

Policy Overview

Field	Value
Carrier	American General Life Insurance Company
Policy Type	Adjustable Life
Policy Number	AS0013110L
Issue Date	September 12, 2005
Face Value (Death Benefit)	\$500,000
Cash Surrender Value	\$1,610
Accumulation Value	\$1,610
Loan Balance	\$0

Insured Profile

Field	Value
Case Name	GH110L
Date of Birth	February 4, 1948
Age	78.02
Gender	Female
Lifestyle	Non-Smoker
BMI / BP	23.7 / 130/77
APS Summary Provider	Focus
APS Summary Underwriting Date	September 24, 2024
APS Summary Months	88 months (7 years)
Key Medical Conditions	Hypertension, hyperlipidemia, mild carotid atherosclerosis, osteopenia, osteoarthritis (right hip), history of squamous cell carcinoma (2018), colon polyps, sigmoid diverticulosis, anxiety disorder, overactive bladder, vertigo (2018).

Investment Structure & ROI Sensitivity		
Component	Amount	Notes
Policy Purchase Price	\$127,000	Upfront acquisition
Premium Funding (APS period)	\$72,598	Over 88 months
Total Investment (APS)	\$199,598	Purchase + premiums
Projected Death Benefit	\$500,000	Fully collateralized U.S. policy

Months	Premiums Paid	Total Invested	Holding Years	Estimated ROI
24	\$13,658	\$140,658	2	127.74%
48	\$31,226	\$158,226	4	54.0%
60	\$41,939	\$168,939	5	39.19%
88	\$72,598	\$199,598	7.33	20.52%
108	\$98,692	\$225,692	9	13.5%
132	\$136,727	\$263,727	11	8.14%

Highlights

- Strong Base-Case Return: 20.52% annual ROI at 7.33 years, 2.51x equity multiple.
- Collateralized by U.S. life insurance policy issued by A+ rated carrier.
- Investor holds direct title and ownership of the policy.
- Non-correlated asset class.

Risks & Considerations

- Longevity risk: returns decline if insured lives beyond expected term.
- Premium continuity: premiums must be paid to maintain coverage.
- Illiquidity: investment is generally illiquid until maturity or resale.
- Servicing fees: ongoing costs for policy servicing after year 3.