

Dear North Lake Neighbor and Friends,

As we turn the calendar to 2026, we certainly hope that everyone had a wonderful holiday season and a great start to the new year. We are reaching out to provide you with some updates about the North Lake Improvement Association. As you may know, there have been some changes in the Board officers and members for the next 2-year period. We want to start by offering our sincere gratitude to those Board officers and members who previously served for their commitment and efforts to the Association and to North Lake.

The new Board has already been meeting and discussing our priorities for the upcoming year. As always, subject to overall membership input the following high level priorities have been established.

1. Continued Engagement of a Lake Management Consultant

We believe that the direction last year produced positive results and our recommendation is that we continue to engage Aqualink as our lake management consultant. While that is the recommendation, the final decision on moving forward belongs to the membership. As such, we are planning a virtual meeting to be held on February 5th @ 5:30 pm. A Teams meeting invite will be forthcoming.

2. 2026 Budget Establishment/Fundraising

Attached please find our proposed 2026 Budget/Comparison to 2025 actual expenses. Based on historical membership numbers and the ongoing operating cost including lake management, our proposed 2026 budget is \$34,000 or an average of about \$550 per household membership. There is no plan to increase the membership fee but there will be an increased focus on direct fundraising/donations as well as our special events (July 4th drawing and the basket raffle).

3. Membership Communication/Engagement

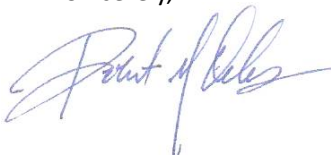
We will endeavor to focus on improving the communication and engagement of the members. The NLIA Board is in place to serve the members, and we are committed to assuring that the concerns and ideas of membership are considered. To that end, the board is establishing 3 standing committees to which interested members are invited and encouraged to join. The committees are:

- Water Quality
- NLIA Finance: Membership and Fundraising
- Executive/Administrative

This letter is the “kick off” of our 2026-year membership and fund-raising drive. We hope that if you are a current member that you will renew your membership. If you are new to the lake or perhaps not a member for a while, we would like to welcome you to the North Lake Improvement Association. We also hope that you will consider making an additional contribution to help support the Association. Remember all donations are tax deductible.

We are excited about the future of our Association and of our wonderful North Lake community.

Sincerely,



Bob Ochs, President

Attachments:

- 2025 Actual Expenses – 2026 Proposed Budget
- 2026 NLIA Dues/Donation Form

2025 ACTUAL EXPENSES - 2026 PROPOSED BUDGET

	2025 ACTUALS thru 12/31/25			2026 BUDGET	
BALANCE SHEET					
Assets - Wells Fargo					
CD	\$	5,082		\$	5,082
CD	\$	5,073		\$	5,073
Savings	\$	498		\$	498
Checking (incl. pending UGI payments)	\$	3,903		\$	3,903
Assets Subtotal:	\$	14,556		\$	14,556
Liabilities					
(None)	\$	-		\$	-
Liabilities Subtotal:	\$	-		\$	-
Net Worth (liquid assets)	\$	14,556		\$	14,556
ANNUAL OPERATIONS					
			% of Total		% of Total
Income					
Dues	\$	5,400	18.6%	\$	6,000 17.6%
Donations	\$	19,676	67.8%	\$	23,950 70.4%
Fundraisers	\$	3,758	12.9%	\$	3,800 11.2%
Grants	\$	-	0.0%	\$	- 0.0%
Pavilion Rental	\$	50	0.2%	\$	50 0.1%
Interest	\$	155	0.5%	\$	200 0.6%
Income Total:	\$	29,039	100.0%	\$	34,000 100.0%
Expenses					
Administration					
Insurance	\$	1,841	5.5%	\$	2,100 6.2%
PALMS	\$	220	0.7%	\$	240 0.7%
Postage	\$	78	0.2%	\$	119 0.4%
Events	\$	201	0.6%	\$	200 0.6%
Facilities					0.0%
Pavilion	\$	-	0.0%	\$	200 0.6%
Toilets (May's Septic)	\$	-	0.0%	\$	100 0.3%
Utilities					0.0%
UGI - Aeration - Bubblers	\$	2,438	7.3%	\$	2,496 7.3%
UGI - Pavilion	\$	207	0.6%	\$	225 0.7%
Admin/Facilities Subtotal:	\$	4,985	15.0%	\$	5,680 16.7%
Lake Management					
Monitoring (includes reporting for 2026)	\$	3,993	12.0%	\$	5,650 16.6%
Reporting	\$	1,300	3.9%	\$	- 0.0%
Treatment Applications	\$	18,195	54.8%	\$	18,195 53.5%
Aeration System	\$	4,722	14.2%	\$	1,975 5.8%
Lake Mgmt Subtotal:	\$	28,210	85.0%	\$	25,820 75.9%
Proposed Capital Reserve Funding				\$	2,500 7.4%
Budget Total:	\$	33,195	100%	\$	34,000 100%
Income - Expenses	\$	(4,157)		\$	0

Note: 2025 Deficit funded from 2024 Checking Account Balance