The Cherrywood Homeowners Association met for the annual meeting on Saturday April 14th, 2018, at 1400 hours. Those present were, William Bayer, Rutledge Davis, & William Spicer, and 33 voting residents, and representatives.

The meeting was called to order by Mr. Bayer at 1412.

- A) At the consensus of the group the election of trustees was moved to the beginning of the meeting. The chair opened the floor for nominations, no motions were made to nominate, and nominations were closed. Candidates for trustee that were present stood and spoke. Ms. Bryan was the only candidate present. Mr. Snyder was out of town on military training and supplied a video to the board that was played to the group. Voting by ballot was conducted and Ms. Bryan and Mr. Snyder were elected as trustees to the board.
- B) Minutes from the special meeting were available to those in attendance, a motion was made to accept the minutes as presented, a second was made, and the motion passed unanimously.
- C) The treasurers report was presented as of 2/28/18, approx. \$86,500 is in the reserve account, the board does not expect an increase in dues for the 2019 fiscal year.
- D) The 2018-year budget was presented, and questions were answered.
- E) A discussion on fencing and trash screens was had, trash screens are governed by a schedule which can be amended by the board, a decision will be made once the new board convenes. Fencing is a deed restriction and must be voted on by 2/3 of the homeowners.
- F) A discussion on the land purchase was had, and several questions arose over this, the board assured the homeowners present that the land purchase would be voted on, before any money was spent or special assessment imposed. The board is planning to have several meetings this summer to present a plan, and answer questions.

With no other business to come before the association the meeting was adjourned at 1449 hours.

Respectfully submitted;

William Spicer