

REASONS TO CONSIDER



Long-Term Growth Catalysts
Global defense spending rose 9.4% year-over-year to \$2.7 trillion in 2024 — the fastest annual increase since the end of the Cold War. Spending is projected to grow at a 5% annualized rate, reaching \$3.6 trillion by 2030.⁽¹⁾



Reimagining the Defense Industry
Future-proofing advanced military systems is a top priority for governments, requiring specialized software and hardware—including sensors, AI chips, and high-performance processing and networking solutions.



Differentiated Exposure
Defense tech spans sectors such as industrials, cybersecurity, AI, and drone systems. Unlike civilian markets, defense revenues are driven by strategic military priorities rather than economic cycles.

KEY INFORMATION

Inception Date	09/11/2023
Underlying Index	Global X Defense Tech Index
Number of Holdings	42
Assets Under Management	\$3,338.03 mil
Total Expense Ratio	0.50%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	SHLD
CUSIP	37960A529
Exchange	NYSE Arca
Bloomberg IOPV Ticker	SHLDIV
Index Ticker	GXSHLDN

PERFORMANCE (%)

	1M	YTD	3M	1Y	Since Inception
NAV	2.45%	64.64%	18.88%	74.84%	62.47%
Market Price	1.78%	64.24%	18.50%	73.91%	62.33%
Index	2.48%	65.24%	19.10%	75.87%	63.37%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. [Click here](#) for standard performance as of the most recent quarter-end.

SECTOR BREAKDOWN (%)



Industrials	85.44%
Information Technology	14.56%

TOP 10 HOLDINGS (%) *Holdings Subject to Change*

Palantir Techn-a	8.81%	Northrop Grumman Corp	4.95%
Rtx Corporation	8.16%	General Dynamics Corp	4.79%
Rheinmetall Ag	7.67%	L3harris Technologies Inc	4.74%
Bae Systems Plc	7.03%	Hanwha Aerospace Co Ltd	4.44%
Lockheed Martin Corp	6.75%	Leidos Holdings Inc	4.24%

COUNTRY BREAKDOWN (%)



United States	56.79%
Britain	9.65%
Germany	9.19%
South Korea	6.88%
France	5.28%
Italy	4.23%
Sweden	4.09%
Israel	2.58%
Australia	0.60%
Others*	0.71%

* Turkey 0.54%, Puerto Rico 0.13%, Japan 0.04%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.



DEFINITIONS

Global X Defense Tech Index	The Underlying Index is designed to provide exposure to defense technology ("Defense Tech") companies that are positioned to benefit from technology, services, systems and hardware that cater to the defense and military sector.
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(1) Stockholm International Peace Research Institute (SIPRI). (2025, April 28). Unprecedented rise in global military expenditure as European and Middle East spending surges.

Investing involves risk, including the possible loss of principal. Concentrated investments in a particular sector tend to be more volatile than the overall market. International investments may involve the risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. SHLD is non-diversified.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Since the Fund's shares did not trade in the secondary market until several days after the Fund's inception, for the period from inception to the first day of secondary market trading in Shares, the NAV of the Fund is used to calculate market returns.

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