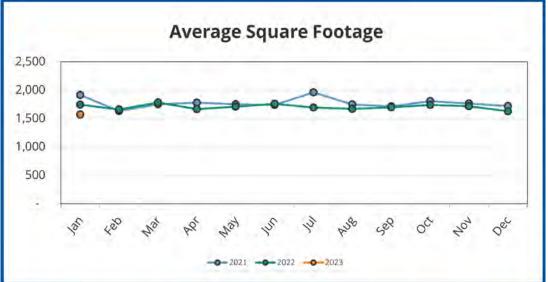


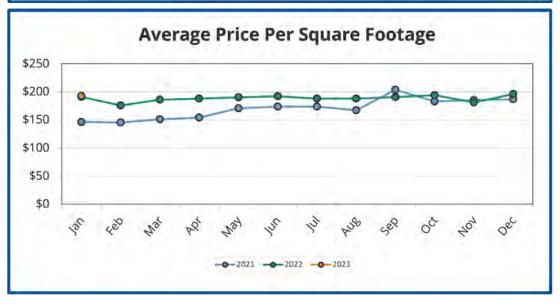




# Columbian Basin







### **Columbian Basin** January 2023 Reporting Period

## **Area Report**

			RESIDENTIAL														CON	MERCIAL		LAND	MULTIFAMILY	
					C	urrent Mon	th					Year-	To-Date	2		7	Yea	ar-To-Date	Yea	ar-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
380	Arlington / N	6	3	5	0	-100.0%	0	-	-	3	0	-100.0%	0	-	-	-5.4%	0	-	0	-	0	-
381	Condon / S	1	0	-	1	-	0	-	-	0	1	-	0	-	-	15.4%	0	-	0	-	0	-
	Gilliam Co. Total	7	3	5	1	-50.0%	-	-	-	3	1	-50.0%	-	-	-	2.9%	-	-	-	-	-	-
420	Boardman / NW	10	3	2	2	-50.0%	1	275,000	34	3	2	-50.0%	1	275,000	275,000	11.2%		_		_	-	
421 4	Irrigon	8	4	1	3	0.0%	1	135,000	29	4	3	0.0%	1	135,000	135,000	9.3%	-		_		_	
							-		25								_		_		-	
3 422	lone	2	0	0	1	0.0%	1	90,000	-	0	1	0.0%	1	90,000	90,000	-0.9%	-	-	-	-	-	-
423	Lexington	0	0	0	0	-	0	-	-	0	0	-	0	-	-	298.8%	0	-	0	-	0	-
424	Heppner / S	6	4	0	1	-75.0%	1	130,000	25	4	1	-75.0%	1	130,000	130,000	-3.6%	-	-	-	-	-	-
	Morrow Co. Total	26	11	3	7	-41.7%	4	157,500	22	11	7	-41.7%	4	157,500	132,500	6.3%	-	-	-	-	-	-
430	Umatilla	14	5	1	7	16.7%	7	277,700	39	5	7	16.7%	7	277,700	269,900	12.2%	-	-	-	-	-	-
431	Hermiston	75	30	2	22	-15.4%	10	372,100	50	30	22	-15.4%	10	372,100	393,300	9.0%	-	-	3	143,300	-	-
432	Stanfield	5	2	-	-	-100.0%	1	338,900	51	2	-	-100.0%	1	338,900	338,900	-13.7%	-	-	-	-	-	-
433	Echo	1	1	1	0	-	0	-	-	1	0	-	0	-	-	-22.9%	0	-	0	-	0	-
435	Pendleton City Limits	26	11	2	18	20.0%	11	306,300	94	11	18	20.0%	11	306,300	265,000	5.4%	2	655,000	-	-	4	354,800
436	E-Meacham, Cayuse	1	0	0	0	-	1	535,000	121	0	0	-	1	535,000	535,000	8.8%	-	-	-	-	-	-
437	NE-Athena / Helix / Adams / Weston	14	3	4	4	0.0%	2	172,000	80	3	4	0.0%	2	172,000	172,000	-12.7%	-	-	-	-	-	-
438	S-Pilot Rock, Ukiah	3	0	0	2	100.0%	1	275,000	83	0	2	100.0%	1	275,000	275,000	16.0%	-	-	-	-	-	-
439	Milton-Freewater	23	4	4	7	16.7%	7	246,800	65	4	7	16.7%	7	246,800	272,000	8.1%	1	235,000	-	-	-	-
	Umatilla Co. Total	162	56	14	60	-3.2%	40	306,400	67	56	60	-3.2%	40	306,400	291,400	4.6%	3	515,000	3	143,300	4	354,800

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

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## **Definitions and Formulas**

### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

### Area Report — Pending Sales % Change:

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### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

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This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

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**Coos County** January 2023 Reporting Period

# Coos County

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

### New Listings

New listings (84) decreased 6.7% from the 90 listed in January 2022, and increased 64.7% from the 51 listed in December 2022.

### **Pending Sales**

Pending sales (74) decreased 24.5% from the 98 offers accepted in January 2022, and increased 60.9% from the 46 offers accepted in December 2022.

### **Closed Sales**

Closed sales (41) decreased 47.4% from the 78 closings in January 2022, and decreased 32.8% from the 61 closings in December 2022.

### **Inventory and Time on Market**

Inventory increased to 4.4 months in January. Total market time increased to 86 days.

### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (84) decreased 6.7%, pending sales (74) decreased 24.5%, and closed sales (41) decreased 47.4%.

### Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has increased 2.2% from \$352,800 to \$360,500. In the same comparison, the median sale price has increased 2.3% from \$332,500 to \$340,000.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +11.8% (\$390,700 v. \$349,600)

Median Sale Price % Change: +11.1% (\$350,000 v. \$315,000)

Invento	ry in N	/lonth	S
	2021	2022	2023
January	1.5	1.3	4.4
February	1.4	1.4	
March	1.4	1.2	
April	1.5	1.3	
May	1.3	1.4	
June	1.2	3.2	
July	1.5	2.3	
August	1.6	2.4	
September	1.3	2.1	
October	1.4	2.8	
November	1.2	3.2	
December	1.1	2.8	

# **Residential Trends**

Jan 2023 vs. Dec 2022

- New Listings -64.7% 🔮 Pending Sales +60.9% 🕥
- Closed Sales -32.8% 🕔
- Average Sale Price -6.8% 💽
- Median Sale Price -9.3% 📢
  - Inventory +1.6 🚹
- Total Market Time +25 🚹
  - Jan 2023 vs. Jan 2022
  - New Listings **-6.7%** 📢
- Pending Sales -24.5% 🔇
- Closed Sales -47.4% 📢
- Average Sale Price +2.2% 🚹
- Median Sale Price +2.3% 🚺
  - Inventory +3.1 🚹
  - Total Market Time +48

Re	Residential Sales by Price Range													
Price Range	Jan-21	Jan-22	Jan-23											
0K-100K	4	2	2											
100K-200K	14	6	4											
200K-300K	25	27	9											
300K-400K	18	22	14											
400K-500K	7	12	5											
500K-600K	3	7	2											
600K-700K	1	2	3											
700K-800K	1	2	2											
800K-900K	0	0	0											
900K-1M	0	0	0											
1MM-1.1MM	0	0	0											
1.1MM-1.2MM	0	0	0											
1.2MM-1.3MM	0	0	0											
1.3MM-1.4MM	0	1	0											
1.4MM-1.5MM	0	0	0											
1.5MM-1.6MM	0	0	0											
1.6MM-1.7MM	0	0	0											
1.7MM-1.8MM	0	0	0											
1.8MM-1.9MM	0	0	0											
1.9MM-2MM	0	0	0											
2MM+	0	0	0											

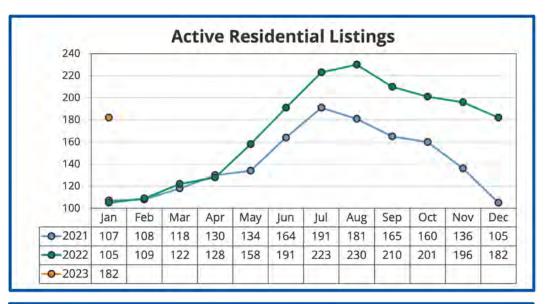
90th Percentile

50th Percentile

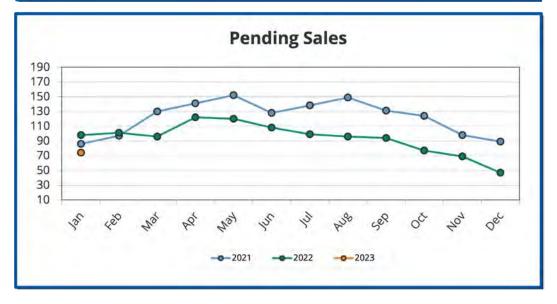
10th Percentile

	os County sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	84	74	41	360,500	340,000	86
20	Year-to-date	84	74	41	360,500	340,000	86
	January	90	98	78	352,800	332,500	38
2022	December	51	46	61	386,900	375,000	61
	Year-to-date	90	98	78	352,800	332,500	38
Ð	January 2022	-6.7%	-24.5%	-47.4%	2.2%	2.3%	128.2%
Change	Prev Mo 2022	64.7%	60.9%	-32.8%	-6.8%	-9.3%	40.7%
	Year-to-date	-6.7%	-24.5%	-47.4%	2.2%	2.3%	128.2%

# Coos County





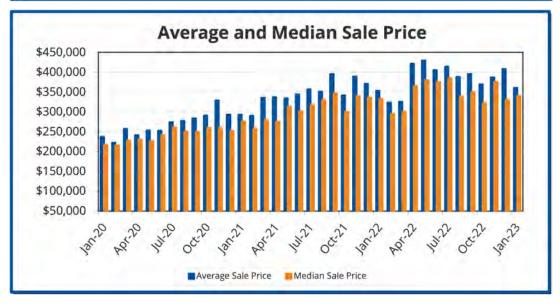


## Coos County

January 2023 Reporting Period

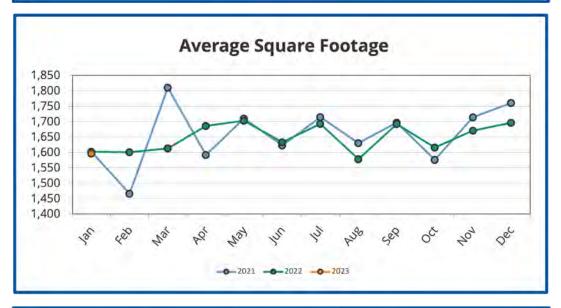


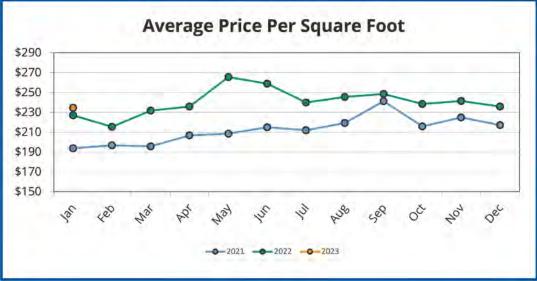




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**Average Sold Price Change** 2.0% 1.0% 0.0% -1.0% -2.0% -3.0% 0 -4.0% -5.0% Not 101 10-2º S 3 30 Oec ser or S 2 -0-2021 -0-2022 -0-2023





## **Area Report**

									RESI	DENTIA	L						CON	IMERCIAL		LAND	MULTIFAMILY	
					Cı	urrent Mo	onth					Yea	r-To-Dat	te			Yea	r-To-Date	Yea	ar-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired. Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97407	Allegeny	0	0	0	0	-	0	-	-	0	0	-	0	-	-		0	-	0	-	0	
97411	Bandon	43	15	10	11	0.0%	10	426,100	68	15	11	0.0%	10	426,100	358,500	10.0%	1	299,000	2	214,000	1	1,650,000
97414	Broadbent	0	0	1	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97420	Coos Bay	56	28	8	38	11.8%	17	336,600	71	28	38	11.8%	17	336,600	310,000	13.5%	1	250,000	4	65,300	3	241,700
97423	Coquille	22	13	4	6	-50.0%	3	217,200	88	13	6	-50.0%	3	217,200	199,000	8.3%	-	-	-	-	1	317,500
97449	Lakeside	8	3	0	2	-50.0%	3	357,500	154	3	2	-50.0%	3	357,500	340,000	23.1%	-	-	-	-	-	-
97458	Myrtle Point	19	8	3	4	-42.9%	2	378,500	300	8	4	-42.9%	2	378,500	378,500	6.7%	-	-	1	1,100,000	-	-
97459	North Bend	27	15	4	13	-51.9%	6	386,200	51	15	13	-51.9%	6	386,200	387,500	12.3%	1	625,000	-	-	1	405,000
97466	Powers	7	2	0	-	-100.0%	0	-	-	2	-	-100.0%	0	-	-	41.2%	0	-	0	-	0	
	Coos County	182	84	30	74	-24.5%	41	360,500	86	84	74	-24.5%	41	360,500	340,000	11.7%	3	391,300	7	255,600	6	516,300

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Definitions and Formulas**

### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

### **Active Listings:**

The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

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- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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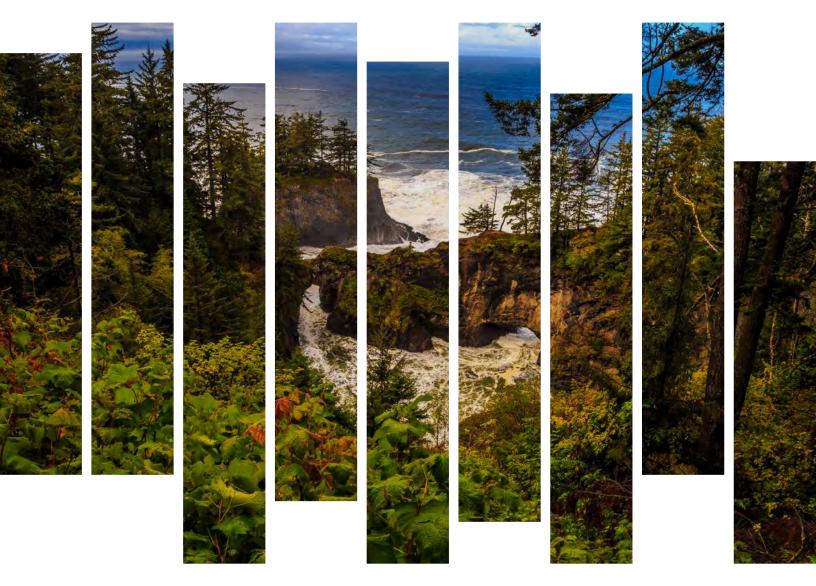
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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Curry County January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

### New Listings

New listings (25) decreased 47.9% from the 48 listed in January 2022, and increased 4.2% from the 24 listed in December 2022.

### Pending Sales

Pending sales (21) decreased 59.6% from the 52 offers accepted in January 2022, and decreased 8.7% from the 23 offers accepted in December 2022.

### **Closed Sales**

Closed sales (23) decreased 36.1% from the 36 closings in January 2022, and decreased 23.3% from the 30 closings in December 2022.

### **Inventory and Time on Market**

Inventory increased to 5.8 months in January. Total market time decreased to 85 days.

### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (25) decreased 47.9%, pending sales (21) decreased 59.6%, and closed sales (23) decreased 36.1%.

### Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has increased 8.6% from \$460,200 to \$499,600. In the same comparison, the median sale price has decreased 12.5% from \$428,800 to \$375,000.

