Locked-In Transfer Agreement
Locked-in Retirement Account (LIRA)

Transferor: **Alberta Sheet Metal Workers' Retirement Trust Fund** 100, 8905 - 51 Avenue NW, Edmonton AB T6E 5J3

RPP Registration No. **388603** Phone: 780-466-1999 Fax: 780-466-2095

A Locked-in Retirement Account (LIRA) is a Registered Retirement Savings Plan (RRSP) that is designed specifically to hold locked-in pension funds. The Alberta Sheet Metal Workers' Retirement Trust Fund will only transfer locked-in funds to an authorized financial institution (Authorized Issuer). An Authorized Issuer must ensure that;

a) the LIRA is administered in accordance with the Act and Regulation;
b) the LIRA is and continues to be registered under the Income Tax Act (Canada);
c) funds in the LIRA are invested in a manner that complies with the rules of the Income Tax Act (Canada) for the investment of RRSP money;
d) funds are not paid or transferred from the LIRA other than in accordance with section 71 of the Act and sections 117 to 121 of the Regulation;
e) any funds transferred out of the LIRA are, subject to section 71 of the Act and section 117 of the Regulation, transferred to:
- ~ a pension plan that permits such a transfer;
- ~ another LIRA;
- ~ a LIF; or
- ~ an insurance company authorized to issue annuity contracts in Canada to purchase a life annuity;

f) any statement referred to in section 89(1)(b) (pre-retirement death benefit waiver) of the Act signed by the pension partner of a member owner forms part of the contract; and
g) a copy of the LIRA contract, including the required addendum is provided to the owner at the time the contract is established

To be completed by Member Owner applying for transfer:

First Name Middle Last Name Social Insurance Number

Date of Birth (mmm dd, yyyy) Address City Prov PC

By signing this form, I authorize Alberta Sheet Metal Workers' Retirement Trust Fund's Plan Administrator to transfer my commuted value to my Locked-In Retirement Account (LIRA) with the financial institution indicated below. I understand that these funds are locked-in in accordance with the Alberta Employment Pensions Plans Act (EPPA) and Regulation and are to be used solely for the purpose of providing retirement income in a form acceptable by the Act. I acknowledge that I have received a copy of the Locked-in Retirement Account Addendum from the financial institution.

Signature of Member Owner Date signed

To be completed by financial institution registered under the Income Tax Act (Canada) and approved by the Alberta Superintendent of Pensions to accept transfers of locked-in pension funds (Authorized Issuer):

Name of financial institution Name of locked-in Fund

Address LIRA account number

City Prov PC Phone Number

I certify that this financial institution is listed on the Alberta Superintendent of Pensions list and is authorized to issue and administer Locked-In Retirement Accounts subject to the conditions prescribed by the Alberta Employment Pension Plans Act and Regulation.

Printed Name Signature of financial institution representative Date signed

This agreement must be accompanied by a completed form T2151(E)