NEWBERRY TOWNSHIP

RESOLUTION NO. 2024-27

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF NEWBERRY PROVIDING FOR APPROVAL TO INVEST MONEY MARKET FUNDS WITH TRADITIONS BANK IN A TREASURY LADDER

WHEREAS, Newberry Township ("Township") is a second class township duly organized and existing under the Second Class Township Code; and

WHEREAS, the Township currently has General Fund related funds currently invested in a money market account with Traditions Bank; and

WHEREAS, the Second Class Township Code Article XXXII, Section 3204 authorizes the Supervisors to invest Township funds in United States Treasury Bills; and

WHEREAS, the Township now desires to move up to \$1Million of the balance of the General Funds now held in a Money Market Account into a Treasury Ladder with laddered dates for maturity with Traditions Bank.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Newberry Township, to do the following:

SECTION 1. Move up to \$1 Million of the balance of the General Fund currently in a money market account to a Treasury Ladder with laddered dates for maturity with Traditions Bank

SECTION 2. This Resolution shall be effective immediately.

RESOLVED this 23rd day of July, 2024, by the Board of Supervisors of the Township of Newberry, York County, Pennsylvania.

ATTEST:

Anthony Miller, Secretary

NEWBERRY TOWNSHIP BOARD OF SUPERVISORS

By:

Rob Harkins Chairman, Board of Supervisors

(SEAL)

CERTIFICATE

I, the undersigned, Secretary of the Board of Supervisors of the Township of Newberry, York County, Pennsylvania (the "Township"), certify that he foregoing is a true and correct copy of a Resolution of the Board of Supervisors of the Township which was duly enacted by _______ to _____ affirmative vote majority of the members of the Board of Supervisors of the Township, at a regular meeting held on July 23, 2024, that said Resolution has been recorded in the Resolution Book of the Township; that said Resolution was duly published as required by law; and that said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township on this 23rd day of July 2024.

Anthony Miller, Secretary