

Policy Overview	
Field	Value
Carrier	Northwestern Mutual Life Insurance Company
Policy Type	Universal Life
Policy Number	19274914
Issue Date	February 18, 2011
Face Value (Death Benefit)	\$1,000,000
Cash Surrender Value	\$124,044
Accumulation Value	\$124,044
Loan Balance	\$0

Insured Profile	
Field	Value
Case Name	JK4914
Date of Birth	May 14, 1945
Age	80.75
Gender	Male
Lifestyle	Non-Smoker
BMI / BP	21.8 / 127/73
APS Summary Provider	Focus
APS Summary Underwriting Date	February 24, 2025
APS Summary Months	50 months (4 years)
Key Medical Conditions	Hyperlipidemia; white coat hypertension; right bundle branch block with intermittent PVCs; severe obstructive sleep apnea on CPAP; chronic cough; chronic vasomotor rhinitis; prostate cancer status post prostatectomy and radiation; benign prostatic hyperplasia; chronic prostatitis; erectile dysfunction; hematuria; osteopenia; vitamin D deficiency; chronic tinnitus; prior shoulder arthroscopy; lactase deficiency.

Investment Structure & ROI Sensitivity		
Component	Amount	Notes
Policy Purchase Price	\$498,000	Upfront acquisition
Premium Funding (APS period)	\$0	Over 50 months
Total Investment (APS)	\$498,000	Purchase + premiums
Projected Death Benefit	\$1,000,000	Fully collateralized U.S. policy

Months	Premiums Paid	Total Invested	Holding Years	Estimated ROI
12	\$0	\$498,000	1	100.8%
24	\$0	\$498,000	2	50.4%
36	\$0	\$498,000	3	33.6%
50	\$0	\$498,000	4.17	24.19%
72	\$55,268	\$553,268	6	13.46%
96	\$179,525	\$677,525	8	5.95%

Highlights

- Strong Base-Case Return: 24.19% annual ROI at 4.17 years, 2.01x equity multiple.
- Collateralized by U.S. life insurance policy issued by A+ rated carrier.
- Investor holds direct title and ownership of the policy.
- Non-correlated asset class.

Risks & Considerations

- Longevity risk: returns decline if insured lives beyond expected term.
- Premium continuity: premiums must be paid to maintain coverage.
- Illiquidity: investment is generally illiquid until maturity or resale.
- Servicing fees: ongoing costs for policy servicing after year 3.