Glenfarne's Alaska LNG project attracts \$115bn in partner interest

The FID on the domestic portion of the Alaska LNG pipeline is expected by late 2025.



The project includes an 807-

mile, 42in pipeline to carry enough natural gas for Alaska's needs. Credit: phil_berry/Shutterstock.

US energy company Glenfarne has announced more than \$115bn of strategic partner interest for the Alaska LNG project.

The project is being developed by Glenfarne Group subsidiary Glenfarne Alaska LNG in partnership with the State of Alaska's Alaska Gasline Development Corporation.

The first round of the strategic partner selection process attracted formal expressions of interest amounting to more than \$115bn, including supply, service, investment and customer agreements from more than 50 companies.

The companies that took part in the process are from the likes of the EU, India, Japan, Korea, Taiwan, Thailand and the US.

Initiated in early May, the strategic partner selection process is seeking global companies eager for a long-term partnership with the Alaska LNG project.

The project features an 807-mile pipeline with a 42in diameter, designed to transport sufficient natural gas to satisfy Alaska's domestic requirements as well as the 20 million tonnes per annum export capacity of the Alaska LNG facility.

To expedite the project, the pipeline will be constructed in two financially independent phases.

Phase one will extend approximately 765 miles from the North Slope to the Anchorage region. Phase two will involve adding compression equipment and around 42 miles of pipeline beneath Cook Inlet to the Nikiski-based Alaska LNG Export Facility, with concurrent construction of the LNG export facility itself.

A final investment decision (FID) for the domestic segment of the Alaska LNG pipeline is anticipated by Glenfarne late in the fourth quarter of 2025.

Glenfarne CEO and founder Brendan Duval said: "The many expressions of interest received reinforce that the market recognises Alaska LNG's advantaged economics, fully permitted status, and powerful federal, state and local support.

"The reality is being understood that the energy crisis in south-central Alaska can only be solved, in the long term, by the domestic portion of the pipeline, which is independently financially viable. We look forward to selecting our strategic partners and driving the project forward together."

Glenfarne recently announced a collaboration with Worley to finalise the <u>engineering for the</u> <u>pipeline segment</u>, further advancing the project's development.