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The City of Richmond would like to invite you to a special meeting on July 11th, 2022 at 6:30 p.m. at the River Lakes Civic Arena (319 Central Ave S Richmond, MN 56368) to discuss the further options for Richmond Police Protection.

The City of Richmond has received police protection from the City of Cold Spring since 2006. The current five-year contact is about to expire on December 31, 2022 with 2022 annual payment being roughly \$190,000.00 which includes 24/7 coverage. The City of Cold Spring has proposed a new way of calculating the annual payment for Richmond. Cold Spring would like to charge Richmond their population percentage rate times Cold Spring's net budget (expenses-revenues). Richmond asked to go off police call percentage rate which was 22% (an average based off calls between 2018-2021). Both City Councils met on June 9th, 2022 to discuss this further with no final decision made. The City of Richmond has put together three options for the residents to give input on before the council makes a final decision.

Option #1: Accept City of Cold Spring's offer. This would be a 5-year agreement starting with 26% as population percentage rate. The 2023 annual payment for Richmond would be \$286, 278.46. That's roughly a \$97,000.00 increase in one year which will increase about a 13% increase to tax levy for only one department within the city.

Option #2: Base Price offer. Richmond offer Cold Spring a flat rate of \$220,000 for either three or five years. This rate wouldn't change during the length of the agreement but the amount of service may decrease some. That's roughly a \$30,000.00 increase in one year which will increase about a 4% increase to tax levy for only one department within the city.

Option #3: Stearns County Coverage. Stearns County offers a couple different options both would be a three-year agreement. Stearns County would not cover any nuisance issues within the city.

- A. 40 hours a week coverage: \$114,400 plus prosecution fees \$20,000; total of \$134,400. This would be roughly a \$55,600 decrease compared to 2022 annual being paid to Cold Spring.
- B. 80 hours a week coverage: \$228,800 plus prosecution fees \$20,000; total of \$248,800. That's roughly a \$58,800.00 increase in one year which will increase about a 8% increase to tax levy for <u>only one</u> department within the city.

We hope to hear from you on this matter.

Richmond Mayor & Council Members