### Sale Price Percent Change vs Previous 12 Months

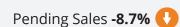
Average Sale Price % Change: +6.4% (\$439,600 v. \$413,100)

Median Sale Price % Change: +9.2% (\$400,000 v. \$366,200)

Inventory in Months												
	2021	2022	2023									
January	2.0	1.9	5.8									
February	1.5	1.9										
March	1.2	1.4										
April	1.5	2.6										
Мау	2.4	1.9										
June	1.5	2.6										
July	1.6	3.8										
August	1.7	4.0										
September	1.7	2.9										
October	1.8	3.8										
November	1.5	4.7										
December	1.5	4.5										

# **Residential Trends**

Jan 2023 vs. Dec 2022



New Listings +4.2% (

- Closed Sales -23.3% 🕔
- Average Sale Price +17.7% 🚹
- Median Sale Price **-12.5%** 
  - Inventory +1.3 🚹
  - Total Market Time -13 🕔 Jan 2023 vs. Jan 2022
    - New Listings -47.8% 🔮
  - Pending Sales -59.6% 📢
  - Closed Sales -36.1% 🕔
- Average Sale Price +8.6%
- Median Sale Price -12.5% 🕔
  - Inventory +3.8
  - Total Market Time +36 🚹

Residential Sales by Price Range										
Price Range	Jan-21	Jan-22	Jan-23							
0K-100K	2	4	1							
100K-200K	11	2	5							
200K-300K	8	5	0							
300K-400K	12	4	6							
400K-500K	6	9	2							
500K-600K	0	5	1							
600K-700K	2	4	4							
700K-800K	2	2	1							
800K-900K	0	2	2							
900K-1M	0	1	0							
1MM-1.1MM	0	0	0							
1.1MM-1.2MM	0	1	0							
1.2MM-1.3MM	0	0	0							
1.3MM-1.4MM	0	0	0							
1.4MM-1.5MM	0	0	0							
1.5MM-1.6MM	0	0	0							
1.6MM-1.7MM	0	0	0							
1.7MM-1.8MM	0	0	0							
1.8MM-1.9MM	0	0	0							
1.9MM-2MM	0	0	1							
2MM+	0	0	0							

90th Percentile

50

50th Percentile

10th Percentile

	ry County idential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	25	21	23	499,600	375,000	85
20	Year-To-Date	25	21	23	499,600	375,000	85
	January	48	52	36	460,200	428,800	49
2022	December	24	23	30	424,300	428,800	98
	Year-To-Date	48	52	36	460,200	428,800	49
e	January 2022	-47.9%	-59.6%	-36.1%	8.6%	-12.5%	72.3%
Change	Prev Mo 2022	4.2%	-8.7%	-23.3%	17.7%	-12.5%	-13.4%
U	Year-To-Date	-47.9%	-59.6%	-36.1%	8.6%	-12.5%	72.3%

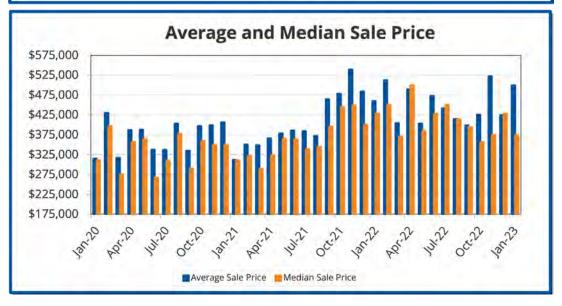




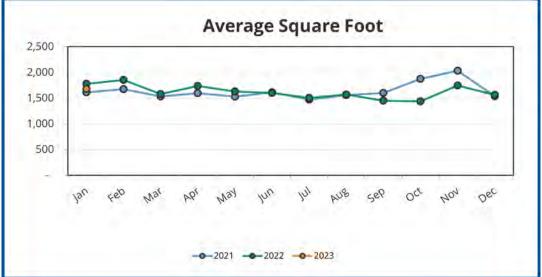


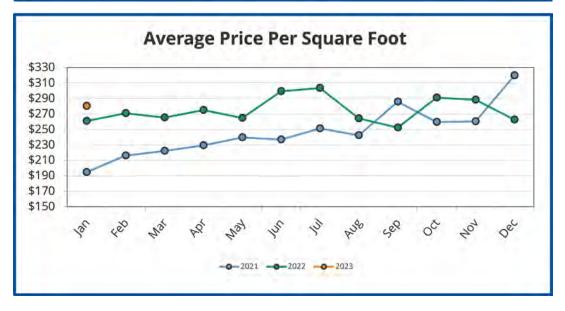












## **Area Report**

		RESIDENTIAL														CON	IMERCIAL	LAND		MULTIFAMILY		
		Current Month							Year-To-Date							Year-To-Da		Year-To-Date		Year-To-Date		
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
270	City / Airport / Marina Hts. / NB Chetco	36	9	5	6	-60.0%	8	518,000	102	9	6	-60.0%	8	518,000	507,500	11.3%	1	300,000	1	55,000	-	-
271	Harbor / Winchuck / SB Chetco	29	4	1	6	-50.0%	8	342,900	67	4	6	-50.0%	8	342,900	237,500	-3.6%		-	2	422,500	-	-
272	Carpenterville / Cape Ferrello / Whaleshead	16	2	1	2	0.0%	1	165,000	2	2	2	0.0%	1	165,000	165,000	20.1%	-	-	-	-	-	-
273	Gold Beach	34	6	1	6	-64.7%	5	711,600	120	6	6	-64.7%	5	711,600	420,000	2.8%	-	-	1	155,000	-	-
274	Port Orford	18	4	3	1	-83.3%	1	880,000	7	4	1	-83.3%	1	880,000	880,000	11.6%	-	-	-	-	-	-
	Curry County	133	25	11	21	-59.6%	23	499,600	85	25	21	-59.6%	23	499,600	375,000	6.4%	1	300,000	4	263,800	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

 $^{2}$  % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Definitions and Formulas**

#### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

#### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

#### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

#### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

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- Southwest Washington
- Union County
- Wallowa County



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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Douglas County January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

#### **New Listings**

New listings (124) decreased 8.8% from the 136 listed in January 2022, and increased 21.6% from the 102 listed in December 2022.

#### Pending Sales

Pending sales (125) decreased 13.2% from the 144 offers accepted in January 2022, and increased 40.4% from the 89 offers accepted in December 2022.

#### **Closed Sales**

Closed sales (84) decreased 30.6% from the 121 closings in January 2022, and decreased 2.3% from the 86 closings in December 2022.

#### **Inventory and Time on Market**

Inventory increased to 4.0 months in January. Total market time increased to 70 days.

#### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (124) decreased 8.8%, pending sales (125) decreased 13.2%, and closed sales (84) decreased 30.6%.

#### Average and Median Sale Prices

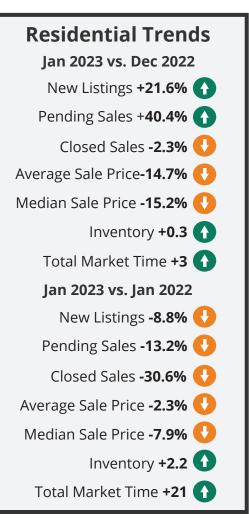
Comparing 2023 to 2022 through January, the average sale price has decreased 2.3% from \$316,400 to \$309,100. In the same comparison, the median sale price has decreased 7.9% from \$299,000 to \$275,500.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +11.7% (\$359,500 v. \$321,800)

Median Sale Price % Change: +8.7% (\$320,000 v. \$294,500)

Inven	tory in	Inventory in Months													
	2021	2022	2023												
January	1.8	1.5	3.7												
February	1.6	1.5													
March	1.0	1.3													
April	1.1	1.7													
May	1.2	1.8													
June	1.2	2.3													
July	1.5	2.9													
August	1.7	2.6													
September	1.9	2.9													
October	1.4	3.2													
November	1.6	4.0													
December	1.3	4.0													



R	esidential Sale	s by Price Ran	ge
Price Range	Jan-21	Jan-22	Jan-23
0K-100K	7	7	6
100K-200K	18	20	15
200K-300K	27	41	30
300K-400K	33	35	18
400K-500K	9	15	6
500K-600K	7	3	3
600K-700K	1	4	2
700K-800K	2	1	3
800K-900K	0	0	0
900K-1M	0	1	0
1MM-1.1MM	0	0	0
1.1MM-1.2MM	1	0	1
1.2MM-1.3MM	0	1	1
1.3MM-1.4MM	0	0	0
1.4MM-1.5MM	0	0	0
1.5MM-1.6MM	0	0	0
1.6MM-1.7MM	1	0	0
1.7MM-1.8MM	0	0	0
1.8MM-1.9MM	0	0	0
1.9MM-2MM	0	0	0
2MM+	0	0	0

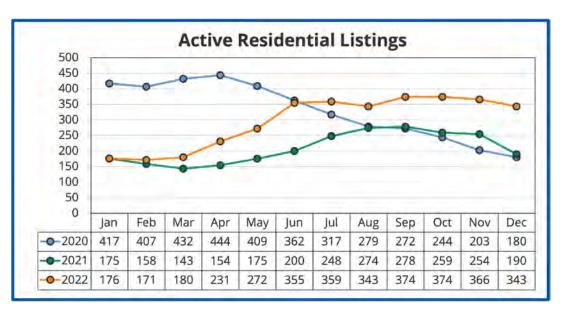
90th Percentile

entile

50th Percentile

10th Percentile

	uglas County idential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
22	January	124	125	84	309,100	275,500	70
20	Year-To-Date	124	125	84	309,100	275,500	70
	January	136	144	121	316,400	299,000	49
2021	December	102	89	86	362,200	325,000	67
	Year-To-Date	136	144	121	316,400	299,000	49
e	January 2022	-8.8%	-13.2%	-30.6%	-2.3%	-7.9%	42.8%
Change	Prev Mo 2022	21.6%	40.4%	-2.3%	-14.7%	-15.2%	3.8%
Ŭ	Year-To-Date	-8.8%	-13.2%	-30.6%	-2.3%	-7.9%	42.8%

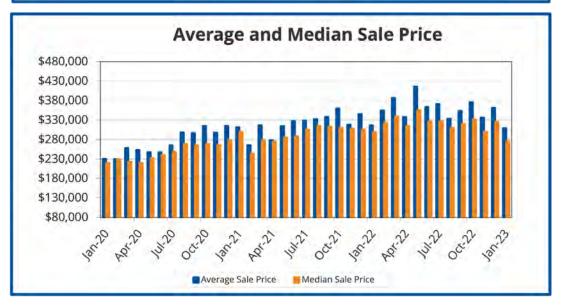




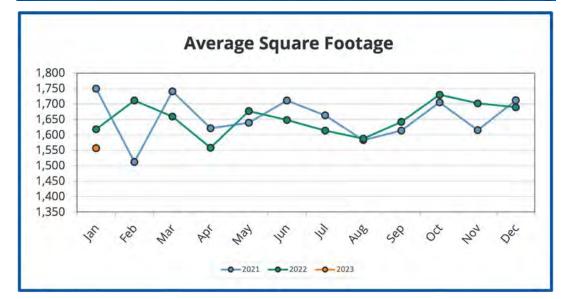


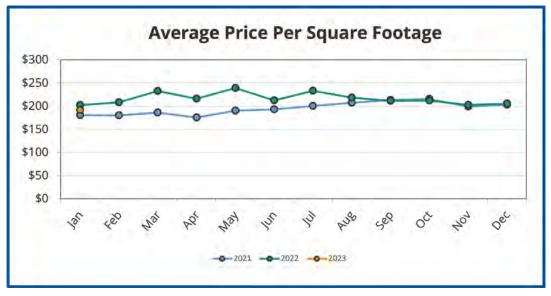






**Average Sold Price Change** 1.0% 0.0% -1.0% -2.0% -3.0% -4.0% 0 -5.0% -6.0% not pr -101 2º Oec 30 500 20 R or à 3 -0-2021 -0-2022 -0-2023





## **Area Report**

									RES	SIDENTI	AL						CO	MMERCIAL	L	.AND	MULTIFAMILY	
					Cu	irrent Mon	th					Ye	ear-To-Da	ate			Y	ear-To-Date	Yea	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
251	NE Roseburg	23	14	4	9	-30.8%	8	249,000	51	14	9	-30.8%	8	249,000	237,500	-3.8%	1	275,000	1	98,000	1	325,000
252	NW Roseburg	30	9	3	9	-52.6%	8	367,000	51	9	9	-52.6%	8	367,000	347,500	19.3%	-	-	2	239,500	-	-
253	SE Roseburg	14	7	2	10	-23.1%	4	284,900	28	7	10	-23.1%	4	284,900	267,800	9.8%	1	145,000	-	-	-	-
254	SW Roseburg	19	6	3	14	600.0%	3	311,000	88	6	14	600.0%	3	311,000	238,000	4.5%	-	-	-	-	-	-
255	Glide & E of Roseburg	20	3	2	3	-25.0%	6	516,400	93	3	3	-25.0%	6	516,400	521,000	43.1%	-	-	1	51,500	-	-
256	Sutherlin / Oakland Area	37	15	3	16	-40.7%	9	289,900	69	15	16	-40.7%	9	289,900	284,900	14.4%	-	-	2	177,500	1	500,000
257	Winston & SW of Roseburg	34	8	5	11	-45.0%	10	331,000	43	8	11	-45.0%	10	331,000	232,500	19.5%	-	-	-	-	-	-
258	Myrtle Creek & S/SE of Roseburg	74	27	6	26	100.0%	18	273,600	100	27	26	100.0%	18	273,600	270,000	-1.2%	1	3,003,000	2	37,300	-	-
259	Green District	20	9	2	12	-25.0%	8	245,700	36	9	12	-25.0%	8	245,700	258,000	17.8%	-	-	1	67,000	1	275,000
265	North Douglas County	39	26	9	15	-11.8%	10	305,200	96	26	15	-11.8%	10	305,200	282,500	7.0%	-	-	-	-	-	-
	Douglas County	310	124	39	125	-13.2%	84	309,100	70	124	125	-13.2%	84	309,100	275,500	11.7%	3	1,141,000	9	125,000	3	366,700

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).
 <sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Definitions and Formulas**

#### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

#### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

#### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

#### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

#### **Active Listings:**

The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

#### Additional Resources for RMLS Subscribers:

- State Infographics
- Regional Infographics
- Real Talk with RMLS Podcast
- Market Statistical Reports
- Market Trends
- Statistical Summaries

# Market Action

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS. Market Action Reports are compiled for the following areas:

- Columbia Basin
- Baker County
- Coos County
- Curry County
- Douglas County
- Grant County
- Josephine County (includes Jackson County)
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- Mid-Columbia
- Polk & Marion Counties (includes Linn County & Benton County)
- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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## MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Grant County January 2023 Reporting Period

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

#### New Listings

New listings (7) increased 133.3% from the 3 listed in January 2022, and increased 250.0% from the 2 listed in December 2022.

#### Pending Sales

Pending sales (6) matched the 6 offers accepted in January 2022, and increased 50.0% from the 4 offers accepted in December 2022.

#### **Closed Sales**

Closed sales (0) decreased 100.0% from the 6 closings in January 2022, and decreased 100.0% from the 5 closings in December 2022.

#### \*Inventory and Time on Market

Due to there being no sales in this region in January, there is no inventory or Time on Market available.

#### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (7) increased 133.3%, pending sales (6) held steady, and closed sales (0) decreased 100.0%.

#### \*Average and Median Sale Prices

Since there were no sales in this region in January, we cannot calculate an average or median sales price for this month.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +5.6% (\$289,500 v. \$274,200)

Median Sale Price % Change: -7.1% (\$237,000 v. \$255,000)

Inven	tory in	Month	S
	2021	2022	2023
January	2.5	3.7	*
February	1.2	3.5	
March	1.8	4.3	
April	1.3	1.3	
May	2.3	4.5	
June	0.8	2.2	
July	1.7	2.1	
August	2.2	3.9	
September	2.9	6.4	
October	2.3	5.8	
November	4.0	2.5	
December	2.4	4.6	

## **Residential Trends** Jan 2023 vs. Dec 2022 New Listings +250% ( Pending Sales +50% Closed Sales -100% Average Sale Price N/A Median Sale Price N/A Inventory N/A Total Market Time N/A Jan 2023 vs. Jan 2022 New Listings +133.3% Pending Sales 0% Closed Sales -100% Average Sale Price N/A Median Sale Price N/A Inventory N/A Total Market Time N/A

January 2023 Reporting Period

Re	esidential Sale	s by Price Ran	ge
Price Range	Jan-21	Jan-22	Jan-23
0K-100K	1	1	0
100K-200K	2	1	0
200K-300K	2	0	0
300K-400K	1	3	0
400K-500K	0	0	0
500K-600K	0	0	0
600K-700K	0	0	0
700K-800K	0	1	0
800K-900K	0	0	0
900K-1M	0	0	0
1MM-1.1MM	0	0	0
1.1MM-1.2MM	0	0	0
1.2MM-1.3MM	0	0	0
1.3MM-1.4MM	0	0	0
1.4MM-1.5MM	0	0	0
1.5MM-1.6MM	0	0	0
1.6MM-1.7MM	0	0	0
1.7MM-1.8MM	0	0	0
1.8MM-1.9MM	0	0	0
1.9MM-2MM	0	0	0
2MM+	0	0	0

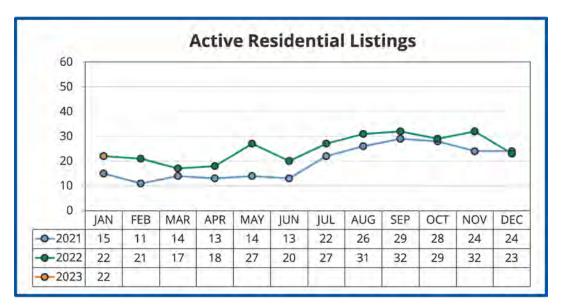
90th Percentile

50th Percentile

10th Percentile

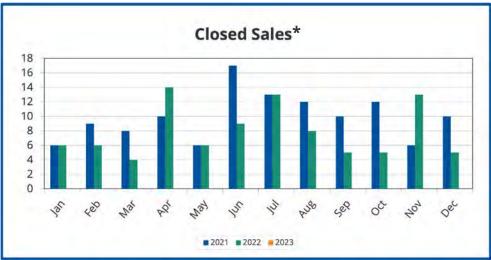
	nt County idential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	7	6	0	N/A*	N/A*	N/A*
20	Year-To-Date	2	4	5	425,600	415,000	85
	January	7	6	0	N/A*	N/A*	N/A*
2022	December	3	6	6	333,100	334,500	41
	Year-To-Date	3	6	6	333,100	334,500	41
e	January 2022	133.3%	0.0%	-100.0%	N/A*	N/A*	N/A*
Change	Prev Mo 2022	250.0%	50.0%	-100.0%	N/A*	N/A*	N/A*
D	Year-To-Date	133.3%	0.0%	-100.0%	N/A*	N/A*	N/A*

\*Note: Since there were no sales in this region in January, we cannot calculate an Average Sale Price, Median Sales Price, or Total Market Time for this month.

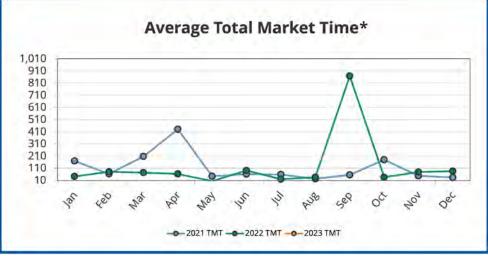




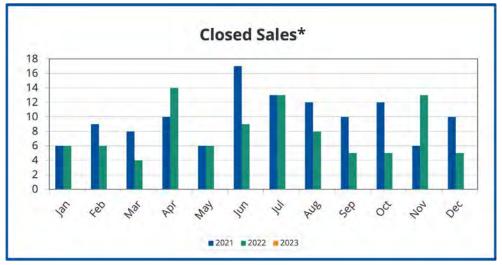




\*Note: Since there were no sales in this region in January 2023, we cannot calculate an Average or Median Sales Price for this month.

