

# REACTA HOT TOPICS

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## **Are We Endangered?**

The past week I received a letter from our Pension Trust that our actuary certified to the U.S. Department of Treasury that our Plan is in "endangered status." While this sounds very scary, the reality is our Plan has moved up from "critical" to "endangered" as a result of recent negotiations between CTA, CSO and CAS. Part of that Agreement increased the contribution rate from 33.5% to 38.0%. When you read through the Notice of Endangered Status and the Annual Funding Notice you will find out that our Plan covers 494 current employees, 689 retirees receiving benefits and 77 former employees entitled to future benefits.

CTA employees are among a rare breed of private sector workers who receive a defined benefit plan. While REACTA continues to monitor the financial stability of our pension plan, we should thank CSO, CAS and CTA for moving our plan out of critical.

## **Pension Withholding Adjustments**

In January 2018 the IRS issued new withholding tables for employees who filed a W-4 with their employer and claimed a specific number of exemptions. If your W-4 on file with HSBA claimed a specific number of exemptions, your withholding was NOT adjusted and your net remains the same. If your W-4 listed a specific amount for Federal and state taxes, those deductions also remained the same. Best advice is to work with your tax preparer at the beginning of the year and estimate your Federal and state taxes. Then you can adjust your withholding depending on whether you want a refund, break-even or pay in April! If you would like to change your W-4, call 866-376-4064.

**Save October 1-3  
for REACTA Annual  
Reunion and  
Meeting at Cambria  
Pines Lodge. More  
details will be in  
the next REACTOR!**

### **APRIL RETIREES**

*REACTA congratulates  
John Stephens and  
Gail (Holmes)  
Gregorio on their  
retirement from CTA.  
John has vacated his  
position of #1 on the  
CSO Seniority List!!!*

### **CTA Recommendations for June 5 Primary**

REACTOR editor Margaret Wallace posted on her Facebook page that many of her friends asked her for CTA's June 5 Primary recommendations. Please go to [www.cta.org](http://www.cta.org) and go to the voter guide. You will have to insert your address and zip code to get recommendations specific to your district. CTA's top priorities are to support Gavin Newsom for Governor and Tony Thurmond for Superintendent of Public Instruction. It is in the best interest of public education to support these candidates.

### **REACTA Spring Luncheons**

The first REACTA Spring Luncheon was held on Monday, May 7 in Fresno. I enjoyed attending and talking with about eighteen REACTA members. **We still have four luncheons scheduled and you should try to attend the one closest to your home.** I plan to attend the remaining luncheons and give an update on some of the issues REACTA is dealing with. You may attend more than one luncheon!

#### **Region 4**

May 22nd at 11:30 a.m. South Coast Winery, 34843 Rancho California Rd. Temecula, CA. RSVP: Kathie Casas 951-532-8979 [kcasas@aol.com](mailto:kcasas@aol.com)

#### **Region 3**

May 30th at 11:30 a.m. Chevy Chase Country Club, 3067 E. Chevy Chase Drive, Glendale CA 91206. RSVP: Marilyn Russell Bittle [mmrbret2002@aol.com](mailto:mmrbret2002@aol.com)

#### **Region 1**

June 4th at 12:00 p.m. Ruth Mary and John Cradler's home 777 Broomfield Road, San Mateo, CA. Directions: 650-344-7046. [cradler@earchlink.net](mailto:cradler@earchlink.net). RSVP: Debbie Edginton 925-640-5550 [debbyedg@aol.com](mailto:debbyedg@aol.com)

#### **Region 2 North**

June 19th at 11:30 a.m. Sun City Roseville Clubhouse 7050 Del Webb Blvd. Roseville CA 95747  
RSVP: Bob Persky 916-771-8541 [bolyn22@comcast.net](mailto:bolyn22@comcast.net)