

**SAMPLE Homeowners Association**

**Comparison of Proposed Earthquake Coverage vs. Going Without**

<b>EQ Insurance</b>	<b>Without EQ Coverage TOTAL LOSS</b>	<b>Without EQ Coverage PARTIAL LOSS</b>	<b>With EQ Coverage COVERS TOTAL OR PARTIAL</b>
<b>Building Limits Reconstruction Bldg Cost</b>	<b>\$4,235,146</b> Cost to rebuild structure	<b>\$4,235,146</b> Cost to rebuild structure	<b>\$4,235,146</b> Cost to rebuild structure
<b>EQ Damage Special Assessment (10% deductible)</b>	<b>\$264,696 per unit</b> <i>(100% loss no insurance)</i> \$4,235,146 /16 units	<b>\$132,348 per unit</b> <i>(50% loss no insurance)</i> \$2,118,821 /16 units	<b>\$26,485 per unit</b> <i>(any loss with insurance-10% /16 units)</i> \$423,514 /16 units
<b>Cost of coverage per month per unit for EQ</b>	<b>\$0</b>	<b>\$0</b>	<b>\$67.97</b> \$13,051 premium / 16 units / 12 months
<b>With Calif Earthquake Authority Loss Assessment coverage \$50,000 coverage (\$5,000 deductible)</b>	<b>\$219,696 per unit</b> \$264,696 - \$45,000	<b>\$87,348 per unit</b> \$132,348 - \$45,000	<b>\$5,000 deductible</b> \$5,000 deductible
<b>Current market value of unit</b>	<b>\$950,000</b> (2020 listings)	<b>\$950,000</b> (2020 listings)	<b>\$950,000</b> (2020 listings)