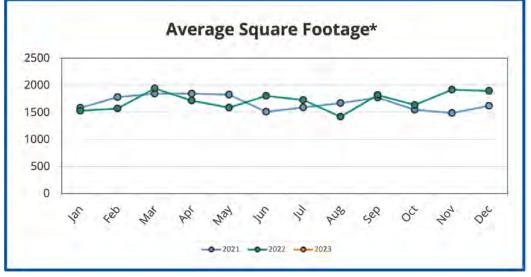


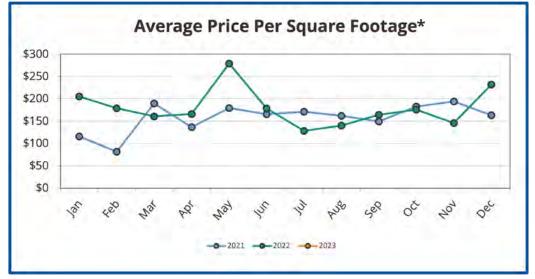
\*Notes: In **September 2022**, a residential property sold for **\$511,900 in Grant**. This has caused a spike in the Average Total Market Time that month. Since there were no sales in this region in January 2023, we cannot calculate an Average Total Market Time price for this month.



\*Note: Since there were no sales in this region in January 2023, we cannot calculate an Average or Median Sales Price for this month.







Note: Since there were no sales in this region in January 2023, we cannot offer January 2023 data points for these charts.

### **Grant County** January 2023 Reporting Period

## **Area Report**

									RESID	DENTIA	L.						сом	IMERCIAL		LAND	MULTIFAMILY	
					C	Current Mo	nth					Yea	r-To-Da	ate			Yea	r-To-Date	Yea	ar-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97817	Bates	0	0	0	-	-	0	-	-	0	-	-	0	-	-	-	0	-	0	-	0	-
97820	Canyon City	4	1	3	1	0.0%	0	-	-	1	1	0.0%	0	-	-	-4.6%	0	-	0	-	0	-
97825 97820	Dayville	-	0	0	0	-	0	-	-	0	0	-	0	-	-	49.4%	0	-	0	-	0	-
97848 97845	John Day	8	2	-	1	-66.7%	0	-	-	2	1	-66.7%	0	-	-	-0.6%	0	-	0	-	0	-
97848	Kimberly	-	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97856	Long Creek	0	0	0	0	-	0	-	-	0	0	-	0	-	-	175.1%	0	-	0	-	0	-
97864	Monument	-	0	0	0	-	0	-	-	0	0	-	0	-	-	21.3%	0	-	0	-	0	-
97865	Mount Vernon	5	0	0	0	-100.0%	-	-	-	0	0	-100.0%	-	-	-	18.3%	-	-	2	175,000	-	-
97869	Prairie City	4	4	0	4	300.0%	0	-	-	4	4	300.0%	0	-	-	36.9%	0	-	0	-	0	-
97873	Seneca	1	-	0	0	-	0	-	-	-	0	-	0	-	-	-73.4%	0	-	0	-	0	-
	Grant County	22	7	3	6	0.0%	-	-	-	7	6	0.0%	-	-	-	5.6%	-	-	2	175,000	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Definitions and Formulas**

#### **Inventory in Months:**

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#### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

#### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

#### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

#### **Active Listings:**

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- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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#### Credits

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16101 SW 72nd Ave., Suite 200, Portland, OR 97224 503.236.7657





# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Josephine County, OR January 2023 Reporting Period

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

#### **New Listings**

New listings (6) decreased 33.3% from the 9 listed in January 2022, and decreased 14.3% from the 7 listed in December 2022.

#### Pending Sales

Pending sales (2) decreased 77.8% from the 9 offers accepted in January 2022, and matched the 2 offers accepted in December 2022.

#### **Closed Sales**

Closed sales (1) matched the 1 closings in January 2022, and decreased 75.0% from the 4 closings in December 2022.

#### **Inventory and Time on Market**

Inventory increased to 31.0 months in January. Total market time increased to 247 days.

#### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (6) decreased 33.3%, pending sales (2) decreased 77.8%, and closed sales (1) held steady.

#### Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has increased 69.2% from \$390,000 to \$660,000. In the same comparison, the median sale price has increased 69.2% from \$390,000 to \$660,000.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +1.7% (\$459,700 v. \$452,200)

Median Sale Price % Change: +2.8% (\$437,500 v. \$425,500)

Inven	tory in	Mont	hs
	2021	2022	2023
January	2.5	21.0	31.0
February	4.5	7.5	
March	0.9	1.6	
April	1.5	3.8	
May	1.3	5.2	
June	7.0	5.4	
July	2.8	10.7	
August	3.6	33.0	
September	2.1	11.3	
October	4.7	5.3	
November	3.8	11.7	
December	4.6	8.3	

## **Residential Trends** Jan 2023 vs. Dec 2022 New Listings -14.3% Pending Sales **0%** Closed Sales -75% Average Sale Price +40.8% Median Sale Price +23.9% Inventory +22.7 Total Market Time +217 Jan 2023 vs. Jan 2022 New Listings -33.3% Pending Sales -77.8% Closed Sales 0% Average Sale Price +69.2% Median Sale Price +69.2% Inventory +1.3 Total Market Time +236

January 2023 Reporting Period

Res	sidential Sale	s by Price Ra	nge
Price Range	Jan-21	Jan-22	Jan-23
0K-100K	0	0	0
100K-200K	0	1	0
200K-300K	3	1	0
300K-400K	2	2	0
400K-500K	1	1	0
500K-600K	1	0	1
600K-700K	0	0	1
700K-800K	1	0	0
800K-900K	1	0	0
900K-1M	0	0	0
1MM-1.1MM	0	0	0
1.1MM-1.2MM	0	0	0
1.2MM-1. 3MM	0	0	0
1.3MM-1.4MM	0	0	0
1.4MM-1.5MM	0	0	0
1.5MM-1.6MM	0	0	0
1.6MM-1.7MM	0	0	0
1.7MM-1.8MM	0	0	0
1.8MM-1.9MM	0	0	0
1.9MM-2MM	0	0	0
2MM+	0	0	0

90th Percentile

50th Percentile

10th Percentile

	ephine County sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	6	2	1	660,000	660,000	247
20	Year-To-Date	7	2	4	468,800	532,500	31
	January	6	2	1	660,000	660,000	247
2022	December	9	9	1	390,000	390,000	11
	Year-To-Date	9	9	1	390,000	390,000	11
e	January 2022	-33.3%	-77.8%	0.0%	69.2%	69.2%	2145.5%
Prev Mo 2022		-14.3%	0.0%	-75.0%	40.8%	23.9%	709.8%
	Year-To-Date	-33.3%	-77.8%	0.0%	69.2%	69.2%	2145.5%









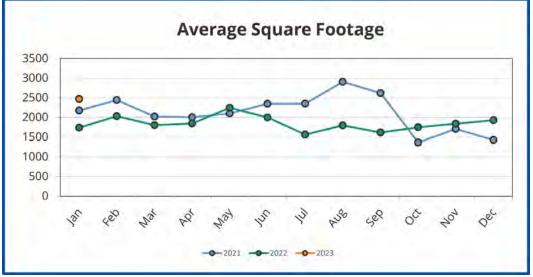


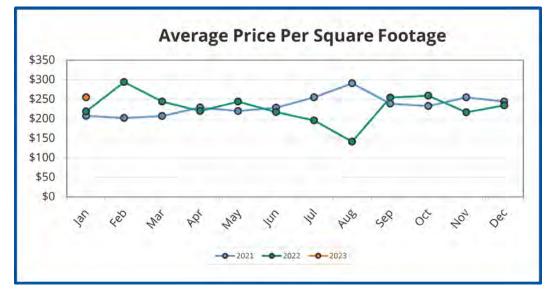


Note: In February 2022, a residential property sold for **\$960,000 in Josephine**. This caused the Average Sale Price to spike to **\$792,500** that month.

## January 2023 Reporting Period







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## **Josephine County, OR** January 2023 Reporting Period

## **Area Report**

	I	Note	e: RM	ILS i	sas	upplem	nent	ary MLS		acksoi Denti		unty, so	dat	a report	ed in the	e Area R	Report will not reflect the entire market.					
					Cu	rrent Mor	nth		RESI	DENTI	AL	Year	-To-D	ate				r-To-Date		r-To-Date		r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97497	Wolf Creek	3	0	0	0	-	0	-	-	0	0	-	0	-	-	-20.8%	0	-	0	-	0	-
97523	Cave Junction	6	0	1	0	-	0	-	-	0	0	-	0	-	-	-16.8%	0	-	0	-	0	-
97526	Grants Pass	8	2	2	1	-83.3%	1	660,000	247	2	1	-83.3%	1	660,000	660,000	8.7%	-	-	-	-	-	-
97527	Grants Pass	11	4	1	1	-50.0%	0	-	-	4	1	-50.0%	0	-	-	-3.5%	0	-	0	-	0	-
97528	Grants Pass	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
2 97531	Kerby	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
3 97532	Merlin	0	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	6.2%	0	-	0	-	0	-
4 97533	Murphy	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
8 97534	O'Brien	-	0	1	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
3 97538	Selma	1	0	0	0	-	#	-	-	0	0	-	-	-	-	-	-	-	1	147,000	-	-
4 97543	Wilderville	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97544	Williams Josephine	2	0	0	0	-	0	-	-	0	0	-	0	-	-	66.1%	0	-	0	-	0	-
	Co.	31	6	5	2	-77.8%	1	660,000	247	6	2	-77.8%	1	660,000	660,000	1.7%	-	-	1	147,000	-	-
97501	Medford	5	1	1	1	0.0%	0	-	-	1	1	0.0%	0	-	-	14.0%	0	-	0	-	0	-
97502	Central Point	3	2	0	0	-	0	-	-	2	0	-	0	-	-	-27.0%	0	-	0	-	0	-
97503	White City	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97504	Medford	3	1	1	0	-100.0%	0	-	-	1	0	-100.0%	0	-	-	-35.1%	0	-	0	-	0	-
97520	Ashland	6	0	-	1	-	0	-	-	0	1	-	0	-	-	-	0	-	0	-	0	-
97522	Butte Falls	0	0	0	0	-	0	-	-	0	0	-	0	-	-	_	0	-	0	-	0	-
97524	Eagle Point	2	-	0	0	-	1	528,600	13	-	0	-	1	528,600	528,600	60.1%	-	-	-	-	-	-
97525	Gold Hill	1	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97530	Jacksonville	1	0	1	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97535	Phoenix	-	0	0	1	-	0	-	-	0	1	-	0	-	-	-	0	-	0	-	0	-
97536	Prospect	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97537	Rogue River	2	0	0	0	-	0	-	-	0	0	-	0	-	-	9.8%	0	-	0	-	0	-
97539	Shady Cove	-	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97540	Talent	-	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97541	Talent	2	1	0	-	-	0	-	-	1	-	-	0	-	-	-	0	-	0	-	0	-
	Jackson Co.	25	5	3	3	50.0%	1	528,600	13	5	3	50.0%	1	528,600	528,600	-35.0%	-	0	-	0	-	0

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

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## **Definitions and Formulas**

#### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

#### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

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The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

#### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

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This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

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- Wallowa County



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#### Credits

Drew Coleman, Chairman of the Board Kurt von Wasmuth, President/CEO Jorden Holland, Editor Grant Lowery, Communications Specialist

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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Lane County January 2023 Reporting Period

#### Lane County January 2023 Reporting Period

MARKET ACTION REPORT

Note: Data for Florence is reported separately from Greater Lane County. For data on Florence, see the charts labled 'Florence' on pages 7-8 and the Area Report on page 9.

## **Residential Highlights**

#### New Listings

New listings (303) decreased 10.1% from the 337 listed in January 2022, and increased 73.1% from the 175 listed in December 2022.

#### Pending Sales

Pending sales (303) decreased 9.6% from the 335 offers accepted in January 2022, and increased 53.8% from the 197 offers accepted in December 2022.

#### **Closed Sales**

Closed sales (177) decreased 35.2% from the 273 closings in January 2022, and decreased 24.4% from the 234 closings in December 2022.

#### **Inventory and Time on Market**

Inventory increased to 2.3 months in January. Total market time increased to 50 days.

#### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (303) decreased 10.1%, pending sales (303) decreased 9.6%, and closed sales (177) decreased 35.2%.

#### Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has increased 5.0% from \$448,000 to \$470,600. In the same comparison, the median sale price has increased 1.9% from \$411,000 to \$419,000.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +8.7% (\$477,100 v. \$438,900)

Median Sale Price % Change: +9.5% (\$438,000 v. \$400,000)

Inventory in Months								
	2021	2022	2023					
January	0.8	0.8	2.3					
February	0.9	0.9						
March	0.6	0.7						
April	0.7	0.7						
May	0.7	0.9						
June	0.7	1.1						
July	0.8	1.6						
August	0.9	1.2						
September	1.0	1.3						
October	0.9	1.6						
November	0.8	2.1						
December	0.6	1.9						

## Residential Trends Jan 2023 vs. Dec 2022 New Listings +73.1% ( Pending Sales +53.8% ( Closed Sales -22.4% ( Average Sale Price +2.8% (

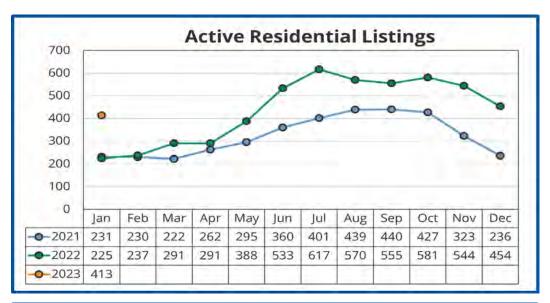
- Median Sale Price -2.0%
  - Inventory **+0.4**
  - Total Market Time +5 🚹
  - Jan 2023 vs. Jan 2022
  - New Listings **-10.1%** 🔮
  - Pending Sales -9.6% 📢
  - Closed Sales -35.2% 🔮
- Average Sale Price **+5%** 🚹
- Median Sale Price +1.9% 🚹
  - Inventory **+1.5**
  - Total Market Time +14 🚹

## Lane County January 2023 Reporting Period

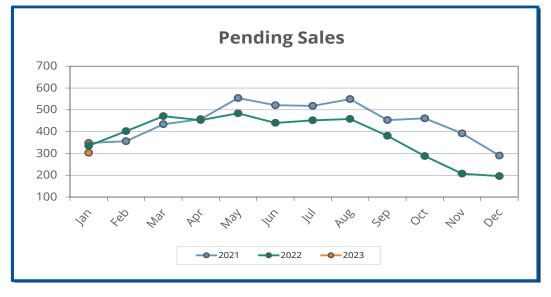
Residential Sales by Price Range								
Price Range	Jan-21	Jan-22	Jan-23					
0K-100K	13	16	6					
100K-200K	11	8	13					
200K-300K	81 38		17					
300K-400K	137	101	55					
400K-500K	50	83	50					
500K-600K	30	27	22					
600K-700K	17	23	12					
700K-800K	5	10	8					
800K-900K	4	8	2					
900K-1M	1	4	6					
1MM-1.1MM	0	3	3					
1.1MM-1.2MM	1	2	1					
1.2MM-1. 3MM	1	3	1					
1.3MM-1.4MM	0	0	1					
1.4MM-1.5MM	1	0	0					
1.5MM-1.6MM	0	0	0					
1.6MM-1.7MM	0	0	0					
1.7MM-1.8MM	0	0	0					
1.8MM-1.9MM	0	0	1					
1.9MM-2MM	0	0	0					
2MM+ 0		0	1					

	eater Lane Co. sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	303	303	177	470,600	419,000	50
	Year-To-Date	303	303	177	470,600	419,000	50
2022	January	337	335	273	448,000	411,000	35
	December	175	197	234	457,700	427,500	45
	Year-To-Date	337	335	273	448,000	411,000	35
Change	January 2022	-10.1%	-9.6%	-35.2%	5.0%	1.9%	40.1%
	Prev Mo 2022	73.1%	53.8%	-24.4%	2.8%	-2.0%	10.4%
	Year-To-Date	-10.1%	-9.6%	-35.2%	5.0%	1.9%	40.1%

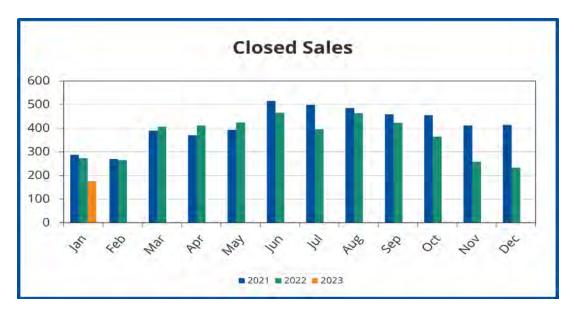
## Lane County



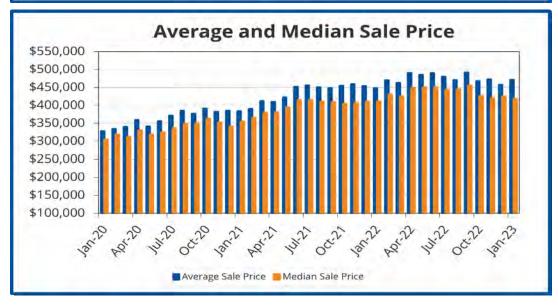




## Lane County

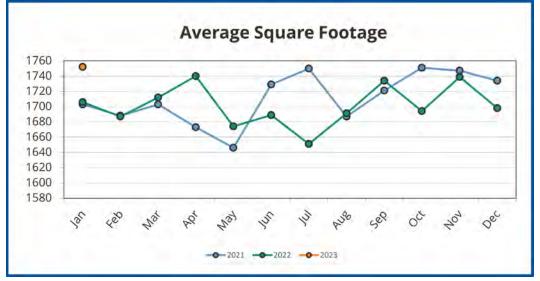






### Lane County January 2023 Reporting Period







## Lane County

January 2023 Reporting Period



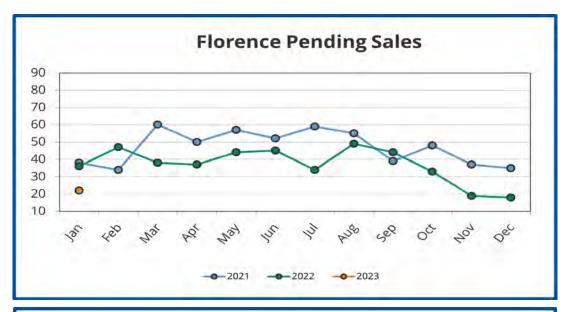
Affordability - The Affordability Index is updated quarterly. According to a formula from the National Association of REALTORS®, buying a house in the Lane County area is affordable for a family earning the median income. A family earning the median income (\$83,953 in 2022, per HUD) can afford 84% of a monthly mortgage payment on a median priced home (419,000 in December). The formula assumes that the buyer has a 20% down payment and a 30-year fixed rate of 6.36% (per Freddie Mac).



