

NEWBERRY TOWNSHIP

RESOLUTION NO. 2025-43

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF
NEWBERRY AUTHORIZING THE TRANSFER OF REMAINING 2025 UNASSIGNED
FUND BALANCE AND REMAINING 2025 EXCESS REVENUE INTO THE
NEWBERRY TOWNSHIP CAPITAL RESERVE FUND FOR FUTURE CAPITAL
PROJECTS**

WHEREAS, Newberry Township (“Township”) is a Second Class Township duly organized and existing under the laws of the Commonwealth of Pennsylvania; and

WHEREAS, the Board of Supervisors recognizes the importance of establishing and maintaining a properly funded Capital Reserve Fund in order to support long-term capital planning, infrastructure improvements, equipment replacement, and other major capital expenditures; and

WHEREAS, the Township has established the Newberry Township Capital Reserve Fund to provide a dedicated mechanism for funding capital projects consistent with the Township’s Capital Reserve Policy; and

WHEREAS, the Board of Supervisors desires to transfer the remaining 2025 unassigned General Fund balance, as well as a portion of remaining 2025 excess revenues, for the purpose of strengthening the Capital Reserve Fund and advancing the Township’s long-term capital objectives; and

WHEREAS, such transfers are consistent with applicable accounting standards, Government Finance Officers Association (GFOA) best practices, DCED guidance, and the Township’s adopted fiscal management goals.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Newberry Township, York County, Pennsylvania, as follows:

SECTION 1. TRANSFER OF UNASSIGNED FUND BALANCE

The Board of Supervisors hereby authorizes the transfer of the remaining 2025 unassigned General Fund balance, in an **amount not to exceed five hundred seventy-five thousand dollars (\$575,000.00)**, into the Newberry Township Capital Reserve Fund for the purpose of funding future capital projects.

SECTION 2. TRANSFER OF EXCESS 2025 REVENUE

The Board of Supervisors further authorizes the transfer of remaining 2025 excess General Fund revenue, in an **amount not to exceed one million dollars (\$1,000,000.00)**, into the Newberry Township Capital Reserve Fund.

SECTION 3. ACCOUNTING AND IMPLEMENTATION

The Township Manager and Township Treasurer are hereby authorized and directed to complete all necessary accounting entries and to execute the authorized fund transfers no later than December 31, 2025, in order to comply with cash-basis accounting requirements. Final transferred amounts may be adjusted after year-end closing and auditor review, provided that such adjustments do not exceed the limits authorized in Sections 1 and 2.

SECTION 4. EFFECTIVE DATE

This Resolution shall become effective immediately upon adoption.

RESOLVED this 25th day of November 2025, by the Board of Supervisors of the Township of Newberry, York County, Pennsylvania.

ATTEST:

NEWBERRY TOWNSHIP

BOARD OF SUPERVISORS

By: _____

Aaron Schwartz, Township Secretary

By: _____

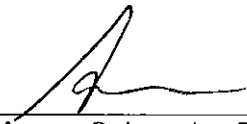
Diane Shellenhamer, Chairman



CERTIFICATE

I, the undersigned, Secretary of the Board of Supervisors of the Township of Newberry, York County, Pennsylvania (the "Township"), certify that the foregoing is a true and correct copy of a Resolution of the Board of Supervisors of the Township which was duly enacted by 7 to 0 affirmative vote majority of the members of the Board of Supervisors of the Township, at a regular meeting held on November 25, 2025, that said Resolution has been recorded in the Resolution Book of the Township; that said Resolution was duly published as required by law; and that said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township on this 25th day of November, 2025.



Aaron Schwartz, Secretary