

I'm not a robot!

Lic policy jeevan saral 165 maturity amount calculator

Lic jeevan saral policy maturity amount.													
(Table No - 165) A.T.M. PLAN LIC's Monthly Recurring type Scheme Age 30Years, Year wise Maturity													
Basic Premium	250	500	1000	2000	3000	4000	5000	6000	7000	8000	9000	10000	
Plus DAB	5	10	21	42	63	83	104	125	146	167	188	208	
Net Monthly (with DAB)	255	510	1021	2042	3063	4083	5104	6125	7146	8167	9188	10208	
Quarterly (with DAB)	766	1531	3063	6125	9188	12550	15313	18375	21430	24500	27563	30625	
Half Yearly (with DAB)	1516	3033	6065	12130	18198	24268	30325	36393	42455	48522	54585	60659	
Yearly (with DAB)	3022	6095	12191	24202	36030	48040	60950	72060	84070	96080	108090	120100	
Sum Assured	92500	125000	250000	500000	750000	1000000	1250000	1500000	1750000	2000000	2250000	2500000	
S.A. + DAB	125000	250000	500000	1000000	1500000	2000000	2500000	3000000	3500000	4000000	4500000	5000000	

How is maturity amount calculated in lic jeevan shree.

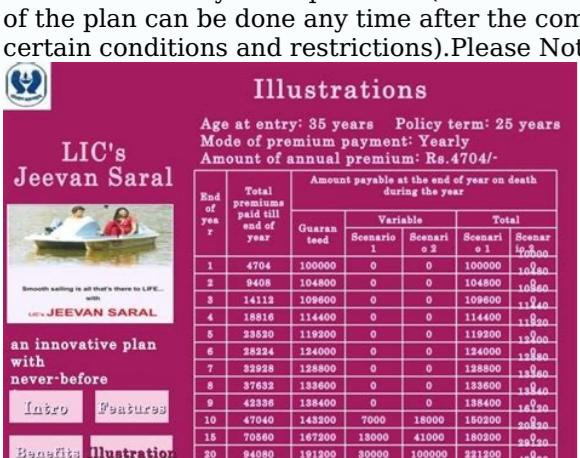
Loyalty Addition payable on exit, by maturity/death/surrender per ' 1000 maturity sum assured for the corresponding duration for which the policy is in force provided that at least 10 full year's premiums have been paid – Jeevan Saral (Plan 165)				
Annual Premium Band	Upto 5000	5001 to 20000	20001 to 50000	Above 50000
10	275	325	375	400
11	325	375	425	450
12	350	400	450	475
13	375	425	500	525
14	375	425	500	525

How is maturity amount calculated in lic jeevan saral. Lic jeevan saral plan 165 maturity amount. What is maturity sum assured in lic jeevan saral.

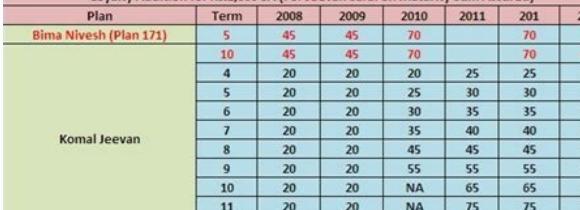
The popular insurance company, LIC, has a wide array of life insurance plans in its kitty. One of its most popular offerings was the traditional endowment plan called the Jeevan Saral Plan. This policy has now been withdrawn by LIC; however, its investors can continue to reap its rewards by way of death and maturity benefits. As the name suggests, the plan was indeed aimed at simplifying your life, not just within your lifespan but also beyond it. LIC Jeevan Saral Plan promised a decent death or maturity financial benefit to the surviving family of the policyholder after the latter's death. This is one of the key reasons why several people invested in it. And, these investors can continue to enjoy its multiple benefits. The blog below throws more light on this plan, its benefits, and the maturity calculator that helps simplify the calculation of the maturity amount due under the plan. What's Inside What is Jeevan Saral Plan 165? LIC plan 165 was the company's traditional life insurance endowment policy that guaranteed the investor or policyholder an assured death or maturity benefit, as applicable. The policyholder or the investor would pay a certain amount of premium regularly and the death and/or maturity benefits would be calculated based on the premium paid. What are the Key Features of Jeevan Saral 165? LIC Jeevan Saral Plan had the following salient features for investors: It was a participating plan that allowed for loyalty additions upon plan maturity or in the event of the death of the policyholder. It offered add-on riders that the policyholder could choose based on their need for coverage. It enabled the policyholder to choose the premium amount that he/she could comfortably pay and also the mode of premium payment convenient to them. The death benefit offered under the plan is at least 250 times the premium payable per month. The benefit is paid at the time of payment of loyalty additions. Visual Story by PayBima Benefits of LIC Jeevan Saral Plan Though LIC withdrew the plan, its benefits can still be availed by its investors in the following ways: The loyalty additions offered at the time of maturity of the plan boost the corpus and provide extra returns to the investor. The investor has the flexibility to surrender the plan upon payment of at least 3 years of the full premium amount. LIC guarantees surrender benefits to the investor based on the number of premium amounts payable. The plan offers absolute financial security to the policyholder.