## **Florence – Lane County, OR** January 2023 Reporting Period



## **Florence – Lane County**







## Lane County Area Report – Including Florence

									RESID	ENTIA	L						со	MMERCIAL		LAND	мu	LTIFAMILY
				Cı	urrent Mo	nth						Yea	ar-To-Date				Y	ear-To-Date	Yea	r-To-Date	Ye	ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2023 v. 2022	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Florence Coast Village	3		0	1	0.0%	1	232,000	7	-	1	0.0%	1	232,000	232,000	7	23.3%	-	-	-	-	-	_
9 Florence																						
Green Trees Florence	6	3	1	3	-	1	300,000	136	3	3	-	1	300,000	300,000	136	23.2%	-	-	-	-	-	-
Florentine	6	2	0	1	-66.7%	0	-	-	2	1	-66.7%	0	-	-	-	10.0%	0	-	0	-	0	-
Florence Town	31	16	8	7	-63.2%	5	424,200	54	16	7	-63.2%	5	424,200	419,000	54	10.6%	-	-	1	95,000	-	-
Florence Beach	16	5	1	4	100.0%	6	419,300	78	5	4	100.0%	6	419,300	405,000	78	22.0%	-	-	-	z	-	-
Florence North	11	5	-	3	-25.0%	2	655,000	64	5	3	-25.0%	2	655,000	655,000	64	-0.3%	-	-	-	-	-	-
Florence South/ Dunes City	7	2	0	2	-60.0%	2	582,500	31	2	2	-60.0%	2	582,500	582,500	31	0.0%	-	-	1	60,000	-	-
Florence East/ Mapleton	9	0	-	1	-50.0%	1	305,000	82	0	1	-50.0%	1	305,000	305,000	82	4.6%	-	-	1	100,000	-	-
Grand Total	89	33	10	22	-38.9%	18	441,600	64	33	22	-38.9%	18	441,600	402,000	64	9.0%	-	-	3	85,000	-	-
Hayden Bridge	11	10	3	10	-60.0%	7	528,000	26	10	10	-60.0%	7	528,000	455,000	26	20.8%		-	-	-	1	585,000
ក្តី McKenzie Valley	19	11	4	5	66.7%	5	420,400	72	11	5	66.7%	5	420,400	518,000	72	5.8%	-	-	4	224,300	-	-
Pleasant Hill/Oak	32	14	7	11	-35.3%	3	254,000	114	14	11	-35.3%	3	254,000	179,000	114	6.1%	-	-	1	285,000	-	-
South Lane Properties	51	29	12	34	3.0%	17	350,000	43	29	34	3.0%	17	350,000	380,000	43	1.0%	-	-	2	24,000	1	348,500
West Lane Properties	22	12	8	18	-5.3%	4	364,400	68	12	18	-5.3%	4	364,400	377,500	68	13.3%	-	-	1	150,000	-	-
Junction City	22	16	2	17	88.9%	3	812,000	58	16	17	88.9%	3	812,000	463,000	58	17.3%	-	-	1	13,000	-	-
က္လို Thurston	27	18	6	26	30.0%	15	454,900	42	18	26	30.0%	15	454,900	425,000	42	14.8%	-	-	-	-	-	-
Coburg I-5	6	3	0	4	33.3%	2	1,425,000	83	3	4	33.3%	2	1,425,000	1,425,000	83	-7.7%	-	-	-	-	1	550,000
N Gilham	16	20	6	16	60.0%	9	565,200	59	20	16	60.0%	9	565,200	600,000	59	-4.3%	-	-	-	-	-	-
Ferry Street Bridge	17	12	2	12	-63.6%	18	553,400	53	12	12	-63.6%	18	553,400	472,000	53	12.4%	-	-	1	435,000	1	445,000
E Eugene	39	23	8	24	41.2%	14	635,900	61	23	24	41.2%	14	635,900	584,800	61	14.5%	-	-	-	-	1	265,000
5W Eugene	43	30	9	22	-24.1%	18	599,400	50	30	22	-24.1%	18	599,400	512,500	50	6.2%	-	-	1	115,000	2	554,500
W Eugene	11	9	3	7	-36.4%	5	307,600	27	9	7	-36.4%	5	307,600	345,000	27	7.9%	-	-	1	240,000	2	337,500
99 Danebo	35	30	4	31	3.3%	20	301,500	58	30	31	3.3%	20	301,500	338,200	58	3.1%	-	-	-	-	1	470,000
River Road	14	9	0	11	22.2%	8	381,200	31	9	11	22.2%	8	381,200	372,500	31	6.7%		-	-	-	-	-
Santa Clara	20	25	2	25	4.2%	10	450,200	55	25	25	4.2%	10	450,200	479,800	55	10.8%	-	-	-	-	1	541,000
Springfield	26	29	3	25	-34.2%	18	377,200	31	29	25	-34.2%	18	377,200	350,000	31	11.5%	1	830,000	1	395,000	-	-
Mohawk Valley	2	3	2	5	0.0%	1	569,900	65	3	5	0.0%	1	569,900	569,900	65	4.2%	-	-	-	-	-	-
Grand Total	413	303	81	303	-9.6%	177	470,600	50	303	303	-9.6%	177	470,600	419,000	50	8.7%	1	830,000	13	198,300	11	453,500

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022... The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

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## **Definitions and Formulas**

Additional Resources

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#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Mid-Columbia January 2023 Reporting Period

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

## New Listings

New listings (58) increased 31.8% from the 44 listed in January 2022, and increased 75.8% from the 33 listed in December 2022.

## Pending Sales

Pending sales (56) decreased 1.8% from the 57 offers accepted in January 2022, and increased 43.6% from the 39 offers accepted in December 2022.

## **Closed Sales**

Closed sales (44) decreased 37.1% from the 70 closings in January 2022, and matched the 44 closings in December 2022.

## **Inventory and Time on Market**

Inventory decreased to 3.8 months in January. Total market time increased to 86 days.

## Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (58) increased 31.8%, pending sales (56) decreased 1.8%, and closed sales (44) decreased 37.1%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has increased 15.0% from \$442,000 to \$508,300. In the same comparison, the median sale price has increased 2.6% from \$402,000 to \$412,500.

## Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +3.1% (\$520,500 v. \$504,900)

Median Sale Price % Change: +3.6% (\$435,000 v. \$420,000)

Inventory in Months											
	2021 2022										
January	1.3	1.3	3.8								
February	1.7	2.0									
March	1.6	1.7									
April	0.9	1.6									
May	1.2	2.0									
June	1.1	1.9									
July	1.3	2.9									
August	1.9	2.8									
September	1.9	2.8									
October	1.6	3.9									
November	1.3	3.1									
December	1.3	3.9									

## Residential Trends Jan 2023 vs. Dec 2022 New Listings +75.8% Pending Sales +43.6%

- Closed Sales Same 🧲
- Average Sale Price +32.4% 🚺
- Median Sale Price +20.3%
  - Inventory **-0.1** 💔
  - Total Market Time +28 🚹
  - Jan 2023 vs. Jan 2022
  - New Listings +31.8% 🚹
  - Pending Sales -1.8%
  - Closed Sales -37.1% 🔮
- Average Sale Price +15% 🚹
- Median Sale Price +2.6% 🚹
  - Inventory **+2.5**
  - Total Market Time +38

January 2023 Reporting Period

Residential Sales by Price Range											
Price Range	Jan-21	Jan-22	Jan-23								
0К-100К	4	4	0								
100K-200K	6	10	2								
200K-300K	14	9	7								
300K-400K	11	13	8								
400K-500K	10	13	13								
500K-600K	7	8	1								
600K-700K	6	5	4								
700K-800K	7	5	3								
800K-900K	1	1	3								
900K-1M	4	1	0								
1MM-1.1MM	2	1	1								
1.1MM-1.2MM	1	1	0								
1.2MM-1. 3MM	1	0	0								
1.3MM-1.4MM	0	2	1								
1.4MM-1.5MM	0	0	0								
1.5MM-1.6MM	0	0	1								
1.6MM-1.7MM	0	0	0								
1.7MM-1.8MM	0	0	0								
1.8MM-1.9MM	0	0	0								
1.9MM-2MM	0	0	0								
2MM+	0	0	0								

90th Percentile

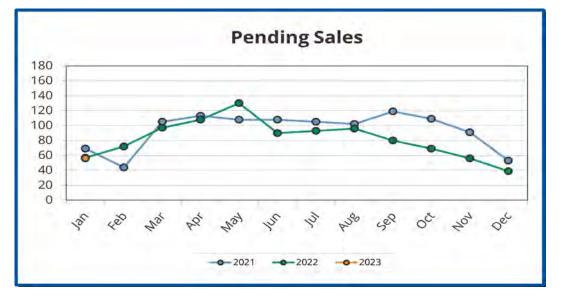
50th Percentile

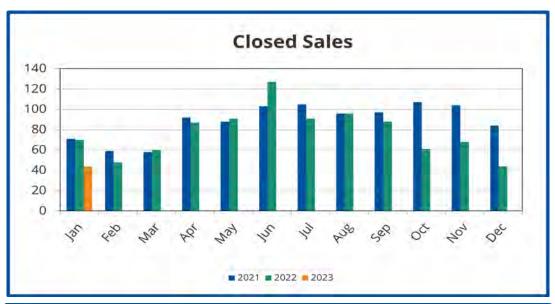
10th Percentile

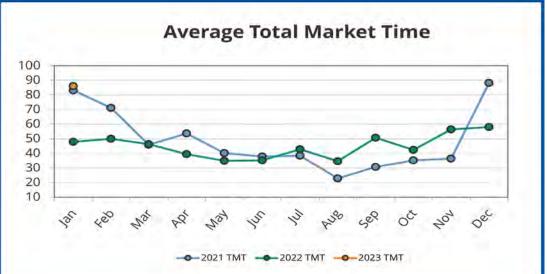
	d-Columbia sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	58	56	44	508,300	412,500	86
20	Year-To-Date	58	56	44	508,300	412,500	86
	January	44	57	70	442,000	402,000	48
2022	December	33	39	44	383,800	343,000	58
	Year-To-Date	44	57	70	442,000	402,000	48
ge	January 2022	31.8%	-1.8%	-37.1%	15.0%	2.6%	79.8%
Chang	Prev Mo 2022	75.8%	43.6%	0.0%	32.4%	20.3%	47.6%
0	Year-To-Date	31.8%	-1.8%	-37.1%	15.0%	2.6%	79.8%

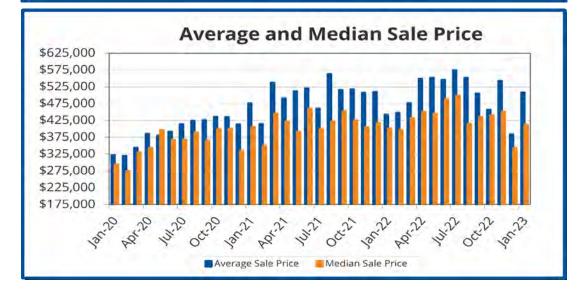




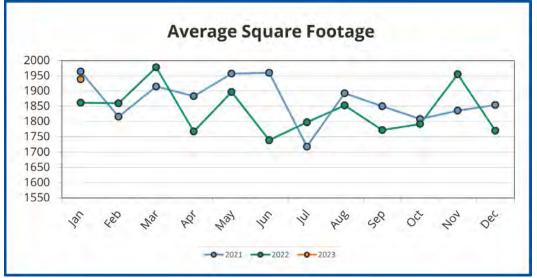


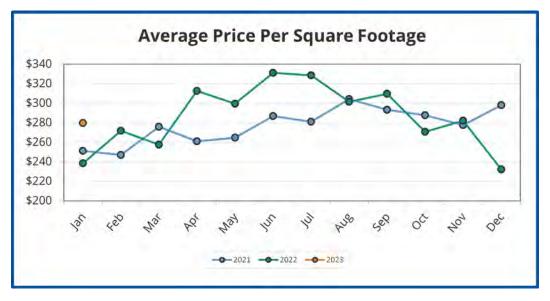












January 2023 Reporting Period

## **Area Report**

									DEC	SIDEN							CON	1MERCIAL		LAND	MILL	TIFAMILY
				C	urrer	nt Month			KL3		HAL		Year-To-Da	ite				r-To-Date	Ye	ar-To-Date		r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
0	te Salmon / Bingen	14	2	1	7		1	715,000	144	2	7		1	715,000	715,000	11.1%	-	-	1	191,300		-
	Snowden	3	1	-	0	-100.0%	1	400,000	39	1	0	-100.0%	1	400,000	400,000	6.3%	-	-	-	-	-	-
S Tro	out Lake / ilenwood	-	0	1	1	0.0%	1	895,000	15	0	1	0.0%	1	895,000	895,000	8.9%	-	-	-	-	-	-
0	usum / BZ Corner	1	0	0	1	-	-	-	-	0	1	-	-	-	-	-31.2%	-	-	1	375,000	-	-
ې Lyle /	′ High Prairie	5	1	0	4	33.3%	6	602,400	92	1	4	33.3%	6	602,400	402,600	3.5%	-	-	-	-	-	-
0	allesport / Murdock	5	2	0	2	100.0%	2	397,500	147	2	2	100.0%	2	397,500	397,500	13.5%	-	-	-	-	-	-
	eton/ Timber Valley	1	0	0	1	0.0%	0	-	-	0	1	0.0%	0	-	-	-12.5%	0	-	0	-	0	-
6	ldendale / enterville	18	8	3	8	-11.1%	7	288,600	83	8	8	-11.1%	7	288,600	285,000	3.8%	1	118,000	3	61,700	-	-
0	deton/ East County	1	0	-	0	-	0	-	-	0	0	-	0	-	-	2.3%	0	-	0	-	0	-
110 К	Klickitat	1	-	0	1	0.0%	0	-	-	-	1	-	0	-	-	382.8%	0	-	0	-	0	-
Klickit	itat Co. Total	49	14	5	25	38.9%	18	468,900	90	14	25	38.9%	18	468,900	387,900	-1.1%	1	118,000	5	150,300	-	-
- ·	kamania	-	1	0	1	-	2	526,500	101	1	1	-	2	526,500	526,500	-2.0%	-	-	-	-	-	-
-	h Bonnevile	4	2	-	2	0.0%	0	-	-	2	2	0.0%	0	-	-	6.8%	0	-	0	-	0	-
	tevenson	4	2	2	3	-	1	500,000	8	2	3	-	1	500,000	500,000	-0.1%	-	-	-	-	-	-
-	Carson ome Valley	5	3	-	2	-33.3%	2	405,000	27	3	2	-33.3%	2	405,000	405,000	21.3%	-	-	2	121,300	-	-
Under	Cook / erwood / Mill	1	1	0	0	-	-	-	-	1	0	-	-	-	-	54.1% -27.6%	-	-	0	150,000	-	-
	ncorporated North	3	-	0	0	-100.0%	-	-	-	-	0	-100.0%	-	-	-	7.1%	-	-	1	3,570,500	-	-
Ska	amania Co. Total	18	9	2	8	33.3%	5	472,600	53	9	8	33.3%	5	472,600	453,000	-4.3%	-	-	4	990,800	-	-
L2 Th	he Dalles	39	20	7	14	-26.3%	11	416,000	90	20	14	-26.3%	11	416,000	381,000	8.4%	-	-	2	820,000	-	-
(1)	Dufur	7	-	0	1	-	0	-			1	-	0	-	-	4.4%	0	-	0	-	0	-
101	/gh Valley	7	1	-	3	-	0	-	-	1	3	-	0	-	-	50.9%	0	-	0	-	0	-
35	amic / Pine Hollow	3	0	0	0	-	0	-	-	0	0	-	0	-	-	3.2%	0	-	0	-	0	-
35	upin / Pine Grove	7	1	0	0	-100.0%	-	-	-	1	0	-100.0%	-	-	-	28.0%	1	252,000	-	-	-	-
(1)	Rowena	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
(1)	Mosier	- 63	- 22	0	0 18	-100.0%	1 12	880,000 454,700	14 84	- 22	0 18	-100.0%	1	880,000 454,700	880,000 398,000	38.6% 13.6%	- 1	- 252,000	- 2	- 820,000	-	-
	co Co. Total			/		-21.7%						-21.7%					1		2		-	
(*)	cade Locks	3	2	-	2	60.00/	1	587,400	205	2	2	-60.0%	1	587,400	587,400	8.6%	-	-	- 1	-	-	-
	od River City od River-W	15 5	6 2	3	2 0	-60.0% -100.0%	6 1	734,600 710,000	81 100	6 2	2 0	-60.0%	6	734,600 710,000	669,500 710,000	12.6% 12.4%	-	-	-	1,250,000	-	-
	od River-E	1	0	0	0		0		.00	0	0		0			-39.2%	0		- 0	-	0	-
366 3	Odell	1	0	0	#	-100.0%	0	-	-	0	-	-100.0%	0	-	-	-20.8%	0	-	0	-	0	-
	kdale / Mt. Hood	3	1	0	#	-100.0%	1	400,000	103	1	-	-100.0%	1	400,000	400,000	-2.9%	-	-	2	1,062,000	-	-
	od River Co. Total	28	11	4	4	-55.6%	9	678,300	100	11	4	-55.6%	9	678,300	649,000	4.5%	-	-	3	1,124,700	-	-
She	erman Co.	8	2	2	1	0.0%	0	-	-	2	1	-	0	-	-	0	0	-	0	-	0	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022... The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Definitions and Formulas**

#### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

#### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

#### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

#### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

#### **Active Listings:**

The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

## Additional Resources for RMLS Subscribers:

- State Infographics
- Regional Infographics
- Real Talk with RMLS Podcast
- Market Statistical Reports
- Market Trends
- Statistical Summaries

# Market Action

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS. Market Action Reports are compiled for the following areas:

- Columbia Basin
- Baker County
- Coos County
- Curry County
- Douglas County
- Grant County
- Josephine County (includes Jackson County)
- Lane County
- North Coastal Counties
- Mid-Columbia
- Polk & Marion Counties (includes Linn County & Benton County)
- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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#### Credits

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## MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

## North Coastal Counties January 2023 Reporting Period

## North Coastal Counties January 2023 Reporting Period

MARKET ACTION REPORT

Note: RMLS is a supplementary MLS for the North Coastal Counties, so data reported will not reflect the entire market.

