

PESI History and Mission Statement

- Petroleum Equipment & Services, Inc. (PESI) was founded in 1983 with a two-fold concept of service
 - Bring to the Alaska marketplace products and services not currently available and/or offer customers a competitive alternative to existing suppliers
 - Provide an economical solution to companies wanting to enter this unique market
- PESI Mission Statement: To obtain profitable growth through superior customer service, innovation, quality and commitment to our customers and vendors. We accomplish this while working safely and protecting our environment for future generations of Alaskans





PESI Locations

Petroleum Equipment & Services, Inc. 5631 Silverado Way, Suite G **Anchorage**, Alaska 99518-1682 Phone: +1 (907) 248-0066

Petroleum Equipment & Services Inc. 51605 Kenai Spur Highway **Kenai**, Alaska 99611 Phone: (907) 776-8148

Petroleum Equipment & Services Inc. 35 Airport Way

Prudhoe Bay, AK 99734 Phone: (907) 659-2356

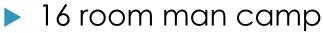




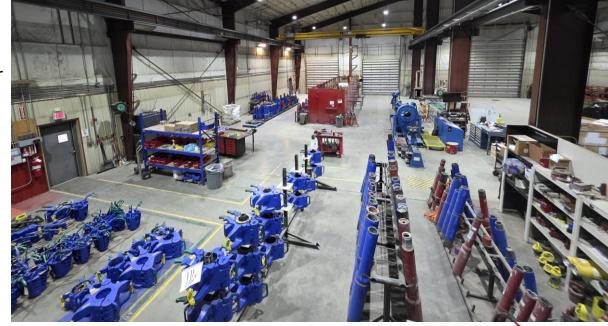


Prudhoe Bay Facility Detail

- ▶ 165' x 40' shop
 - > 3-ton overhead crane
 - Self-contained wash bay and parts washer
 - Backup generator
- ▶ 125' x 100' shop
 - 2 overhead cranes: 5-ton and 10-ton
 - ▶ 10kpsi test bunker
 - ▶ Breakout machine
 - ▶ Bucking unit



▶ 13 double occupancy rooms & 3 single-status rooms – 29 beds





Nikiski Facility Detail

- ▶ 145' x 75' shop facility
 - 2-ton overhead crane
 - ▶ Bucking unit
 - ▶ Hydro Testing
 - Wash bay
 - ▶ Parts washer
 - ▶ Backup generator
- 8-acre yard with additional 10+ wooded acres
- ▶ Fleet of vehicles including F250s, Loader, and Forklifts



Additional Downhole Equipment Availability

- Drill Pipe, HWDP & Tubing
 - ▶ 1-1/2" WTS-8, 2-3/8" and 2-7/8" WTS-6 and 2-7/8" WTS-6 plastic coated, HT PAC and H-90
 - ▶ 3-1/2" WTS-6
 - ▶ 4" XT39 including HWDP
 - ▶ 4-1/2" XT43 including HWDP
 - ▶ 5" XT50 and NC50 including HWDP
 - ▶ 5-7/8" XTM-57 including HWDP
- Other Equipment
 - ▶ Bails, Crossovers, Drill Collars, DSA's, Elevators, Slips, Valves
 - ▶ Manual Tongs
 - Pup joints



PESI Summary

- Proven business leader
 - ► Superior customer service
 - Strong supplier base with trusted long-term relationships
 - ► Experienced in-house technical staff
 - ▶ PESI owned facilities in key oil and gas operations areas
 - ► Safety and environmental leader
 - ▶ Providing superior products, services, and support in Alaska



