

Recurring Management Costs		2024 Budget (based on 2023 actuals)	2024 Actuals through Oct	Average or Projected + 3% inflation	Budget for 2025 (passed Dec 8, 2024)
Recurring Management Expenses					
Internet/Computer Expenses	\$ 336.00	\$ 414.46	\$ 426.89	\$ 430.00	
Office Supplies, Stamps, PO Box	\$ 1,488.00	\$ 1,334.06	\$ 1,374.08	\$ 1,400.00	
Attorney Fees	\$ 14,000.00	\$ 11,175.66	\$ 12,587.83	\$ 12,600.00	
WA State Non Profit fee	\$ 45.00	\$ 30.00	\$ 30.00	\$ 40.00	
Court Fees	\$ 3,500.00	\$ 2,079.50	\$ 2,997.70	\$ 3,000.00	
Insurance	\$ 4,000.00	\$ 3,812.24	\$ 3,926.61	\$ 3,930.00	
Reserve Study	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	
CPA Independent Audit				\$ -	
ROAD Expenses					
Gravel and fuel	\$ 8,000.00	\$ 9,057.68	\$ 12,033.16	\$ 12,000.00	
Roadwork contract projects	\$ 62,000.00	\$ 56,799.60	\$ 58,503.59	\$ 58,800.00	
TOTAL		\$ 94,169.00	\$ 85,503.20	\$ 92,679.86	\$ 93,000.00

DUES for 2025 Budget (Total divided by 124 tracts) = \$750 each

Percent of Tracts paid in full in 2024 as of November meeting		79%
Potential Carry over from 2024 (checking)		\$ 41,864.00
Amount back to Savings for Reserve		\$ 10,000.00
Cash expected in 2025 if Dues at \$750 per tract and 80% pay		\$ 74,400.00
Cash potentially available for Roadwork contracts		
Jan	After first half dues received (assume 40% pay full amount at start of year)	\$ 34,864.00
July	After second half dues received	\$ 37,200.00
Estimated Total for contract work with carry over		\$ 72,064.00

Budget mailed to Association property owners on November 21, 2024.

Budget ratified at the December 8, 2024 meeting. Received 27 votes with 20 for and 7 against.