## **Residential Highlights**



#### **New Listings**

New listings (128) decreased 0.8% from the 129 listed in January 2022, and increased 40.7% from the 91 listed in December 2022.

## **Pending Sales**

Pending sales (122) decreased 1.6% from the 124 offers accepted in January 2022, and increased 52.5% from the 80 offers accepted in December 2022.

## **Closed Sales**

Closed sales (71) decreased 35.5% from the 110 closings in January 2022, and decreased 17.4% from the 86 closings in December 2022.

## **Inventory and Time on Market**

Inventory increased to 4.7 months in January. Total market time increased to 76 days.

## Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (128) decreased 0.8%, pending sales (122) decreased 1.6%, and closed sales (71) decreased 35.5%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has decreased 0.3% from \$552,900 to \$551,400. In the same comparison, the median sale price has decreased 3.8% from \$457,500 to \$440,000.

## Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +5.2% (\$572,000 v. \$543,800)

Median Sale Price % Change: +9.4% (\$499,000 v. \$456,000)

Inventory in Months										
	2021 2022									
January	1.9	1.5	4.7							
February	1.5	1.7								
March	1.3	1.4								
April	1.2	1.6								
May	1.5	2.2								
June	1.3	2.0								
July	1.6	2.7								
August	1.2	2.3								
September	1.2	2.2								
October	1.1	3.2								
November	1.3	3.9								
December	1.3	4.2								

## **Residential Trends**

Jan 2023 vs. Dec 2022

- New Listings +40.7% 
  Pending Sales +52.5%
- Closed Sales -17.4%
- Average Sale Price +2.6%
- Median Sale Price -0.3% 🕥
  - Inventory +3.2
  - Total Market Time +38
    - Jan 2023 vs. Jan 2022
    - New Listings -0.8% 🕔
    - Pending Sales -1.6%
  - Closed Sales -35.5%
- Average Sale Price -0.3%
- Median Sale Price **-0.3%** 
  - Inventory +0.5 🚹
  - Total Market Time +2

January 2023 Reporting Period

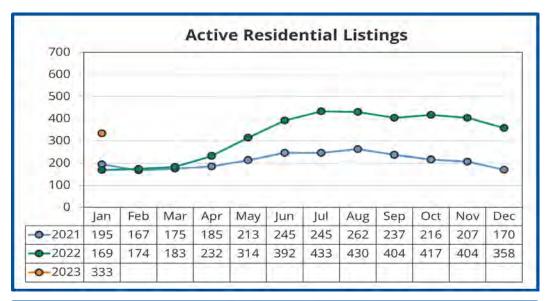
Re	Residential Sales by Price Range											
Price Range	Jan-21	Jan-22	Jan-23									
0K-100K	0	3	1									
100K-200K	8	3	3									
200K-300K	17	4	9									
300K-400K	23	28	14									
400K-500K	19	23	15									
500K-600K	19	21	12									
600K-700K	6	13	6									
700K-800K	2	7	2									
800K-900K	4	3	2									
900K-1M	4	5	3									
1MM-1.1MM	0	0	1									
1.1MM-1.2MM	1	0	1									
1.2MM-1. 3MM	2	2	2									
1.3MM-1.4MM	1	0	0									
1.4MM-1.5MM	1	0	0									
1.5MM-1.6MM	0	0	0									
1.6MM-1.7MM	0	0	1									
1.7MM-1.8MM	0	1	0									
1.8MM-1.9MM	0	0	0									
1.9MM-2MM	0	0	0									
2MM+	0	2	1									

90th Percentile

50th Percentile

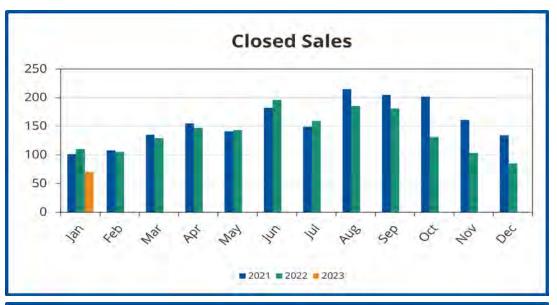
10th Percentile

	rth Coastal Counties sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	128	122	71	551,400	440,000	76
20	Year-To-Date	128	122	71	551,400	440,000	76
	January	129	124	110	552,900	457,500	38
2022	December	91	80	86	537,400	441,300	74
	Year-To-Date	129	124	110	552,900	457,500	38
ge	January 2022	-0.8%	-1.6%	-35.5%	-0.3%	-3.8%	100.6%
Chang	Prev Mo 2022	40.7%	52.5%	-17.4%	2.6%	-0.3%	3.3%
0	Year-To-Date	-0.8%	-1.6%	-35.5%	-0.3%	-3.8%	100.6%

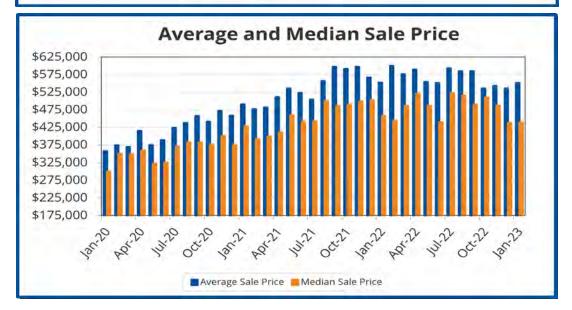




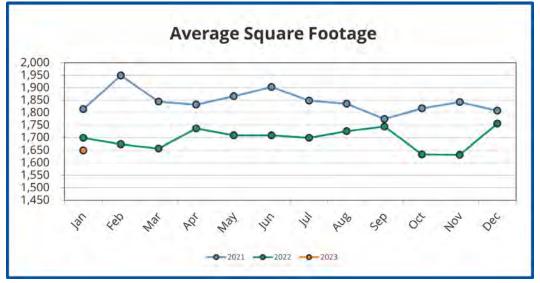


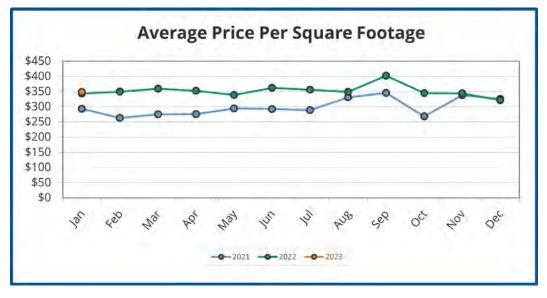












## January 2023 Reporting Period

## Area Report

								RESI	DENT	IAL							MERCIAL		LAND		TIFAMILY
			ings		Current Mon	th						Year-To	-Date		e²	Yea	ar-To-Date	Yea	r-To-Date	Yea	ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
8 Astoria	34	11	1	15	50.0%	8	564,400	42	11	15	50.0%	8	564,400	457,500	6.1%	1	385,000	1	469,000	1	442,500
E Hammond / Warrenton	29	17	9	10	-16.7%	9	660,800	125	17	10	-16.7%	9	660,800	710,000	11.1%	-	-	-	-	-	-
Gearhart West	3	1	0	4	33.3%	2	744,000	4	1	4	33.3%	2	744,000	744,000	13.9%	-	-	-	-	-	-
မ္မိ Gearhart East	4	1	1	0	-100.0%	0	-	-	1	0	-100.0%	0	-	-	40.5%	0	-	0	-	0	-
Seaside Northwest	1	1	1	2	0.0%	0	-	-	1	2	0.0%	0	-	-	-2.8%	0	-	0	-	0	-
န္မ Seaside North Central	3	3	0	3	200.0%	2	430,000	54	3	3	200.0%	2	430,000	430,000	4.7%	-	-	-	-	-	-
Seaside Southwest	6	4	0	8	166.7%	2	207,000	13	4	8	166.7%	2	207,000	207,000	-1.8%	-	-	-	-	-	-
Seaside South Central	1	-	1	-	-100.0%	1	390,000	107	-	-	-100.0%	1	390,000	390,000	-17.6%	-	-	-	-	-	-
<u>ଞ</u> Seaside East	13	4	-	3	-66.7%	3	420,300	207	4	3	-66.7%	3	420,300	416,000	-3.1%	-	-	-	-	-	-
Cannon Beach / Tolovana Park	6	2	1	2	-50.0%	1	1,289,000	126	2	2	-50.0%	1	1,289,000	1,289,000	5.2%	-	-	1	280,000	-	-
Arch Cape / Cove Beach / Falcon Cove	1	0	0	1	-	0	-	-	0	1	-	0	-	-	41.5%	0	-	0	-	0	-
된 Rural Clatsop County	6	-	0	1	-50.0%	1	430,000	136	-	1	-50.0%	1	430,000	430,000	6.0%	-	-	-	-	-	-
Clatsop County	107	44	14	49	-5.8%	29	572,200	89	44	49	-5.8%	29	572,200	475,000	5.0%	1	385,000	2	374,500	1	442,500
Arch Cape	1	1	0	0	-	0	-	-	1	0	-	0	-	-	-	0	-	0	-	0	-
08126 Manzanita	9	5	1	5	66.7%	2	1,695,000	3	5	5	66.7%	2	1,695,000	1,695,000	11.4%	-	-	1	300,000	-	-
Nehalem	7	3	1	0	-100.0%	0	-	-	3	0	-100.0%	0	-	-	-5.7%	0	-	0	-	0	-
Wheeler Wheeler	-	0	-	0		-	-	-	0	0	-	-	-	-	7.2%	-	-	1	110,000	-	-
Rockaway Beach	14	4	2	5	0.0%	2	685,000	63	4	5	0.0%	2	685,000	685,000	11.5%	-	-	1	80,000	-	-
Bay City	5	5	3	2	-60.0%	1	397,000	31	5	2	-60.0%	1	397,000	397,000	25.9%	-	-	-	-	-	-
Garibaldi	7	2	-	0	-100.0%	0	-	-	2	0	-100.0%	0	-	-	3.4%	0	-	0	-	0	-
Netarts	9	4	0	3	200.0%	3	488,500	34	4	3	200.0%	3	488,500	530,000	7.6%	-	-	1	75,000	-	-
Tillamook	35	8	12	8	-33.3%	5	424,000	120	8	8	-33.3%	5	424,000	458,000	0.4%	-	-	-	-	-	-
Oceanside	4	2	-	4	0.0%	4	556,800	115	2	4	0.0%	4	556,800	598,500	17.9%	-	-	2	87,500	-	-
Beaver	4	2	0	0	-	0	-	-	2	0	-	0	-	-	-19.5%	0	-	0	-	0	-
Hebo	-	-	0	2	-	0	-	-	-	2	-	0	-	-	-17.8%	0	-	0	-	0	-
Cloverdale	7	3	-	1	0.0%	1	589,000	22	3	1	0.0%	1	589,000	589,000	54.4%	-	-	1	350,000	-	-
Pacific City	6	1	1	2	0.0%	0	-	-	1	2	0.0%	0	-	-	14.0%	0	-	0	-	0	-
64176 Neskowin	4	1	1	-	-100.0%	-	-	-	1	-	-100.0%	-	-	-	-8.4%	-	-	1	170,000	-	-
Tillamook County	112	41	21	32	-11.1%	18	642,200	75	41	32	-11.1%	18	642,200	533,500	-100.0%	-	-	8	157,500	-	-

## Area Report

continued

								RE	SIDENTI	AL						CON	IMERCIAL	L	AND	MU	LTIFAMILY
				Cu	rrent Mont	th					Yea	r-To-Date		[		Yea	r-To-Date	Year	-To-Date	Ye	ar-To-Date
	Active Listings	New Listings	Expired. Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Lincoln City	50	16	7	23	4.5%	15	417,400	69	16	23	4.5%	15	417,400	425,000	-3.0%	-	-	2	64,500	-	-
Meotsu	1	0	1	0	-	0	-	-	0	0	-	0	-	-	52.6%	0	-	0	-	0	-
898 Otis	4	1	3	1	-66.7%	3	621,700	16	1	1	-66.7%	3	621,700	340,000	7.8%	-	-	-	-	-	-
Depoe Bay	12	3	0	5	25.0%	1	57,000	9	3	5	25.0%	1	57,000	57,000	-1.6%	-	-	-	-	-	-
Gleneden Beach	8	2	-	1	-	0	-	-	2	1	-	0	-	-	-22.3%	0	-	0	-	0	-
69826 Otter Rock	1	-	0	2	100.0%	1	1,100,000	89	-	2	100.0%	1	1,100,000	1,100,000	-37.6%	-	-	-	-	-	-
S9826 Newport	12	9	-	6	-	2	412,500	17	9	6	-	2	412,500	412,500	26.9%	-	-	-	-	-	-
99826 South Beach	7	4	0	0	-	0	-	-	4	0	-	0	-	-	47.2%	0	-	0	-	0	-
Eddyville	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-21.5%	0	-	0	-	0	-
Logsden	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Toledo	4	3	1	0	-100.0%	-	-	-	3	0	-100.0%	-	-	-	-19.2%	-	-	-	-	1	1,250,000
088226 Siletz	-	-	0	0	-	0	-	-	-	0	-	0	-	-	1.9%	0	-	0	-	0	-
06626 Tidewater	3	2	0	0	-	0	-	-	2	0	-	0	-	-	-16.1%	0	-	0	-	0	-
86726 Yachats	3	0	0	1	-	-	-	-	0	1	-	-	-	-	15.2%	-	-	1	140,000	-	-
76226 Waldport	4	1	1	2	-50.0%	2	445,000	133	1	2	-50.0%	2	445,000	445,000	16.6%	-	-	-	-	-	-
92626 Seal Rock	5	2	0	0	-100.0%	0	-	-	2	0	-100.0%	0	-	-	-56.5%	0	-	0	-	0	-
Lincoln County	114	43	13	41	13.9%	24	458,300	62	43	41	13.9%	24	458,300	397,500	-1.8%	-	-	3	89,700	1	1,250,000
North Coastal Counties Total	333	128	48	122	-1.6%	71	551,400	76	128	122	-1.6%	71	551,400	440,000	5.2%	1	385,000	13	175,200	2	846,300

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022.. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).
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## **Definitions and Formulas**

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In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

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The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

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This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

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The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

## Polk and Marion Counties January 2023 Reporting Period

## **Polk and Marion Counties** January 2023 Reporting Period

MARKET ACTION REPORT

Note: RMLS is a supplementary MLS for Polk and Marion counties, so data reported will not reflect the entire market.

## **Residential Highlights**

## New Listings

New listings (191) decreased 15.1% from the 225 listed in January 2022, and increased 31.7% from the 145 listed in December 2022.

## **Pending Sales**

Pending sales (216) decreased 12.2% from the 246 listed in January 2022, and increased 35.0% from the 160 offers accepted in December 2022.

## **Closed Sales**

Closed sales (151) decreased 13.2% from the 174 listed in January 2022, and decreased 5.6% from the 160 closings in December 2022.

## **Inventory and Time on Market**

Inventory decreased to 2.6 months in January. Total market time increased to 75 days.

#### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (191) decreased 15.1%, pending sales (216) decreased 12.2%, and closed sales (151) decreased 13.2%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has decreased 1.3% from \$452,600 to \$446,900. In the same comparison, the median sale price has decreased 1.2% from \$415,000 to \$410,000.

#### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +7.3% (\$477,200 v. \$444,600)

Median Sale Price % Change: +8.6% (\$440,000 v. \$405,000)

Inven	tory ir	n Mont	hs						
	2021 2022								
January	1.2	1.0	2.6						
February	1.0	1.0							
March	0.8	0.7							
April	0.8	0.9							
May	1.0	1.0							
June	0.8	1.4							
July	1.1	2.0							
August	1.1	2.0							
September	1.2	2.7							
October	1.2	3.0							
November	1.0	3.3							
December	0.8	2.9							

## **Residential Trends**

Jan 2023 vs. Dec 2022

- New Listings **+31.7%** Pending Sales **+35%**
- Closed Sales -5.6%
- Average Sale Price +3.8%
- Median Sale Price -2.2% 🕔
  - Inventory -2.6 🔱
  - Total Market Time +75 🚹
    - Jan, 2023 vs. Jan, 2022
    - New Listings **-15.1%** 📢
  - Pending Sales -12.2%
- Closed Sales -12.2%
- Average Sale Price **-1.3%**
- Median Sale Price **-1.2%** 
  - Inventory -2.6
  - Total Market Time +75

January 2023 Reporting Period

Residential Sales by Price Range										
Price Range	Jan-21	Jan-22	Jan-23							
0K-100K	3	7	8							
100K-200K	4	3	10							
200K-300K	47	25	21							
300K-400K	80	90	59							
400K-500K	29	78	54							
500K-600K	13	31	16							
600K-700K	6	20	14							
700K-800K	8	6	6							
800K-900K	3	2	1							
900K-1M	0	1	3							
1MM-1.1MM	2	0	1							
1.1MM-1.2MM	1	2	0							
1.2MM-1. 3MM	0	1	1							
1.3MM-1.4MM	3	0	1							
1.4MM-1.5MM	0	1	0							
1.5MM-1.6MM	1	0	0							
1.6MM-1.7MM	1	0	2							
1.7MM-1.8MM	0	0	0							
1.8MM-1.9MM	0	0	0							
1.9MM-2MM	0	0	0							
2MM+	0	1	1							

90th Percentile

50th Percentile

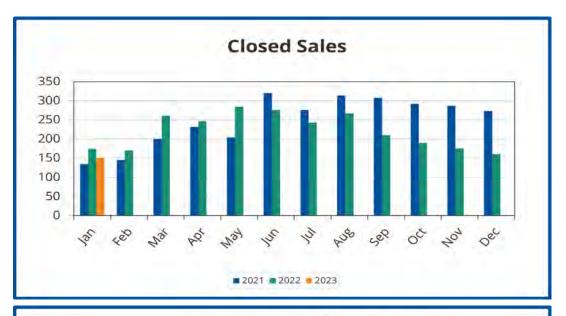
10th Percentile

	lk & Marion Co. sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	191	216	151	446,900	410,000	75
20	Year-To-Date	191	216	151	446,900	410,000	75
	January	225	246	174	452,600	415,000	36
2022	December	145	160	160	430,700	419,200	52
	Year-To-Date	225	246	174	452,600	415,000	36
e	January 2022	-15.1%	-12.2%	-13.2%	-1.3%	-1.2%	106.2%
Change	Prev Mo 2022	31.7%	35.0%	-5.6%	3.8%	-2.2%	44.3%
	Year-To-Date	-15.1%	-12.2%	-13.2%	-1.3%	-1.2%	106.2%

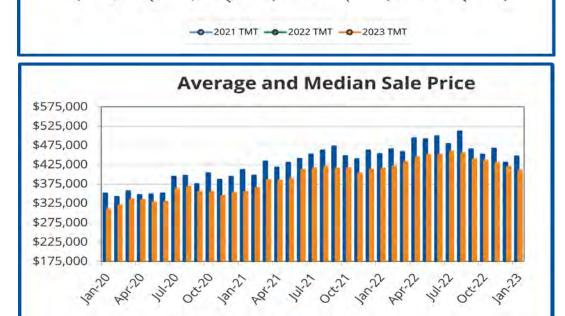






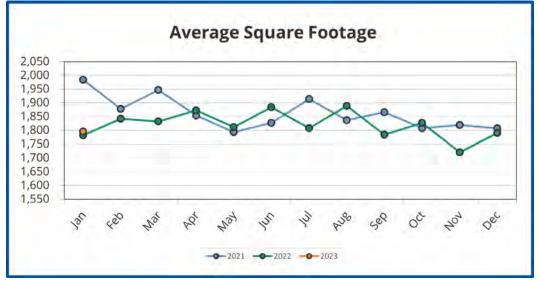


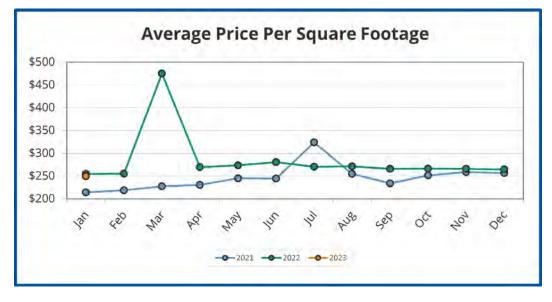
**Average Total Market Time** Der Non Ser oč S 



Average Sale Price E Median Sale Price







January 2023 Reporting Period

## Area Report

										RESIDE	NTIAL						COM	MERCIAL		AND	MUL	TIFAMILY
					Cur	rent Mon	ith						Year-To-Date	9			Yea	r-To-Date	Yea	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
167	Polk County Except Salem	70	21	8	24	-22.6%	18	459,800	64	21	24	-22.6%	18	459,800	397,500	1.8%	-	-	1	520,000	-	-
168	West Salem N	27	16	11	14	40.0%	3	451,700	93	16	14	40.0%	300.0%	451,700	410,000	0	-	0.0%	-	-	-	-
169	West Salem S	3	0	0	2	0.0%	3	391,300	75	0	2	0.0%	300.0%	391,300	439,000	0	0.0%	-	-	-	-	-
170	Woodburn	38	28	8	31	-13.9%	20	437,500	77	28	31	-13.9%	20	437,500	379,800	10.2%	1	1,500,000	-	-		
	Except Woodburn	87	41	26	50	-19.4%	44	524,700	99	41	50		4400.0%	524,700	472,500	0	100.0%	535,000	-	-	-	-
170	Marion Except Salem/Keizer	125	69	34	81	-17.3%	64	497,400	92	69	81	-17.3%	64	497,400	465,000	11.6%	2	1,017,500	-	-	-	-
171	Southwest Salem	3	1	1	3	-	2	335,000	2	1	3	-	2	335,000	335,000	44.3%	-	-	-	-	-	-
172	South Salem	42	14	5	19	-13.6%	11	485,200	75	14	19	-13.6%	11	485,200	375,000	0.4%	-	-	2	179,000	-	-
173	Southeast Salem	36	17	10	16	0.0%	14	434,000	67	17	16	0.0%	14	434,000	437,000	7.9%	-	-	-	-	-	-
174	Central Salem	20	5	3	9	-18.2%	8	310,200	35	5	9	-18.2%	8	310,200	300,000	8.3%	-	-	-	-	-	-
175	East Salem S	18	15	2	17	-29.2%	15	365,000	66	15	17	-29.2%	15	365,000	410,000	2.3%	-	-	-	-	-	-
176	East Salem N	25	15	3	17	21.4%	8	347,800	62	15	17	21.4%	8	347,800	360,000	0.8%	-	-	-	-	1	412,000
177	South Keizer	6	4	0	3	-40.0%	1	353,000	7	4	3	-40.0%	1	353,000	353,000	-0.5%	-	-	-	-	-	-
178	North Keizer	17	14	3	11	-15.4%	4	416,100	51	14	11	-15.4%	400.0%	416,100	410,300	0	0.0%	-	-	-	-	-

167-169	Polk Co. Grand Total	100	37	19	40	-7.0%	24	450,200	69	37	40	-7.0%	24	450,200	407,500	2.2%	-	-	1	520,000	-	-
170-178	Marion Co. Grand Total	292	154	61	176	-13.3%	127	446,200	76	154	176	-13.3%	127	446,200	410,000	8.5%	2	1,017,500	2	179,000	1	412,000
	Polk & Marion Grand Total	392	191	80	216	-12.2%	151	446,900	75	191	216	-12.2%	15100.0%	446,900	410,000	0	200.0%	1,017,500	3	292,700	1	412,000
220	Benton County	30	18	3	15	-21.1%	3	233,000	15	18	15	-21.1%	300.0%	233,000	165,000	0	0.0%	-	1	118,000	-	-

5 Linn County 181 70 34 46 -28.1% 41 385,900 65 70 46 -28.1% 4100.0% 385,900 0 200.0% 337,500 2 158,500 1 600,000		221	Linn County	181	70	34	46	-28.1%	41	385,900		70	46	-28.1%	4100.0%	385,900	390,000	0		337,500	2	158,500	1	600,000
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<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022... The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

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## **Definitions and Formulas**

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## MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Portland Metro January 2023 Reporting Period

## **Portland Metro** January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

#### **New Listings**

New listings (1,938) decreased 16.0% from the 2,307 listed in January 2022, and increased 80.6% from the 1,073 listed in December 2022.

## Pending Sales

Pending sales (1,771) decreased 22.6% from the 2,287 offers accepted in January 2022, and increased 46.8% from the 1,206 offers accepted in December 2022.

#### **Closed Sales**

Closed sales (1,088) decreased 41.3% from the 1,853 closings in January 2022, and decreased 25.7% from the 1,464 closings in December 2022.

## **Inventory and Time on Market**

Inventory increased to 2.7 months in January. Total market time increased to 65 days.

#### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (1,938) decreased 16.0%, pending sales (1,771) decreased 22.6%, and closed sales (1,088) decreased 41.3%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has decreased 9.2% from \$586,600 to \$532,900. In the same comparison, the median sale price has decreased 4.4% from \$512,000 to \$489,500.

## Sale Price Percent Change vs

Previous 12 Months

Average Sale Price % Change: +5.9% (\$609,400 v. \$575,700)

Median Sale Price % Change:+7.5% (\$548,000 v. \$510,000)

Inven	itory in	Month	าร
	2021	2022	2023
January	1.0	0.8	2.7
February	1.0	0.8	
March	0.8	0.7	
April	0.8	0.8	
May	0.7	1.0	
June	0.8	1.4	
July	0.9	2.0	
August	1.0	1.8	
September	1.1	2.2	
October	0.9	2.4	
November	0.8	2.6	
December	0.6	2.3	

## **Residential Trends** Jan 2023 vs. Dec 2022 New Listings +80.6% Pending Sales +46.8% Closed Sales -25.7% Average Sale Price -6.0% Median Sale Price -3.5% Inventory +0.4 Total Market Time +10 Jan 2023 vs. Jan 2022 New Listings **-16%** Pending Sales -22.6% Closed Sales -41.3% Average Sale Price -9.2% Median Sale Price -4.4% Inventory +2.0 Total Market Time +27

## Portland Metro

January 2023 Reporting Period

R	esidential Sale	s by Price Ran	ge
Price Range	Jan-21	Jan-22	Jan-23
0K-100K	17	19	23
100K-200K	55	35	30
200K-300K	160	94	80
300K-400K	422	329	181
400K-500K	479	450	250
500K-600K	322	386	225
600K-700K	201	235	111
700K-800K	109	159	85
800K-900K	64	73	32
900K-1M	36	54	26
1MM-1.1MM	16	16	10
1.1MM-1.2MM	11	17	5
1.2MM-1.3MM	14	12	16
1.3MM-1.4MM	11	6	4
1.4MM-1.5MM	4	6	3
1.5MM-1.6MM	5	16	4
1.6MM-1.7MM	6	8	2
1.7MM-1.8MM	2	5	1
1.8MM-1.9MM	1	4	1
1.9MM-2MM	0	5	2
2MM+	9	23	5

90th Percentile

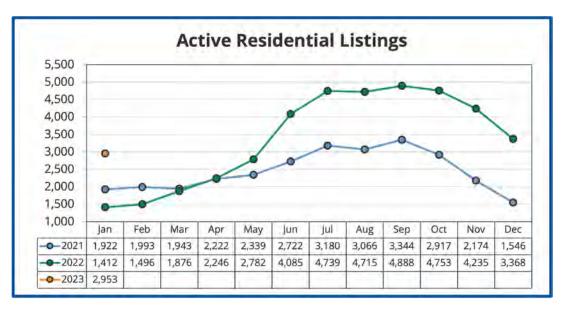
50th

50th Percentile

10th Percentile

	tland Metro sidential Highlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2023	January	1,938	1,771	1,088	532,900	489,500	65
20	Year-To-Date	1,938	1,771	1,088	532,900	489,500	65
	January	2,307	2,287	1,853	586,600	512,000	38
2022	December	1,073	1,206	1,464	566,700	507,500	55
	Year-To-Date	2,307	2,287	1,853	586,600	512,000	38
e	January 2022	-16.0%	-22.6%	-41.3%	-9.2%	-4.4%	71.5%
Change	Prev Mo 2022	80.6%	46.8%	-25.7%	-6.0%	-3.5%	18.2%
σ	Year-To-Date	-16.0%	-22.6%	-41.3%	-9.2%	-4.4%	71.5%

## Portland Metro

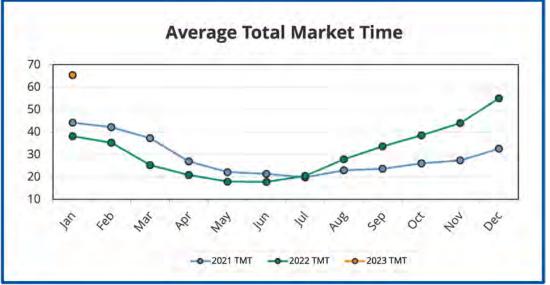






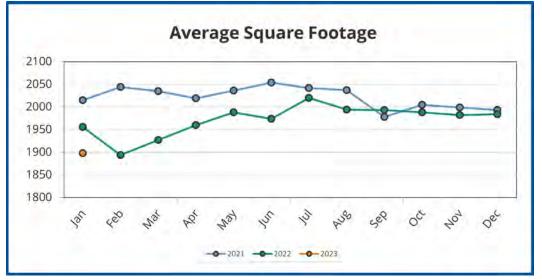
## Portland Metro

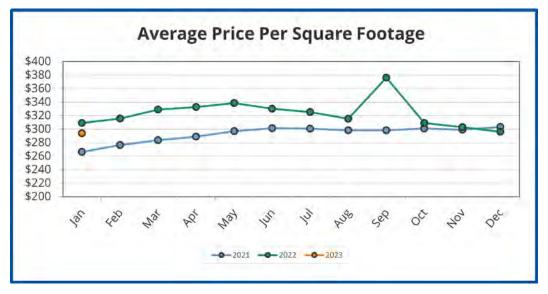












## Portland Metro

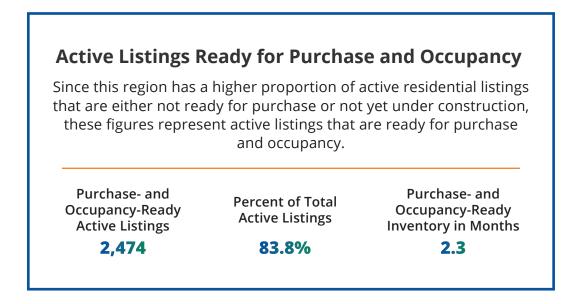








Affordability - The Affordability Index is updated quarterly. According to a formula from the National Association of REALTORS®, buying a house in the Lane County area is affordable for a family earning the median income. A family earning the median income (\$106,550 in 2022, per HUD) can afford 91% of a monthly mortgage payment on a median priced home (\$489,500 in December). The formula assumes that the buyer has a 20% down payment and a 30-year fixed rate of 6.36% (per Freddie Mac).



## **Area Report**

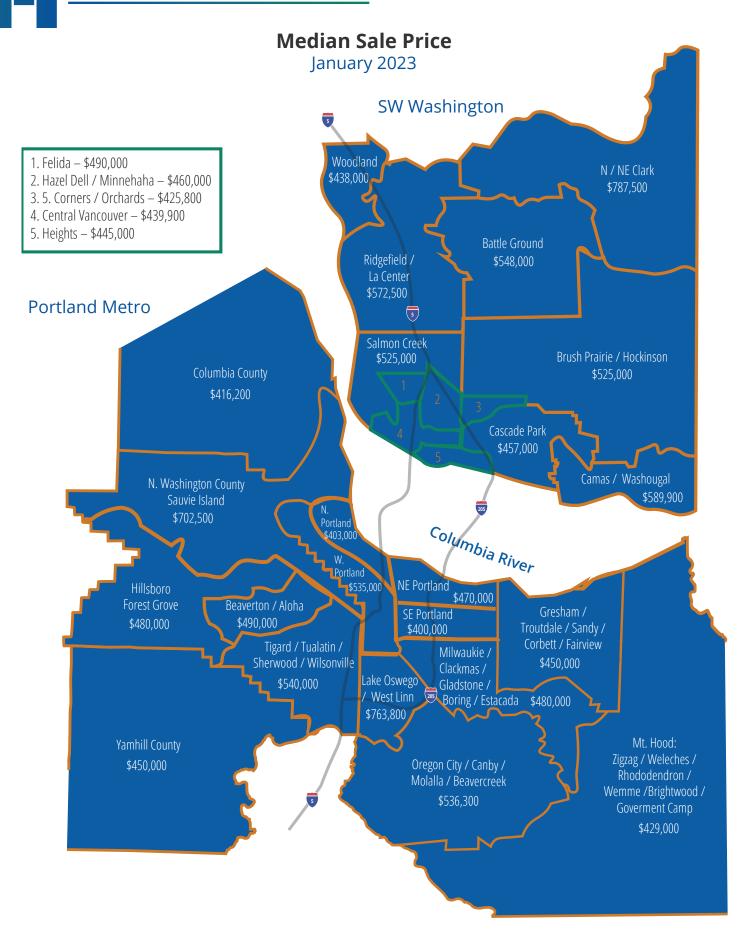
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									RESI	DENTIA	L							MMERCIAL		LAND		TIFAMILY
		_	1	1	Curi	rent Mont	h				[		ar-To-Dat	e			Ye	ear-To-Date	Ye	ar-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
141	N Portland	108	90	48	89	-19.1%	45	439,600	60	90	89	-19.1%	45	439,600	403,000	2.6%	1	1,395,000	1	650,000	1	539,000
142	NE Portland	228	174	80	182	-7.6%	117	519,100	69	174	182	-7.6%	117	519,100	470,000	5.0%	1	775,000	1	120,000	2	819,000
143	SE Portland	323	251	98	240	-15.5%	125	471,900	75	251	240	-15.5%	125	471,900	400,000	4.8%	2	470,700	1	350,000	4	698,200
144	Gresham / Troutdale	218	116	45	118	-28.0%	64	483,100	80	116	118	-28.0%	64	483,100	450,000	6.0%	1	540,000	2	179,000	1	535,000
145	Milwaukie / Clackamas	255	169	65	131	-33.5%	91	490,200	72	169	131	-33.5%	91	490,200	480,000	6.0%	-	-	3	278,700	5	801,800
146	Oregon City / Canby	175	89	41	84	-36.8%	62	569,900	67	89	84	-36.8%	62	569,900	536,300	8.1%		-	з	727,500		-
147	Lake Oswego / West Linn	132	81	31	75	-3.8%	38	1,005,400	58	81	75	-3.8%	38	1,005,400	763,800	4.4%		-	-			-
148	W Portland	417	247	137	180	-23.1%	107	590,500	81	247	180	-23.1%	107	590,500	535,000	3.4%	1	245,000	1	50,000	-	-
149	NW Wash Co.	121	86	31	93	-4.1%	44	716,300	54	86	93	-4.1%	44	716,300	702,500	12.4%	-	-	-	-	-	-
150	Beaverton/ Aloha	179	140	57	145	-5.8%	93	480,500	52	140	145	-5.8%	93	480,500	490,000	9.9%	1	150,000	1	635,000	1	620,000
151	Tigard / Wilsonville	237	164	40	144	-26.9%	85	573,600	53	164	144	-26.9%	85	573,600	540,000	8.4%	1	434,000	1	1,100,000		-
152	Hillsboro / Forest Grove	209	155	38	147	-21.8%	99	491,200	45	155	147	-21.8%	99	491,200	480,000	10.8%	1	475,000	2	309,500		-
153	Mt. Hood	15	8	4	12	33.3%	8	479,900	67	8	12	33.3%	8	479,900	429,000	19.5%	-	-	1	275,000	-	-
155	Columbia Co.	122	64	18	47	-34.7%	38	434,300	95	64	47	-34.7%	38	434,300	416,200	14.6%	-	-	6	330,800	-	-
156	Yamhill Co.	214	104	54	84	-51.4%	72	473,400	57	104	84	-51.4%	72	473,400	450,000	3.6%	1	165,000	3	198,000	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **Portland Metro**



# **Definitions and Formulas**

Additional Resources

#### **Inventory in Months:**

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

### Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

### Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: July 2022 vs July 2021).

### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

#### **Active Listings:**

The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

## Additional Resources for RMLS Subscribers:

- State Infographics
- Regional Infographics
- Real Talk with RMLS Podcast
- Market Statistical Reports
- Market Trends
- Statistical Summaries

## Market Action Report

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS. Market Action Reports are compiled for the following areas:

- Columbia Basin
- Baker County
- Coos County
- Curry County
- Douglas County
- Grant County
- Josephine County (includes Jackson County)
- Lane County
- North Coastal Counties
- Mid-Columbia
- Polk & Marion Counties (includes Linn County & Benton County)
- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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Contact RMLS at: communications@rmls.com

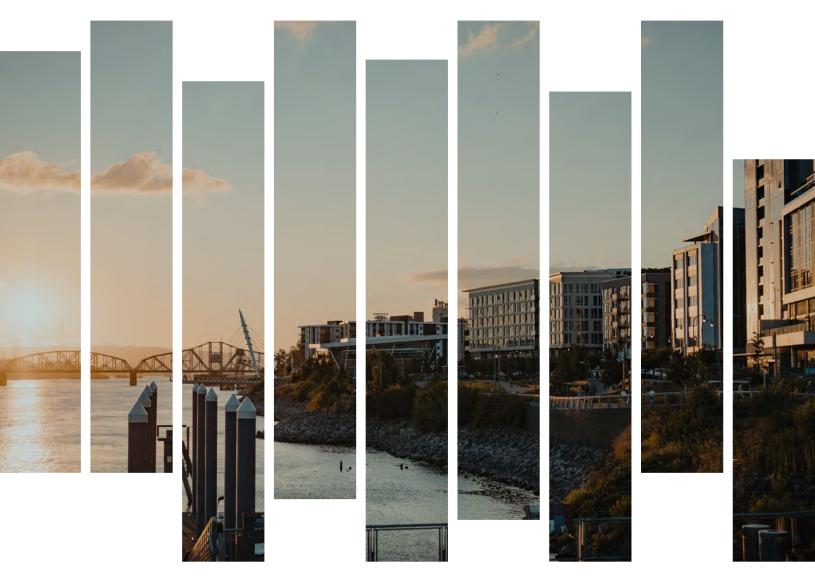




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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

SW Washington January 2023 Reporting Period

MARKET ACTION REPORT

Note: Due to significant differences between the counties in Southwest Washington, the charts have been seperated into Clark and Cowlitz County. The charts that include Cowlitz County data can be found on pages 8–9.

## **Residential Highlights**

## New Listings

New listings (535) decreased 23.0% from the 695 listed in January 2022, and increased 45.8% from the 367 listed in December 2022.

## **Pending Sales**

Pending sales (510) decreased 27.2% from the 701 offers accepted in January 2022, and increased 36.7% from the 373 offers accepted in December 2022.

## **Closed Sales**

Closed sales (317) decreased 40.6% from the 534 closings in January 2022, and decreased 29.7% from the 451 closings in December 2022.

## **Inventory and Time on Market**

Inventory increased to 2.5 months in January. Total market time increased to 56 days.

### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (535) decreased 23.0%, pending sales (510) decreased 27.2%, and closed sales (317) decreased 40.6%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has decreased 0.3% from \$553,100 to \$551,400. In the same comparison, the median sale price has decreased 1.2% from \$500,000 to \$494,000.

### Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +10.5% (\$584,400 v. \$528,900)

Median Sale Price % Change: +11.0% (\$525,000 v. \$473,000)

Inven	Inventory in Months													
	2023													
January	0.8	0.6	2.5											
February	0.7	0.7												
March	0.5	0.5												
April	0.6	0.6												
Мау	0.6	1.0												
June	0.6	1.5												
July	0.7	1.9												
August	0.8	1.8												
September	0.8	1.9												
October	0.7	2.3												
November	0.6	2.4												
December	0.5	1.9												

## Residential Trends Jan 2023 vs. Dec 2022

- New Listings +45.8% 
  Pending Sales +36.7%
- Closed Sales -29.7%
- Average Sale Price +1.3%
- Median Sale Price +2.9% 🚹
  - Inventory +0.6
  - Total Market Time +4 🚹
  - Jan 2023 vs. Jan 2022
  - New Listings **-23%** 🕔
  - Pending Sales -27.2%
  - Closed Sales -29.7%
- Average Sale Price +1.3% 🚹
- Median Sale Price +2.9%
  - Inventory +1.9 🚹
  - Total Market Time +**31**

Residential Sales by Price Range												
Price Range	Jan-21	Jan-22	Jan-23									
0K-100K	2	4	3									
100K-200K	9	7	9									
200K-300K	50	16	10									
300K-400K	193	85	46									
400K-500K	177	170	100									
500K-600K	79	135	59									
600K-700K	53	62	41									
700K-800K	21	32	16									
800K-900K	16	12	11									
900K-1M	7	20	4									
1MM-1.1MM	3	2	4									
1.1MM-1.2MM	3	5	7									
1.2MM-1.3MM	0	7	3									
1.3MM-1.4MM	1	4	1									
1.4MM-1.5MM	2	6	1									
1.5MM-1.6MM	1	2	1									
1.6MM-1.7MM	1	1	1									
1.7MM-1.8MM	0	0	0									
1.8MM-1.9MM	0	0	2									
1.9MM-2MM	0	0	1									
2MM+	3	2	3									
9	0th Percentile 50th	Percentile 10th P	ercentile									

	rk County sidential Highlights	New Listings	Pending Sales	Average Sale Price	Median Sale Price	Total Market Time	
2023	January	535	510	317	551,400	494,000	56
20	Year-To-Date	535	510	317	551,400	494,000	56
	January	695	701	534	553,100	500,000	25
2022	December	367	373	451	544,200	479,900	52
	Year-To-Date	695	701	534	553,100	500,000	25
U	January 2022	-23.0%	-27.2%	-40.6%	-0.3%	-1.2%	124.7%
Change	Prev Mo 2022	45.8%	36.7%	-29.7%	1.3%	2.9%	8.6%
	Year-To-Date	-23.0%	-27.2%	-40.6%	-0.3%	-1.2%	124.7%

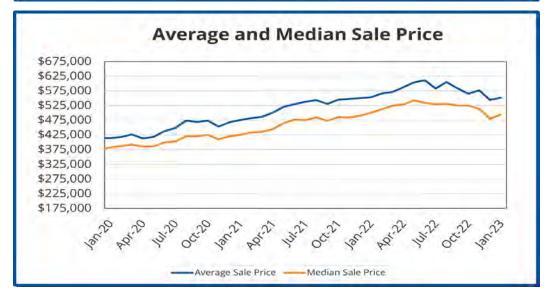
**Active Residential Listings** 1,400 1,200 1,000 800 600 400 200 Feb Mar Apr May Sep Oct Nov Dec Jan Jun Jul Aug 0-2021 458 401 361 486 471 564 706 728 761 664 522 391 -2022 345 389 424 510 774 1,187 1,279 1,274 1,220 1,236 1,125 863 0-2023 793



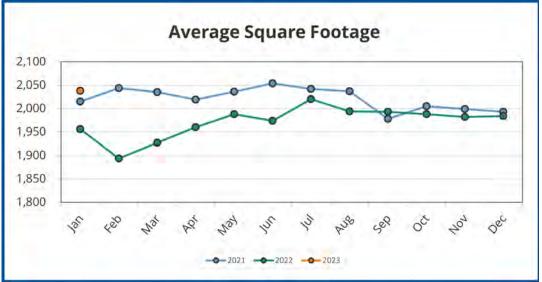


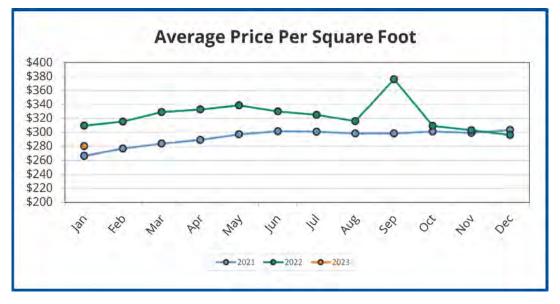












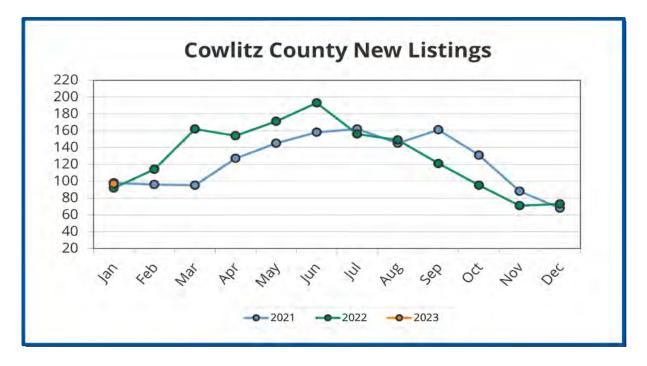


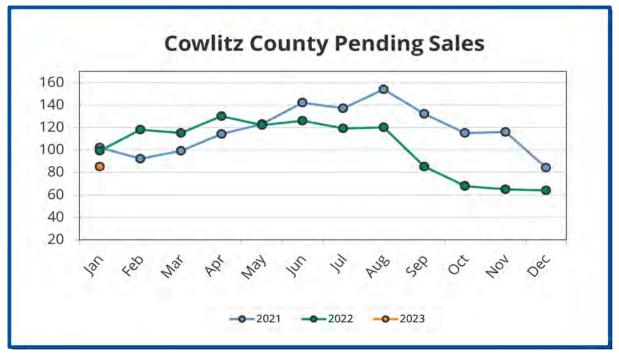
AFFORDABILITY - The Affordability Index is updated quarterly. According to a formula from the National Association of REALTORS®, buying a house in the Clark County area is affordable for a family earning the median income. A family earning the median income (\$106,550 in 2022, per HUD) can afford 90% of a monthly mortgage payment on a median priced home (\$494,000 in December). The formula assumes that the buyer has a 20% down payment and a 30-year fixed rate of 6.36% (per Freddie Mac).



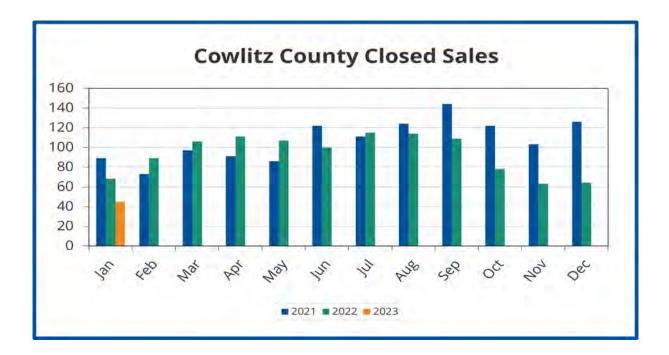


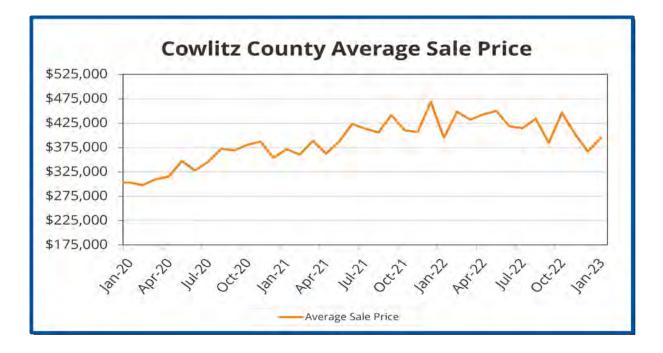
## Cowlitz County – SW Washington





## **Cowlitz County – SW Washington**





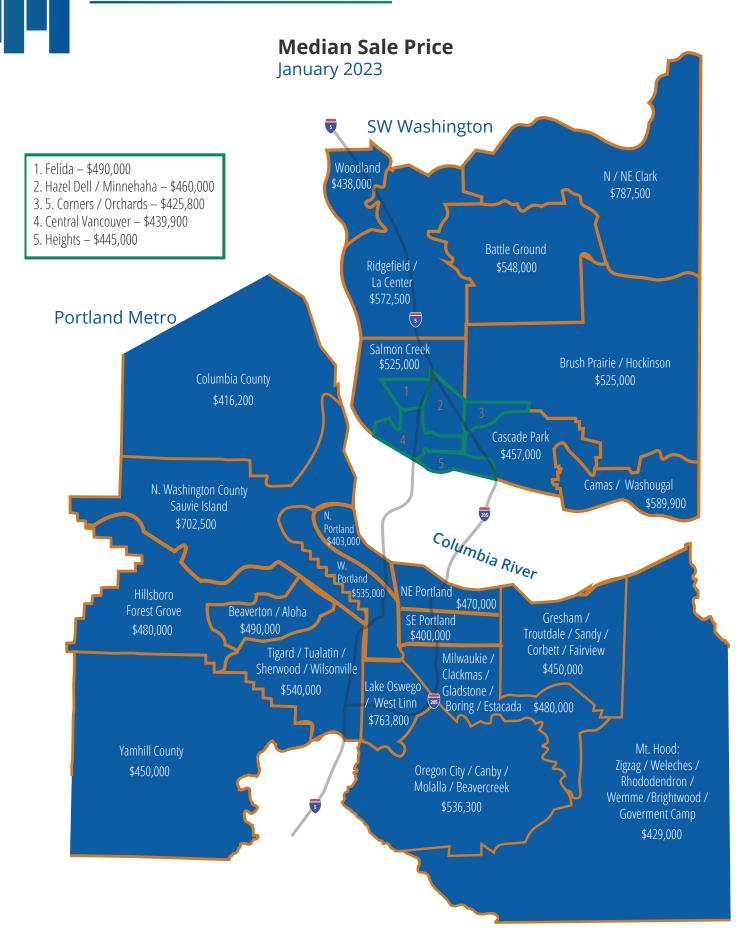
## **Clark and Cowlitz County Area Report**

