

BDOTE LEARNING CENTER

Effective Date: 6/25/2014	702.2 DONATIONS POLICY
Date: 6/10/14 Revisions: 6 /12/14	Approved by: Bdote Board of Directors 6.25.14

I. Purpose of Policy:

The purpose of this policy is to provide guidance for the **Bdote Learning Center (BLC)** School Board's acceptance of donations and gifts.

II. General Statement:

The School Board encourages the acceptance of donations and gifts that will enhance educational opportunities for students. The School Board will only accept gifts and donations in compliance with Minnesota law. If gifts or donations are accepted, they become the property of **BLC** under the control of its School Board.

The School Director (or designee) shall prepare thank you letters for signature upon School Board acceptance of any donation valued at \$50 or more.

It is the responsibility of the donor to determine the fair market value of any charitable deduction for income tax purposes. Fair market value generally is the price that property would sell for on the open market.