

APPROVED

Board of Directors Meeting

Bdote Learning Center

3216 E. 29th St. Minneapolis, MN 55406

December 16, 2019

Meeting Minutes

1. Opening Items

A. Record Attendance and Guests

Board Members Present: Mary Hermes, Jenn Hall, Louise Matson, Graham Hartley, Michele Fluhr Fraser, Kat Anthony-Wigle

Board Members Absent: Autumn Dillie, Joe Rice, Pam Gokey

Guests: Mick Dudero, CLA

B. Call the Meeting to Order- *Jenn Hall, Board Vice Chair, @ 4:51 pm*

C. Approve Meeting Agenda- *ADDITIONS: Line of credit application- will be added to 2B.*

Motion to approve: LM Second: MH Motion APPROVED

D. Approve minutes from Nov. 25, 2019 meeting

Motion to approve: LM Second: GH Motion APPROVED

E. Welcome and Introductions for new board members.

2. Finance

A. 990 Presentation and Approval: *Mick, CLA*

Motion to approve: GH Second: MFF

B. November 2019 Financials/Review and approve checks: *Graham Hartley gave some tips for new Board Members on the process, how to review the monthly financials and what types of things to note. Mary H. want more info on state holdbacks; Louise M. added that DIW got email from state that payments are behind.*

Motion to approve Nov Financials and checks: GH Second: LM Motion APPROVED

C. *Line of Credit Application- Review of application explained by Mick- renewal of prev loan amount of 385k; question re closing costs from GH, yes, \$500; Mary what is int rate, ans not found, MH will review paperwork later.*

Motion to approve: GH Second: LH- Line of credit is approved

Mick gave directions about the signatures needed for loan

3. Leadership Report - Written Cindy Ward-Thompson: *see attached*

Read by Michele Fluhr Fraser; Questions- GH applauded language bowl success and wondered about covering costs of trips for language bowls, MFF offered possible explanation of very low costs; referred GH or others to contact CWT if additional questions.

4. New Business

A. Committee Reports: *None*

B. Other Business: *MH interested in board trainings- brief discussion of MACS- MFF offered that they are very helpful; brief info on timelines for training etc.*

5. Public Comment: *None*

6. Adjourn meeting: *Jenn Hall 5:35 pm*