1	RESIDENTIAL														CON	1MERCIAL		LAND	MUL	TIFAMILY		
				Cu	urrent Mo	onth						Year-	To-Date					ir-To-Date		ar-To-Date		r-To-Date
			Listings		. 22			e			. 22					Change <sup>2</sup>						
	Active Listings	New Listings	Expired.Canceled l	Pending Sales	Pending Sales 23 v	Closed Sales	Average Sale Price	Total Market Time	New Listings	Pending Sales	Pending Sales 23 v	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % C	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
E Downtown Vancouver	16	10	7	7	-12.5%	8	674,700	42	10	7	-12.5%	8	674,700	565,000	42	15.7%	-	-	1	328,000	1	815,000
2 NW Heights	6	8	2	14	-17.6%	6	385,300	91	8	14	-17.6%	6	385,300	335,000	91	5.2%	-	-	-	-	-	-
🛱 SW Heights	12	7	3	4	-20.0%	3	811,500	46	7	4	-20.0%	3	811,500	692,000	46	20.5%	-	-	-	-	-	-
Z Lincoln/Hazel Dell	4	10	3	8	-68.0%	3	402,000	63	10	8	-68.0%	3	402,000	430,000	63	5.5%	-	-	-	-	-	-
င္ E Hazel Dell	40	27	11	30	42.9%	26	409,000	64	27	30	42.9%	26	409,000	465,000	64	12.0%	-	-	-	-	-	-
R NE Heights	4	9	-	12	-42.9%	6	501,100	65	9	12	-42.9%	6	501,100	470,000	65	6.1%	-	-	-	-	-	-
⊼ Orchards	17	14	6	15	-58.3%	10	422,800	81	14	15	-58.3%	10	422,800	427,500	81	4.5%	-	-	1	450,000	-	-
🗙 Evergreen	36	33	5	35	-53.9%	23	450,000	34	33	35	-53.9%	23	450,000	430,000	34	10.8%	-	-	-	-	1	670,000
🗙 E Heights	16	10	2	5	-16.7%	4	473,500	11	10	5	-16.7%	4	473,500	422,500	11	-0.5%	-	-	-	-	-	-
🛪 Cascade Park	18	11	1	17	-5.6%	9	752,700	57	11	17	-5.6%	9	752,700	625,000	57	14.2%	-	-	-	-	-	-
<del>រ</del> ុ Five Corners	12	12	3	13	-27.8%	10	409,700	29	12	13	-27.8%	10	409,700	423,300	29	10.9%	-	-	-	-	-	-
发 E Orchards	26	34	14	29	26.1%	16	464,200	83	34	29	26.1%	16	464,200	420,000	83	9.5%	-	-	1	405,000	-	-
Fisher's Landing	14	12	1	14	-22.2%	12	461,300	58	12	14	-22.2%	12	461,300	462,500	58	8.8%	-	-	-	-	-	-
퓲 SE County	2	0	1	1	0.0%	0	-	1	0	1	0.0%	0	-	-	-	2.3%	0	-	0	-	0	-
없 Camas City	60	31	12	29	-38.3%	21	843,000	92	31	29	-38.3%	21	843,000	639,000	92	14.1%	-	-	-	-	-	-
🛱 Washougal	62	35	11	22	-12.0%	22	637,700	44	35	22	-12.0%	22	637,700	557,400	44	15.9%	-	-	5	206,700	-	-
5 N Hazel Dell	22	16	1	18	12.5%	15	505,500	31	16	18	12.5%	15	505,500	490,000	31	10.0%	-	-	-	-	-	-
🗧 🛛 S Salmon Creek	23	27	11	21	-16.0%	17	458,700	41	27	21	-16.0%	17	458,700	460,000	41	13.1%	-	-	-	-	-	-
😜 🛛 N Felida	57	44	17	24	33.3%	6	590,300	46	44	24	33.3%	6	590,300	563,800	46	8.2%	-	-	-	-	-	-
N Salmon Creek	21	21	11	22	-31.3%	15	542,700	48	21	22	-31.3%	15	542,700	525,000	48	6.6%	-	-	1	475,000	-	-
ନ Ridgefield	61	45	13	47	-21.7%	23	600,500	59	45	47	-21.7%	23	600,500	490,000	59	17.1%	1	330,000	2	355,000	-	-
ਯ W of I-5 County	12	1	1	3	200.0%	2	805,000	14	1	3	200.0%	2	805,000	805,000	14	-4.5%	-	-	-	-	-	-
RW E of I-5 County	25	13	4	14	16.7%	3	745,000	40	13	14	16.7%	3	745,000	650,000	40	31.5%	-	-	-	-	-	-
5 Battleground	102	47	12	43	-33.8%	19	556,100	83	47	43	-33.8%	19	556,100	565,000	83	8.5%	-	-	-	-	-	-
8 Brush Prairie	90	50	8	49	-41.0%	29	581,300	61	50	49	-41.0%	29	581,300	525,000	61	14.1%	-	-	1	500,000	-	-
C East County	1	1	1	0	-	0	-	-	1	0	-	0	-	-	-	9.0%	0	-	0	-	0	-
3 Central County	1	1	0	0	-100.0%	0	-	-	1	0	-100.0%	0	-	-	-	6.1%	0	-	0	-	0	-
영 Mid-Central County	6	0	1	2	0.0%	2	796,400	23	0	2	0.0%	2	796,400	796,400	23	7.1%	-	-	1	417,700	-	-
8 Yacolt	8	4	4	3	-66.7%	3	374,200	34	4	3	-66.7%	3	374,200	367,000	34	14.9%	-	-	-	-	-	-
R La Center	13	1	4	5	-16.7%	2	665,800	21	1	5	-16.7%	2	665,800	665,800	21	8.3%	-	-	-	-	<u> -</u>	-
K N Central	6	1	0	4	33.3%	1	525,000	58	1	4	33.3%	1	525,000	525,000	58	-12.1%	-	-	-	-	-	-
R NE Corner	-	0	0	0	-100.0%	1	1,050,000	7	0	0	-100.0%	1	1,050,000	1,050,000	7	18.7%	-	-	-	-	-	-
Clark County Total	793	535	170	510	-27.2%	317	551,400	56	535	510	-27.2%	317	551,400	494,000	56	10.5%	1	330,000	13	332,200	2	742,500
S Woodland City	7	5	2	4	-20.0%	2	365,700	35	5	4	-20.0%	2	365,700	365,700	35	-1.0%	-	-	1	100,000	-	-
55 Woodland Area	17	6	4	7	250.0%	7	554,700	94	6	7	-0.5%	7	554,700	595,000	94	5.2%	-	-	1	225,000	-	-
없 Cowlitz County	168	86	24	74	-19.6%	36	365,700	56	86	74	-19.6%	36	365,700	353,000	56	4.8%	-	-	4	74,200	-	-
Cowlitz County Total	192	97	30	85	-14.1%	45	395,100	61	97	85	-14.1%	45	395,100	360,000	61	2.9%	-	-	6	103,600	-	-
Pacific County	33	9	6	6	-62.5%	10	354,900	103	9	6	-62.5%	10	354,900	334,000	103	3.3%	-	-	3	511,700	-	-
Total																						

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## **Definitions and Formulas**

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#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

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This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

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#### Credits

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Contact RMLS at: communications@rmls.com





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# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Union County January 2023 Reporting Period

# Union County

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

## New Listings

New listings (15) decreased 28.6% from the 21 listed in January 2022, and increased 7.1% from the 14 listed in December 2022.

## Pending Sales

Pending sales (15) decreased 34.8% from the 23 listed in January 2022, and matched the 15 offers accepted in December 2022.

## **Closed Sales**

Closed sales (10) decreased 69.7% from the 33 listed in January 2022, and decreased 44.4% from the 18 closings in December 2022.

## **Inventory and Time on Market**

Inventory increased to 4.1 months in January. Total market time decreased to 38 days.

### Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (15) decreased 28.6%, pending sales (15) decreased 34.8%, and closed sales (10) decreased 69.7%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has decreased 4.7% from \$280,300 to \$267,000. In the same comparison, the median sale price has increased 26.7% from \$232,500 to \$294,500.

## Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: -4.0% (\$300,300 v. \$312,700)

Median Sale Price % Change: +6.9% (\$272,500 v. \$255,000)

Inven	tory ir	n Mont	hs
	2021	2022	2023
January	1.5	0.8	4.1
February	1.8	1.4	
March	0.9	1.5	
April	1.8	0.9	
May	1.1	1.8	
June	1.7	2.4	
July	0.9	1.4	
August	1.3	1.8	
September	1.7	1.5	
October	1.1	1.6	
November	1.3	2.1	
December	0.9	2.7	

## **Residential Trends** Jan 2023 vs. Dec 2022 New Listings +7.1% Pending Sales Same Closed Sales -44.4% Average Sale Price +4.1% Median Sale Price +32.4% Inventory +3.2 Total Market Time -9 Jan 2023 vs. Jan 2022 New Listings -28.6% Pending Sales -34.8% Closed Sales -69.7% Average Sale Price -4.7% Median Sale Price +26.7% Inventory +3.3 Total Market Time -12

## **Union County** January 2023 Reporting Period

Residential	Sales	by Pric	e Range
Price Range	Jan-21	Jan-22	Jan-23
0K-100K	2	2	0
100K-200K	6	11	3
200K-300K	7	9	2
300K-400K	1	7	5
400K-500K	0	5	0
500K-600K	1	0	0
600K-700K	0	1	0
700K-800K	0	1	0
800K-900K	0	0	0
900K-1M	1	0	0
1MM-1.1MM	0	0	0
1.1MM-1.2MM	0	0	0
1.2MM-1.3MM	0	0	0
1.3MM-1.4MM	0	0	0
1.4MM-1.5MM	0	0	0
1.5MM-1.6MM	0	0	0
1.6MM-1.7MM	0	0	0
1.7MM-1.8MM	0	0	0
1.8MM-1.9MM	0	0	0
1.9MM-2MM	0	0	0
2MM+	0	0	0

90th Percentile

50th Percentile

10th Percentile

	ion County sidential Highlights	New Listings	Pending Sales	Median Sale Price	Total Market Time		
2023	January	15	15	10	267,000	294,500	38
20	Year-To-Date	15	15	10	267,000	294,500	38
	January	21	23	33	280,300	232,500	51
2022	December	14	15	18	256,600	222,500	48
	Year-To-Date	21	23	33	280,300	232,500	51
e	January 2022	-28.6%	-34.8%	-69.7%	-4.7%	26.7%	-24.3%
Chang(	Prev Mo 2022	7.1%	0.0%	-44.4%	4.1%	32.4%	-19.4%
	Year-To-Date	-28.6%	-34.8%	-69.7%	-4.7%	26.7%	-24.3%

## Union County







## Union County



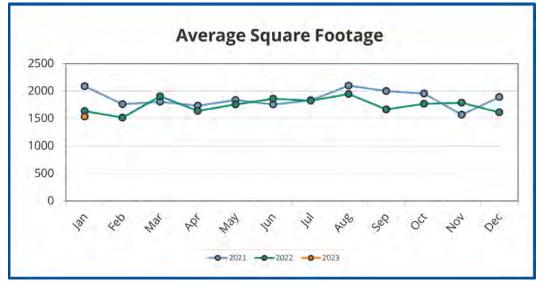


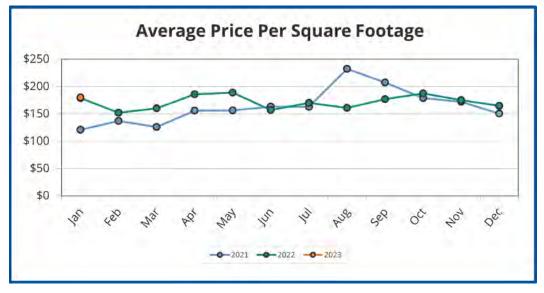


Note: In August 2021, a residential property sold for \$5,300,000 in Union County. This caused the Average Sale Price to spike to \$481,100 that month.

## **Union County** January 2023 Reporting Period







## **Union County** January 2023 Reporting Period

## **Area Report**

									RESI	DENT	IAL						CON	MERCIAL	L	AND	MU	LTIFAMILY
					С	urrent Mo	nth					Yea	ir-To-E	ate			Ye	ar-To-Date	Yea	r-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change2	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97814	Medical Springs	-	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97824	Cove	3	0	1	0	-100.0%	1	229,000	3	0	0	-100.0%	1	229,000	229,000	-23.8%	-	-	-	-	-	-
97827	Elgin	10	3	3	6	50.0%	1	179,000	22	3	6	50.0%	1	179,000	179,000	18.3%	-	-	-	-	-	-
97841	Imbler	0	0	0	0	-	0	-	-	0	0	-	0	-	-	0.0%	0	-	0	-	0	-
97850	La Grande / Island City	19	12	2	7	-56.3%	6	268,000	33	12	7	-56.3%	6	268,000	317,500	-0.6%	-	-	1	40,000	-	-
97867	North Powder	2	0	0	1	-	0	-	-	0	1	-	0	-	-	-58.6%	0	-	0	-	0	-
97876	Summerville	1	0	1	1	-	0	-	-	0	1	-	0	-	-	-16.8%	0	-	0	-	0	-
97883	Union	6	-	1	0	-100.0%	2	327,000	82	-	0	-100.0%	2	327,000	327,000	-1.3%	-	-	1	25,000	-	-
	Union Co. Total	41	15	8	15	-34.8%	10	267,000	38	15	15	-34.8%	10	267,000	294,500	-4.0%	-	-	2	32,500	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2023 with January 2022. The Year-To-Date section compares 2023 year-to-date statistics through January with 2022 Year-To-Date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/22-1/31/2023) with 12 months before (2/1/21-1/31/22). <sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed

## **Definitions and Formulas**

#### **Inventory in Months:**

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### Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-July 2021 vs Jan 2022-July 2022).

#### % Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

#### **Total Market Time:**

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

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The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

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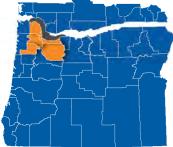
# MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

Wallowa County January 2023 Reporting Period

January 2023 Reporting Period

MARKET ACTION REPORT



## **Residential Highlights**

## New Listings

New listings (6) increased 20.0% from the 5 listed in January 2022, and increased 500.0% from the 1 listed in December 2022.

## **Pending Sales**

Pending sales (5) increased 25.0% from the 4 listed in January 2022, and increased 66.7% from the 3 offers accepted in December 2022.

## **Closed Sales**

Closed sales (2) decreased 50.0% from the 4 listed in January 2022, and decreased 60.0% from the 5 closings in December 2022.

## **Inventory and Time on Market**

Inventory increased to 10.5 months in January. Total market time increased to 129 days.

## Year-to-Date Summary

Comparing the first month of 2023 to the same period in 2022, new listings (6) increased 20.0%, pending sales (5) increased 25.0%, and closed sales (2) decreased 50.0%.

## Average and Median Sale Prices

Comparing 2023 to 2022 through January, the average sale price has increased 12.0% from \$319,300 to \$357,500. In the same comparison, the median sale price has increased 18.7% from \$301,300 to \$357,500.

## Sale Price Percent Change vs Previous 12 Months

Average Sale Price % Change: +18.8% (\$430,400 v. \$362,400)

Median Sale Price % Change: +14.0% (\$375,000 v. \$329,000)

Inven	tory in	Inventory in Months												
	2021	2022	2023											
January	2.3	3.5	10.5											
February	3.4	2.0												
March	2.2	4.7												
April	1.9	1.9												
May	2.0	2.0												
June	1.9	3.6												
July	2.4	10.2												
August	1.7	6.1												
September	3.1	6.1												
October	2.4	12.3												
November	2.3	3.8												
December	0.9	3.8												

## **Residential Trends** Jan 2023 vs. Dec 2022 New Listings +500% 🚹 Pending Sales +66.7% Closed Sales -60% Average Sale Price +0.3% Median Sale Price +12.4% Inventory +7 Total Market Time +85 (1) Jan 2023 vs. Jan 2022 New Listings +20% Pending Sales +25% Closed Sales -50% 📢 Average Sale Price +12% Median Sale Price +18.7% Inventory +6.7 Total Market Time +110 🚹

## Wallowa County January 2023 Reporting Period

Residential Sales by Price Range													
Price Range	Jan-21	Jan-22	Jan-23										
0K-100K	0	1	0										
100K-200K	1	0	0										
200K-300K	2	3	1										
300K-400K	3	4	0										
400K-500K	2	4	1										
500K-600K	1	2	0										
600K-700K	1	0	0										
700K-800K	0	4	0										
800K-900K	0	0	0										
900K-1M	0	0	0										
1MM-1.1MM	1	0	0										
1.1MM-1.2MM	0	0	0										
1.2MM-1. 3MM	0	0	0										
1.3MM-1.4MM	0	0	0										
1.4MM-1.5MM	0	0	0										
1.5MM-1.6MM	0	0	0										
1.6MM-1.7MM	0	0	0										
1.7MM-1.8MM	0	0	0										
1.8MM-1.9MM	0	0	0										
1.9MM-2MM	0	0	0										
2MM+	0	0	0										

90th Percentile

50th Percentile

10th Percentile

	illowa County sidential Highlights	New Listings	Pending Sales	Average Sale Price	Median Sale Price	Total Market Time	
2023	January	6	5	2	357,500	357,500	129
20	Year-To-Date	6	5	2	357,500	357,500	129
	January	5	4	4	319,300	301,300	20
2022	December	1	3	5	356,600	318,000	44
	Year-To-Date	5	4	4	319,300	301,300	20
e	January 2022	20.0%	25.0%	-50.0%	12.0%	18.7%	561.5%
Change	Prev Mo 2022	500.0%	66.7%	-60.0%	0.3%	12.4%	195.9%
	Year-To-Date	20.0%	25.0%	-50.0%	12.0%	18.7%	561.5%

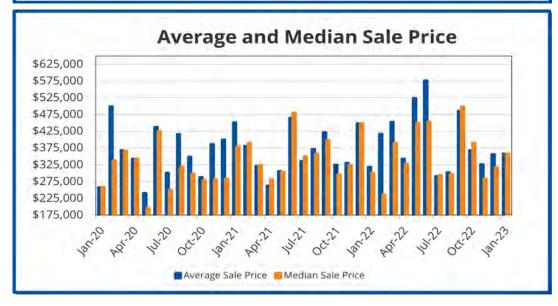




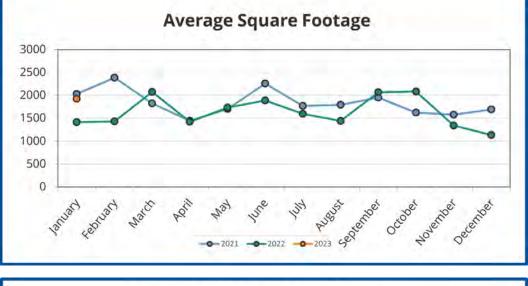


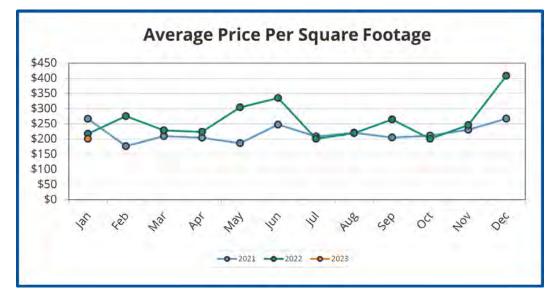












## Wallowa County January 2023 Reporting Period

## **Area Report**

		RESIDENTIAL														сом	MERCIAL	LAND		MULTIFAMILY		
		Current Month							Year-To-Date							Year-To-Date		Year-To-Date		Year-To-Date		
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 23 v. 22 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change2	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97885	Wallowa	4	2	0	1	-50.0%	0	-	-	2	1	-50.0%	0	-	-	20.0%	0	-	0	-	0	-
97857	Lostine	0	0	0	0	-	0	-	-	0	0	-	0	-	-	8.1%	0	-	0	-	0	-
97842	Imnaha	-	0	0	0	-	0	-	-	0	0	-	0	-	-	51.5%	0	-	0	-	0	-
97846	Joseph	11	1	1	1	-	1	450,000	112	1	1	-	1	450,000	450,000	9.1%	-	-	-	-	-	-
97828	Enterprise	6	3	1	3	50.0%	1	265,000	146	3	з	50.0%	1	265,000	265,000	25.4%	-	-	2	550,000	-	-
	Wallowa Co. Total	21	6	2	5	25.0%	2	357,500	129	6	5	25.0%	2	357,500	357,500	18.8%	-	-	2	550,000	-	-

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- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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