

SUMMARY ANNUAL REPORT FOR
CALIFORNIA TEACHERS ASSOCIATION EMPLOYEES'
HEALTH AND WELFARE BENEFITS TRUST

This is a summary of the annual report of the California Teachers Association Employees' Health and Welfare Benefits Trust, EIN 94-6667029, Plan 501, for the year ended August 31, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of California Teachers Association Employees' Health and Welfare Benefits Trust has committed itself to pay certain medical, dental and vision claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with The Union Labor Life Insurance Company and Kaiser Foundation Health Plan Inc. to provide certain medical, stop-loss and prescription drug benefits incurred under the terms of the plan. Premiums paid for the plan year ending August 31, 2021, totaled \$3,572,516.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$25,460,845 as of August 31, 2021, compared to \$23,888,585 as of September 1, 2020. During the plan year, the plan experienced an increase in its net assets of \$1,572,260. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$26,272,750, including employer contributions of \$22,264,794, participant contributions of \$115,427, earnings from investments of \$2,953,771 and other income of \$938,758.

Plan expenses were \$24,700,490. These expenses included \$2,028,439 in administrative expenses and \$22,672,051 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5% of plan assets; and
5. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of William C. Earhart Company, Inc., who is the plan administrator, at PO Box 4148, Portland, Oregon 97208, telephone (503) 282-5581. The charge to cover copying costs will be \$6.25 for the full annual report or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 12029 NE Glenn Widing Drive, Portland, Oregon 97220, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.