The death benefit is guaranteed all through the tenure of the plan to the bereaved family of the policyholder in the event of the latter's death. The investor is given the flexibility to choose the premium amount that he/she wishes to invest in the plan. Jeevan Saral Calculator One of the most promising features of the LIC Jeevan Saral Plan is its maturity calculator, an online tool that can help a prospective investor assess the exact premium amount payable under the plan as also the value received upon plan maturity. Jeevan Saral maturity calculator works in the following way: Maturity amount = Sum Assured + Loyalty Additions LIC Jeevan Saral Surrender Value Calculator As stated earlier, LIC has withdrawn its Jeevan Saral Plan with effect from 2014. Those investors who had invested in the policy before its withdrawal can surrender the same against cash. You can use the LIC Jeevan Saral Surrender Value Calculator easily available online to view the total amount that you would receive upon policy surrender. If you choose to surrender your LIC Jeevan Saral plan upon completion of 10 years, you will be entitled to a minimum of 30% of all the premiums paid so far. Benefits of Using the lic Jeevan Saral with Profits Maturity Calculator LIC Jeevan Saral (with profits) online maturity calculator is a highly effective tool that allows the investor to get a fair and accurate idea of the amount due under the add-on rider benefit that offers extended coverage in case of death by accident and/or disability. The calculator would then compute the changed premium amount as well as the resultant benefit from it. Sample Maturity Calculator by LIC Jeevan Saral To give you a better picture of how the maturity calculator works, here's a small sample illustration. The table below enlists the maturity sum assured on a premium payment of Rs. 100 per month. The term of the policy and the eligible age of entry is also highlighted in the table: Age of Entry (in years) 10 Years (Policy Term) 15 Years (Policy Term) 20 Years (Policy Term) 25 Years (Policy Term) 20 11,156 19,628 28,039 36,839 30,11,053 19,300 27,345 35,492 40 10,431 17,839 24,598 30,854 Note: The sample above does not include loyalty additions as part of the plan. Popular General Insurance Companies India, 2023 In Conclusion LIC Jeevan Saral Plan was a comprehensive insurance product for investors. Most of them still have policies ongoing and they can derive benefit from it either by surrendering it against cash, receiving maturity benefit or death benefit. All these benefits entitled to the investor can easily be computed with the help of the online tool - Jeevan Saral Maturity Calculator. Visit PayBima today to access this online tool for free and to get an indicative picture of the total amount due to you as part of your LIC Jeevan Saral policy. Related Articles: Browse PayBima Blogs to read interesting posts related to Health Insurance, Car Insurance, Bike Insurance, Term Life Insurance, and Investment section.



The death benefit is guaranteed all through the tenure of the plan to the bereaved family of the policyholder in the event of the latter's death. The investor is given the flexibility to choose the premium amount that he/she wishes to invest in the plan. Jeevan Saral Calculator One of the most promising features of the LIC Jeevan Saral Plan is its maturity calculator, an online tool that can help a prospective investor assess the exact premium amount payable under the plan as also the value received upon plan maturity. Jeevan Saral maturity calculator works in the following way: Maturity amount = Sum Assured + Loyalty Additions LIC Jeevan Saral Surrender Value Calculator As stated earlier, LIC has withdrawn its Jeevan Saral Plan with effect from 2014. Those investors who had invested in the policy before its withdrawal can surrender the same against cash. You can use the LIC Jeevan Saral Surrender Value Calculator easily available online to view the total amount that you would receive upon policy surrender. If you choose to surrender your LIC Jeevan Saral plan upon completion of 10 years, you will be entitled to a minimum of 30% of all the premiums paid so far. Benefits of Using the lic Jeevan Saral with Profits Maturity Calculator LIC Jeevan Saral (with profits) online maturity calculator is a highly effective tool that allows the investor to get a fair and accurate idea of the amount due under the add-on rider benefit that offers extended coverage in case of death by accident and/or disability. The calculator would then compute the changed premium amount as well as the resultant benefit from it. Sample Maturity Calculator by LIC Jeevan Saral To give you a better picture of how the maturity calculator works, here's a small sample illustration. The table below enlists the maturity sum assured on a premium payment of Rs. 100 per month. The term of the policy and the eligible age of entry is also highlighted in the table: Age of Entry (in years) 10 Years (Policy Term) 15 Years (Policy Term) 20 Years (Policy Term) 25 Years (Policy Term) 20 11,156 19,628 28,039 36,839 30,11,053 19,300 27,345 35,492 40 10,431 17,839 24,598 30,854 Note: The sample above does not include loyalty additions as part of the plan. Popular General Insurance Companies India, 2023 In Conclusion LIC Jeevan Saral Plan was a comprehensive insurance product for investors. Most of them still have policies ongoing and they can derive benefit from it either by surrendering it against cash, receiving maturity benefit or death benefit. All these benefits entitled to the investor can easily be computed with the help of the online tool - Jeevan Saral Maturity Calculator. Visit PayBima today to access this online tool for free and to get an indicative picture of the total amount due to you as part of your LIC Jeevan Saral policy. Related Articles: Browse PayBima Blogs to read interesting posts related to Health Insurance, Car Insurance, Bike Insurance, Term Life Insurance, and Investment section.



