

8:03 AM

06/17/24

Accrual Basis

## Cranes Landing C T 2011

## Profit &amp; Loss

January through May 2024

|                                    | Jan - May 24 |
|------------------------------------|--------------|
| Ordinary Income/Expense            |              |
| Income                             |              |
| General Income                     |              |
| condo fees                         | 179,422.00   |
| Club House Rental                  | 400.00       |
| Interest Income                    | 1,283.34     |
| Miscellaneous Income               | 385.00       |
| Total General Income               | 181,490.34   |
| Total Income                       | 181,490.34   |
| Gross Profit                       | 181,490.34   |
| Expense                            |              |
| Administrative Expenses            |              |
| Accounting and Legal               | 4,187.75     |
| Misc                               | 331.25       |
| Office Supplies                    | 612.48       |
| Administrative Expenses - Other    | 1,000.00     |
| Total Administrative Expenses      | 6,131.48     |
| Capital Expenses                   |              |
| interest Expense                   | -359.09      |
| Pool Repair                        | 3,431.97     |
| Total Capital Expenses             | 3,072.88     |
| Common Utilities                   |              |
| Electric Expense                   | 6,885.21     |
| Telephone and Alarm Service        | 806.92       |
| Water and Sewer Expense            | 807.06       |
| Total Common Utilities             | 8,499.19     |
| Insurance Expense                  |              |
| General Liability Insurance        | 30,496.50    |
| Total Insurance Expense            | 30,496.50    |
| Landscaping and Snow Removal       |              |
| Landscape Contract                 | 43,650.00    |
| Total Landscaping and Snow Removal | 43,650.00    |
| Operating Expense                  |              |
| Electrical Work                    | 11,297.25    |
| Club House Expense                 | 485.74       |
| General Maintenance                | 17,115.93    |
| General Pool Expense               | 1,343.26     |
| Maintenance Supplies               | 878.30       |
| Miscellaneous Expense              | 711.51       |
| Total Operating Expense            | 31,831.99    |
| Total Expense                      | 123,682.04   |
| Net Ordinary Income                | 57,808.30    |
| Other Income/Expense               |              |
| Other Expense                      |              |
| Pool Furniture                     | 2,482.86     |
| Total Other Expense                | 2,482.86     |
| Net Other Income                   | -2,482.86    |
| Net Income                         | 55,325.44    |