

NEWBERRY TOWNSHIP

RESOLUTION NO. 2025-41

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF
NEWBERRY ESTABLISHING A CAPITAL RESERVE FUND PURSUANT TO
SECTION 1508 OF THE SECOND CLASS TOWNSHIP CODE**

WHEREAS, Newberry Township ("Township") is a Second Class Township duly organized and existing under the laws of the Commonwealth of Pennsylvania; and

WHEREAS, the Board of Supervisors recognizes the need to plan and provide funding for future capital expenditures necessary to maintain and improve Township facilities, equipment, and infrastructure; and

WHEREAS, Section 1508 of the Pennsylvania Second Class Township Code authorizes the establishment of a capital reserve fund for anticipated capital expenditures including the acquisition, construction, improvement, or maintenance of public works, buildings, equipment, or other capital assets; and

WHEREAS, the Board of Supervisors desires to formally establish such a fund to ensure financial readiness, transparency, and responsible long-term capital planning; and

WHEREAS, the Board of Supervisors further desires to consolidate existing departmental capital reserve accounts into a single, unified Capital Reserve Fund to simplify financial management and enhance reporting transparency.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Newberry Township, York County, Pennsylvania, to do the following:

SECTION 1. ESTABLISH CAPITAL RESERVE FUND

A fund is hereby established to be known as the *"Newberry Township Capital Reserve Fund."*

SECTION 2. PURPOSE OF FUND

The purpose of this fund shall be to accumulate monies for capital projects and expenditures including, but not limited to, building improvements, infrastructure replacement, vehicle and equipment purchases, technology upgrades, and other long-term capital assets as authorized by the Board of Supervisors.

SECTION 3. FUND MANAGEMENT AND AUTHORIZATION

The Capital Reserve Fund shall be maintained in accordance with generally accepted accounting principles and applicable Township financial policies. All deposits, transfers, and disbursements shall be made only upon authorization of the Board of Supervisors and recorded by the Township Treasurer.

SECTION 4. AUTHORIZATION TO ESTABLISH PLGIT OR ACNB ACCOUNT

The Township Treasurer is hereby authorized to establish and maintain the Capital Reserve Fund at the Pennsylvania Local Government Investment Trust (PLGIT) or ACNB Bank, as approved by the Board of Supervisors, and to execute all necessary banking and investment documents to maintain said account.

SECTION 5. CONSOLIDATION OF EXISTING DEPARTMENTAL CAPITAL RESERVES

Existing departmental capital reserve accounts, including but not limited to Police, Highway, Parks, Sewer, and Administrative reserves, shall be consolidated into the newly established Capital Reserve Fund upon adoption of this Resolution.

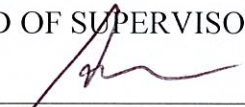
SECTION 6. EFFECTIVE DATE

This Resolution shall be effective immediately.

RESOLVED this 25th day of November 2025, by the Board of Supervisors of the Township of Newberry, York County, Pennsylvania.

ATTEST:

BOARD OF SUPERVISORS

By: 
Aaron Schwartz, Township Secretary

NEWBERRY TOWNSHIP

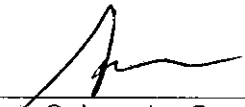
By: 
Diane Shellenhamer Chairman, Board of Supervisors



CERTIFICATE

I, the undersigned, Secretary of the Board of Supervisors of the Township of Newberry, York County, Pennsylvania (the "Township"), certify that the foregoing is a true and correct copy of a Resolution of the Board of Supervisors of the Township which was duly enacted by 4 to 0 affirmative vote majority of the members of the Board of Supervisors of the Township, at a regular meeting held on November 25, 2025, that said Resolution has been recorded in the Resolution Book of the Township; that said Resolution was duly published as required by law; and that said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township on this 25th day of November, 2025.



Aaron Schwartz, Secretary