

NEWBERRY TOWNSHIP

RESOLUTION NO. 2024-28

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE TOWNSHIP OF NEWBERRY PROVIDING
FOR APPROVAL TO INVEST SEWER MONEY
MARKET FUNDS WITH MEMBERS 1ST CREDIT
UNION INTO A M&T BANK TREASURY LADDER**

WHEREAS, Newberry Township ("Township") is a second class township duly organized and existing under the Second Class Township Code; and

WHEREAS, the Township currently has a Sewer Funds currently invested in a money market account with Member's 1st Credit Union; and

WHEREAS, the Second Class Township Code Article XXXII, Section 3204 authorizes the Supervisors to invest Township funds in United States Treasury Bills; and

WHEREAS, the Township now desires to move \$1.5 Million of the Members 1st Credit Union Sewer Funds now held in a Money Market Account into a Treasury Ladder with laddered dates for maturity with M&T Bank.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Newberry Township, to do the following:


SECTION 1. Move \$1.5 Million of the Members 1st Credit Union Sewer Fund currently in a money market account to a Treasury Ladder with laddered dates for maturity with M&T Bank.

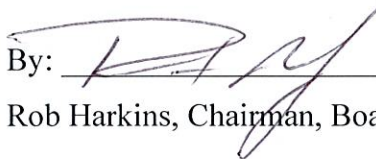
SECTION 2. This Resolution shall be effective immediately.

RESOLVED this 27th day of August 2024, by the Board of Supervisors of the Township of Newberry, York County, Pennsylvania.

ATTEST:

NEWBERRY TOWNSHIP
BOARD OF SUPERVISORS

By:  _____
Anthony Miller, Secretary


By:  _____
Rob Harkins, Chairman, Board of Supervisors



CERTIFICATE

I, the undersigned, Secretary of the Board of Supervisors of the Township of Newberry, York County, Pennsylvania (the "Township"), certify that the foregoing is a true and correct copy of a Resolution of the Board of Supervisors of the Township which was duly enacted by 5 to 0 affirmative vote majority of the members of the Board of Supervisors of the Township, at a regular meeting held on August 27, 2024, that said Resolution has been recorded in the Resolution Book of the Township; that said Resolution was duly published as required by law; and that said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Township on this 27th day of August 2024.


Anthony Miller, Secretary