

# TABS 2026 AGM Treasurer's Report

## Overall

We continue to be on a sound financial footing. The profit or loss for the year is heavily affected by the timing of payments by debtors and when the newsletter printing costs arise in the account. This year we show a healthy profit.

## Income

Advertising income from recent issues of the newsletter more than covers printing costs so we continue to build a healthy balance in the account. A good amount of donations are still being made. All cash received is paid into the account so we don't have the problem of cash handling and holding.

Parish councils are key contributors of newsletter content as well as funding, the newsletter being the only parish council news they receive through their door. They do enjoy a discounted rate compared to advertisers.

The website turns a healthy profit and is worth retaining.

## Outgoings

Printing costs make up nearly all the outgoings and we are lucky to have kept costs the same despite inflation, increased labour costs and power costs and an increased print run to cover the new housing estates. How much longer this can go on before we are subject to a cost increase remains to be seen but we need to work hard to keep our printer happy. We currently pay for the newsletter printing by card, over the phone, which is much preferable to cheques for our printer. Increased advertising charges mean we have enough funds to cover the next issues of the newsletter for which we have already received advertising income. If/when printing costs rise we will have to review advertising cost rates to ensure we don't end up in an unsustainable financial position but given the account surplus this will not be an urgent activity. As the villages grow this should not be hard to justify.

Despite paying no interest on the account and stopping bank statements in the post many banks are now starting to charge for current accounts, including our bank, Santander. We are in a difficult position, not being a charity, so most of the big banks are charging organisations like TABS for current account services with seeming paranoia about money laundering. Changing banks is a lengthy process that I have still to complete, albeit covered by the current account switching service once the new account is opened, but it is on my list of jobs to do as there are alternatives but they are getting fewer.

We ran a social event this year, to test the viability of running them again. While the event was interesting, overall it made a loss of £34, which was covered by a cash donation, so it didn't appear in the accounts or balance sheet.

Bruce Wakley

TABS Treasurer

25<sup>th</sup> May 2026