

Dear North Lake Neighbor and Friends,

As we turn the calendar to 2026, we certainly hope that everyone had a wonderful holiday season and a great start to the new year. We are reaching out to provide you with some updates about the North Lake Improvement Association. As you may know, there have been some changes in the Board officers and members for the next 2-year period. We want to start by offering our sincere gratitude to those Board officers and members who previously served for their commitment and efforts to the Association and to North Lake.

The new Board has already been meeting and discussing our priorities for the upcoming year. As always, subject to overall membership input the following high level priorities have been established.

**1. Continued Engagement of a Lake Management Consultant**

We believe that the direction last year produced positive results and our recommendation is that we continue to engage Aqualink as our lake management consultant. While that is the recommendation, the final decision on moving forward belongs to the membership. As such, we are planning a virtual meeting to be held on February 5<sup>th</sup> @ 5:30 pm. A Teams meeting invite will be forthcoming.

**2. 2026 Budget Establishment/Fundraising**

Attached please find our proposed 2026 Budget/Comparison to 2025 actual expenses. Based on historical membership numbers and the ongoing operating cost including lake management, our proposed 2026 budget is \$34,000 or an average of about \$550 per household membership. There is no plan to increase the membership fee but there will be an increased focus on direct fundraising/donations as well as our special events (July 4<sup>th</sup> drawing and the basket raffle).

**3. Membership Communication/Engagement**

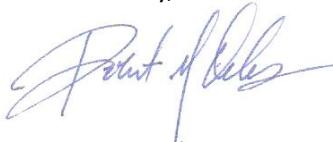
We will endeavor to focus on improving the communication and engagement of the members. The NLIA Board is in place to serve the members, and we are committed to assuring that the concerns and ideas of membership are considered. To that end, the board is establishing 3 standing committees to which interested members are invited and encouraged to join. The committees are:

- Water Quality
- NLIA Finance: Membership and Fundraising
- Executive/Administrative

This letter is the “kick off” of our 2026-year membership and fund-raising drive. We hope that if you are a current member that you will renew your membership. If you are new to the lake or perhaps not a member for a while, we would like to welcome you to the North Lake Improvement Association. We also hope that you will consider making an additional contribution to help support the Association. Remember all donations are tax deductible.

We are excited about the future of our Association and of our wonderful North Lake community.

Sincerely,



Bob Ochs, President

Attachments:

- 2025 Actual Expenses – 2026 Proposed Budget
- 2026 NLIA Dues/Donation Form

## 2025 ACTUAL EXPENSES - 2026 PROPOSED BUDGET

	2025 ACTUALS thru 12/31/25			2026 BUDGET						
<b>BALANCE SHEET</b>										
<b>Assets - Wells Fargo</b>										
CD	\$	5,082		\$	5,082					
CD	\$	5,073		\$	5,073					
Savings	\$	498		\$	498					
Checking (incl. pending UGI payments)	\$	3,903		\$	3,903					
<b>Assets Subtotal:</b>	\$	14,556		\$	14,556					
<b>Liabilities</b>										
(None)	\$	-		\$	-					
<b>Liabilities Subtotal:</b>	\$	-		\$	-					
<b>Net Worth (liquid assets)</b>	\$	14,556		\$	14,556					
<b>ANNUAL OPERATIONS</b>										
<b>Income</b>										
Dues	\$	5,400	18.6%	\$	6,000					
Donations	\$	19,676	67.8%	\$	23,950					
Fundraisers	\$	3,758	12.9%	\$	3,800					
Grants	\$	-	0.0%	\$	-					
Pavilion Rental	\$	50	0.2%	\$	50					
Interest	\$	155	0.5%	\$	200					
<b>Income Total:</b>	\$	29,039	100.0%	\$	34,000					
					100.0%					
<b>Expenses</b>										
<b>Administration</b>										
Insurance	\$	1,841	5.5%	\$	2,100					
PALMS	\$	220	0.7%	\$	240					
Postage	\$	78	0.2%	\$	119					
Events	\$	201	0.6%	\$	200					
<b>Facilities</b>					0.0%					
Pavilion	\$	-	0.0%	\$	200					
Toilets (May's Septic)	\$	-	0.0%	\$	100					
<b>Utilities</b>					0.0%					
UGI - Aeration - Bubblers	\$	2,438	7.3%	\$	2,496					
UGI - Pavilion	\$	207	0.6%	\$	225					
<b>Admin/Facilities Subtotal:</b>	\$	4,985	15.0%	\$	5,680					
					16.7%					
<b>Lake Management</b>										
Monitoring (includes reporting for 2026)	\$	3,993	12.0%	\$	5,650					
Reporting	\$	1,300	3.9%	\$	-					
Treatment Applications	\$	18,195	54.8%	\$	18,195					
Aeration System	\$	4,722	14.2%	\$	1,975					
<b>Lake Mgmt Subtotal:</b>	\$	28,210	85.0%	\$	25,820					
					75.9%					
<b>Proposed Capital Reserve Funding</b>										
<b>Budget Total:</b>	\$	33,195	100%	\$	34,000					
					100%					
<b>Income - Expenses</b>	\$	(4,157)		\$	0					

Note: 2025 Deficit funded from 2024 Checking Account Balance