

REACTA HOT TOPICS

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Purchasing Power Adjustments

In 2017 there were approximately forty-nine CTA retirees eligible for a purchasing power adjustment. These pre-1989 retirees or spouses did not receive their adjustment until May, 2017, and only after REACTA leaders made contact with CTA Retirement Trustees and our plan administrator to get this work done. There is no excuse for such a delay in processing these adjustments. REACTA received assurances from CSO and CAS leaders that their trustees will more closely monitor the payment of these adjustments for 2018. CTA Management has yet to respond!

I will be sending a reminder email to the presidents of CSO and CAS to ask their trustees for a list of retirees eligible for the PPA for 2018. Our Pension and Benefits Oversight Committee chaired by Bill Empey will contact the eligible retirees to make sure the Trust Administrator follows through. The next few REACTA HOT TOPICS will let you know the status of these payments. One of the main purposes of REACTA is to protect the retirement benefits of our retirees. We are confident there will not be as long a wait for this benefit in 2018.

Long Term Care Update

REACTA members who purchased long term care policies are continuing to receive rate increases from CNA. I recently heard from Ken Parker about his experience and he wants to share with you some suggestions he learned from an insurance agent. His first suggestion was to drop the inflation provision. Currently the daily rate is \$189.00 per day. By sticking with that daily rate and dropping the inflationary rate Ken and his wife Jane were able to save a total of \$2317.00. He also made some other suggestions to save on the premiums including dropping the daily allowance. Ken confirmed the savings with CNA and made the changes.

If you have long term care insurance and have found creative ways to reduce your premium, let me know. I will share these in the next REACTA HOT TOPICS.

Membership Renewal

If you are a cash paying member of REACTA, your dues for 2018 are due in January. Better yet, take advantage of the ease of "retirement check" deduction. Your dues will be automatically deducted and sent to our treasurer. If you would like to change, please contact our treasurer Art McLoughlin.

Santa Rosa and North Bay Fire Storm

The recent fire storm in Santa Rosa and other North Bay communities was a tragic event impacting CTA members, retirees and their families. In response, the REACTA Officers decided to contribute \$1000 to the Redwood Credit Union North Bay Fire Relief Fund. The Credit Union has raised over \$23 million to aid those who suffered losses from the fire. If you would like to make an individual donation, please go to their website, www.rcucommunityfund.org.

REACTA Scholarship Fund Application

The REACTA Scholarship Committee has released the 2018 Scholarship Application Packet. We will award up to three scholarships in the amount of \$2000 each to students currently attending or planning to register for an accredited degree granting institution of college. Eligible students must be children, grand-children, great grand-children nieces or nephews of REACTA members. You may download a copy of the application packet by going to the REACTA website, www.reacta.org. The application is also available on the REACTA Facebook page or may be obtained by emailing Scholarship Committee Chair Marla Reyes at marlaed@earthlink.com.

CTA Retirement Update

There were three retirees listed on the November CTA Board Report. We wish **Bruce Colwell** from Region 1, **Alan Frey** from Region 2 and **Karyn Ferrera** from Communications Burlingame a very happy retirement!

Last chance to volunteer to serve as editor of the REACTOR. We publish only four times a year and articles are written by officers and committee chairs. You can complete the layout in the comfort of your home! Please let me know if you are interested. Thanks!