

Albemarle Sound Sailing Association (ASSA)

BYLAWS

OBJECTIVES:

- 1. To provide an organizational structure for interclub yacht racing.
- 2. To promote the Albemarle Sound as a viable yacht racing area.

ARTICLES OF THE BYLAWS:

I. ORGANIZATION

The Organization shall be comprised of qualified Yacht Clubs located in Eastern North Carolina that currently include:

Colington Yacht Club Edenton Yacht Club Osprey Yacht Club Pasquotank River Yacht Club Roanoke Island Yacht Club

II. MEMBERSHIP

Any qualified Yacht Club may request membership in the ASSA. That request must be in writing. Acceptance into the ASSA must be approved by a majority vote of the ASSA Representatives.

II.I Qualifications

To be qualified to apply for ASSA membership, the Yacht Club must:

Have a US Tax Identification Number (TIN)

Have Bylaws

Have an approval by the Board of their Yacht Club to apply for admission

Have a Burgee

Agree to the ASSA Bylaws

II.II Withdrawal

A Yacht Club may withdraw from the ASSA with written notice from the Yacht Club to the ASSA.

III. BOARD OF DIRECTORS

Each Yacht Club that is a member of the ASSA shall provide no more than two (2) designated representatives. These representatives shall serve for a duration as determined by the Yacht Club they represent. Each Representative shall have the right to vote on issues independent of the other. These representatives shall constitute the ruling "Board of Directors" of the ASSA.

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III.I Additional Board Members

The ASSA Board may vote to approve additional individuals as members of the ASSA Board; however, these individuals will not have the right to vote.

IV. DUTIES OF THE BOARD

- 1. To authorize any accounts opened by the Treasurer.
- 2. To maintain sufficient funds to function efficiently.
- 3. To run one (1) or more Regattas for the benefit of the member Yacht Clubs.
- 4. To represent member Yacht Clubs in promoting the ASSA.
- 5. To solicit sponsorships for ASSA Regattas.

V. OFFICERS AND DUTIES

- 1. The ASSA shall have four (4) Officers
 - a. President/Commodore (Must be a Club Authorized Representative)
 - i. Spokesman for the ASSA.
 - ii. Presides over all meetings.
 - iii. Review club account statements on a regular basis.
 - b. Vice-President/Vice Commodore (Must be a Club Authorized Representative)
 - i. Fulfil the duties of Commodore in the Commodores absence.
 - c. Secretary (Not required to be a Club Authorized Representative)
 - i. Maintain the minutes of all meetings
 - ii. Respond to all correspondence on behalf of the ASSA
 - d. Treasurer (Not required to be a Club Authorized Representative)
 - i. To maintain all assets of the Club.
 - ii. Record all receipts and disbursements for the Club.
 - iii. Provide the Board with regular reports of the ASSA's financial condition.
 - iv. Responsible for keep records of the ASSA
- 2. Officers will be elected at the Annual Meeting of the Board of Directors

VI. DUES

Each member club will be assessed dues in an amount determined by the Board at its annual meeting. The purpose of the dues is to fund the maintenance of the website, provide funds for advertising, and to provide sufficient funds to fulfill the financial needs of running the regatta(s). The Treasurer will invoice each member club.

VII. MEETINGS

The ASSA Board will meet as often as the ASSA Board deems necessary. Meetings can be held in person or through any telecommunication method the Board finds appropriate. The first meeting of the calendar year will be designated by the Board as the Annual Meeting.

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VII.I Quorum

A minimum of one (1) representative from each Yacht Club shall constitute a quorum to conduct business.

VIII. REGATTAS

The ASSA may run one or more races each year to determine the winner of the Albemarle Challenge Cup. Additional regattas and races may be sponsored at the determination of the ASSA Board of Directors

VIII.I Regatta Organization

Prior to a regatta the Board will form a "Race Committee" with the authority to run the regatta. This will include; location, dates, number of races, and prizes awarded. Criteria for the regatta will be distributed to members prior to registration (Notice of Race NOR). Entry in the Regatta may be opened to boat owners that are not members of the ASSA. These individuals will not be eligible for any awards established as Club Award but may be eligible for individual awards as determined by the Race Committee

VIII.II Rating Committee

A Rating Committee will be formed, from qualified individuals, prior to any race if it is determined a boat entered in the race does not have a qualified rating. The decision of the racing committee will be final.

VIII.III Racing Rules

All events will be run in accordance with current World Racing Rules of Sailing and the current US Sailing Association's Prescriptions. These rules may be modified by the "Race Committee" as conditions may dictate.

IX. TERMINATION OF THE ASSA

In the event that the member clubs determine it is in the best interest of the clubs to disband, all proceeds will be evenly divided among the then member Yacht Clubs

X. AMENDMENTS

These BYLAWS may be changed or amended with a two-thirds vote of the member Yacht Clubs representatives.

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