

<b>CRANE'S LANADING CONDO BUDGET - 2024</b>	<b>2024 FINAL</b>
<b><u>INCOME</u></b>	
CONDO FEES	\$424,692.00
INTEREST INCOME	\$6,000.00
LATE FEES	
LEGAL FEES REIMBURSED	\$2,500.00
MISC. INCOME	\$500.00
<b>TOTAL INCOME</b>	<b>\$433,692.00</b>
<b><u>EXPENSES</u></b>	
<b><u>CAPITAL EXPENSES</u></b>	
CCU - ROOF LOAN	\$87,000.00
<b>TOTAL CAPITAL EXPENSES</b>	<b>\$87,000.00</b>
<b><u>OPERATING EXPENSES</u></b>	
<b><u>ADMINISTRATIVE EXPENSES</u></b>	
ACCOUNTING AND LEGAL	\$21,000.00
OFFICE SUPPLIES/COMPUTER EXPENSES	\$500.00
PRINTING/MAILING	\$500.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$22,000.00</b>
<b><u>INSURANCE EXPENSES</u></b>	
GENERAL LIABILITY	\$55,976.00
LIABILITY UMBRELLA	\$5,016.00
ERRORS AND OMMISIONS	
WORKMANS COMP.	\$1,100.00
<b>TOTAL INSURANCE EXPENSES</b>	<b>\$62,092.00</b>
<b><u>COMMON UTILITIES</u></b>	
ELECTRIC	\$12,000.00
GAS	\$2,300.00
WATER/SEWER	\$3,500.00
TELEPHONE, CABLE AND ALARM	\$3,000.00
<b>TOTAL COMMON UTILITIES</b>	<b>\$20,800.00</b>
<b><u>GENERAL OPERATING EXPENSES</u></b>	
CLUBHOUSE	\$2,850.00
GENERAL MAINTENANCE	\$52,000.00
GUTTER MAINTENANCE	\$7,100.00
PEST CONTROL	\$2,000.00
GENERAL POOL EXPENSE	\$10,000.00
MAINTENANCE SUPPLIES	\$5,000.00
HOA RESERVE	\$42,600.00
DUMPSTER	\$1,650.00
MISC. EXPENSES	\$1,200.00
<b>TOTAL GENERAL OPERATING EXPENSES</b>	<b>\$124,400.00</b>
<b><u>LANDSCAPE AND SNOW REMOVAL</u></b>	
LANDSCAPE CONTRACT	\$52,400.00
IRRIGATION	\$5,000.00
SNOW REMOVAL/ROADWAYS AND PARKING LO	\$60,000.00
<b>TOTAL LANDSCAPE AND SNOW REMOVAL</b>	<b>\$117,400.00</b>
<b><u>FEDERAL AND STATE TAXES</u></b>	
	<b>\$0.00</b>
<b>TOTAL EXPENSES</b>	<b>\$433,692.00</b>
<b>TOTAL NET INCOME/LOSS FOR 2024</b>	<b>\$0.00</b>