

# Consignment Agreement

Between Local Postal ("Trading Assistant") and the Item Owner ("Owner")

This Agreement outlines the terms under which Local Postal, acting as a Trading Assistant (not an employee, agent, or contractor of eBay Inc.), will sell items on behalf of the Owner via eBay.

By signing below, the Owner agrees to the terms outlined herein and acknowledges a full understanding of the consignment process.

## 1. Authorization to Sell

The Owner authorizes Local Postal to list and sell item(s) on eBay. Standard payment will be issued after the buyer has paid, received the item, and either left feedback or 20 days have passed since shipping-whichever comes first.

If the Owner prefers to be paid sooner, a Quick Pay option is available for an additional 5% fee. With Quick Pay, Local Postal will issue payment within 24 hours of the completed eBay sale, regardless of delivery or feedback status.

## 2. Item Representation

The Owner confirms that all information and descriptions provided to the Trading Assistant are truthful and accurate. Any known flaws, damage, or defects must be disclosed and will be included in the eBay listing.

## 3. Right of Refusal

Local Postal reserves the right to decline any item that is deemed unsellable due to condition, brand, market value, or authenticity concerns.

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## **4. Ownership and Identification**

The Owner certifies legal ownership or legal right to sell all consigned items and agrees to provide identification upon request. The Owner must be at least 18 years old.

## **5. Sale Obligations**

If an item receives a bid at or above the starting or reserve price, the Owner agrees to complete the sale unless the buyer violates listing terms or cannot be verified.

## **6. Exclusivity**

The Owner agrees not to sell or offer the item elsewhere while it is listed through the Trading Assistant. Early termination or outside sale will result in a \$25 stop listing fee per item.

## **7. Shill Bidding**

Shill bidding (bidding on your own item or having others do so to inflate price) is strictly prohibited. Violation will incur a \$25 penalty per item and may result in legal action.

## **8. Damage or Loss**

If an item is damaged (excluding acts of nature) before or during the listing process, the Owner will be compensated at the lower of either the starting bid or eBay appraised value. The damaged item will then become the property of Local Postal.

## **9. Payment Risks**

The Owner acknowledges the risks of online commerce and agrees not to hold Local Postal liable for chargebacks, fraudulent payments, or buyer defaults. If payment was already made to the Owner, they agree to reimburse Local Postal in full.

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### **10. Unsold Items**

If items remain unsold, the Owner must retrieve them within 10 days of notification (via phone, text, or email). After 11 days, unclaimed items will be considered abandoned property and may be auctioned to recover storage and handling costs, with no further compensation due to the Owner.

### **11. Disclaimer**

All consignment services are provided as-is without warranty. Local Postal is not liable for any loss, damage, or claims arising from this Agreement, the sale of items, or any related services.

This document represents the entire agreement between the parties. No verbal agreements or additional terms apply.

Owner Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_