And hence you cannot purchase it anymore. But all the policyholders who have purchased it before the withdrawal date will continue to enjoy the benefits of the policy. LIC's Jeevan Saral (Plan 165) – Eligibility conditions and restrictionsConditionMinimumMaximumAge at entry12 years (completed)60 Years (nearest birthday)Term of the plan10 years35 yearsPremiumRs. 250/- month (entry up to 49 years)No LimitRs. 400/- month (50 years and above)Accident benefit rider(Age allowed)18 years (completed)60 Years (abid)Term Rider18 Years (completed)50 Yearswww.insurancefunda.inPremium and Benefits Calculator for LIC Jeevan Saral is a powerful tool to understand all the benefits of the plan in a simple and comprehensive way. You can provide parameters such as age, basic monthly premium, riders etc based on your own needs to get all the details of the plan including, insurance coverage, surrender value, maturity benefit etc. This online calculator can be used in mobile platforms also and do not need any installations. If you cannot view the calculator here click the link provided below to open LIC Jeevan Saral (Plan 165) Premium and Benefit calculator. As per the latest 2019 march valuation, LIC has declared the loyalty addition rates up to 18 years term for Jeevan Saral Plan. The latest loyalty addition rates are provided in the chart given below. From the above chart, we can see that the loyalty additions rates for the Jeevan Saral has increased in the current valuation compared to the previous valuation. LIC has so far declared the loyalty addition rates for Jeevan Saral plan up to 18 year term only. But if we closely observe the declared rates we can see that it is following a linear pattern. I have extrapolated the declared values to get the future loyalty addition rates. Please note that these rates are not guaranteed and the actual rates declared by LIC can vary in the future. You can use the calculator provided above to find out indicative maturity values using the extrapolated loyalty rates. Generally in Endowment Assurance type of plans, Death Sum Assured will be equal to or a multiple of, maturity sum assured. But in Jeevan Saral plan Maturity Sum Assured and Death Sum Assured are entirely different entities. Death sum assured is defined as, 250 times basic monthly premium, whereas Maturity Sum Assured is calculated based on a table supplied by LIC of India. Maturity Sum Assured considerably varies depending on the age at entry. You can check the chart given below to understand the variation pattern of Maturity Sum Assured with age. From the above chart, you may notice the fact that lower age group people will get more maturity benefit compared to higher age group whereas the premium paid and the death sum assured remains same for all. The surrender value of the Jeevan Saral plan is the higher of Guaranteed surrender value(GSV) and special surrender value(SSV) applicable at the time of surrender. GSV = 30% of (total amount of premium paid – (First year premium and riders)) Special Surrender Value (SSV) = Accumulated value of the policy + Loyalty additions (If any) LIC Jeevan Saral – Accumulated value chartPremium Paid PeriodValueLess than 4 Year premium paid80% of Maturity Sum Assured4 Year premium paid90% of Maturity Sum Assured5 or more year premium paid100% of Maturity Sum AssuredIn order to understand the plan better, let us consider an example of a person taking the Jeevan Saral Plan.

Loyalty Addition for Rs.1000/- for Jeevan Saral (Plan 165) Maturity Sum Assured

Plan Term 2008 2009 2010 2011 2012 2013

Bima Nivedh (Plan 171)

Komal Jeevan

10 45 45 70 70 100

4 20 20 25 25 25

5 25 25 30 30 35

6 30 30 35 35 35

7 35 35 40 40 40

8 40 40 45 45 45

9 45 45 50 50 50

10 50 50 55 55 55

11 55 55 60 60 60

12 60 60 65 65 65

20 20 20 NA 75 75 75

20 20 20 NA 90 90 90

20 20 20 NA 90 90 90