

PALMER LAKE BEACH CLUB (PLBC)
Board of Director's Meeting
2019-11-14, 7:00pm
South Beach Offices

Call to Order: The meeting was called to order at 7:00pm by the President.

1. Roll Call & Welcome:

- a. Board Members Present: Robert Perry (President), Jeffery Prestage (1st Vice-President), Kim Hunsaker (2nd Vice-President), Dee Starr (Treasurer)
- b. Guests Present: Rosa La Mas Hermosa (PLBC Accountant), Sarah Watkins (Secretary), Rich Goad (Maintenance), Betty Corey (Board Alternate).

2. President's Comments:

- a. Minutes Approval of 10/24/19: Jeffery Prestage made a motion to approve October 24, 2019 general meeting minutes, Sarah Watkins seconded. The motion was passed with no opposition.
- b. Lake Drainage Project: Permit is complete, easement and documents are to be submitted to the attorney, and then present to the Walthers, once approved, then we will continue on to the next step!

3. Treasurer's Report:

- a. Dues payments are continuing to come in for past due accounts. We are doing an excellent job getting past due accounts up to date. Bad debt expense on the income statement is accounts that have been written off when the debt no longer collectable. Legal fees will be in the \$14,000-\$15,000 range by the end of the fiscal year. Legal expense is increasing but is offset by the billing for legal fees to the accounts as collection expense and is a net "wash" as past due accounts are paid up. A motion was made by Sarah Watkins to accept the financial report, Jeffery Prestage seconded, motion was passed with no opposition.
- b. Summary Discussion of Collections: Collections are continuing to come in. Anyone who has a past due balance will be audited, it is expected that those past due amounts will more than likely be more due to late fees and such. Fees that were incorrect will be fixed. Roughly 85 out of 500 accounts are past due. Goal is to have every account 100% audited by next General Membership meeting.
- c. QuickBooks Hosting: Do we want to cloud host so that accounts are accessible from anywhere? Or leave it the way it is for a few more months then revisit the idea. We will discuss this thought again in a few months.

4. Additional Agenda Items:

- a. Dock Construction Approval: Sharon Keefer and Rodger Keefer mailed in a request to approve a dock on their property. Plans were submitted, work will be done by a professional, materials are all approved floating dock materials. Board reviewed and approved the request.
- b. Christmas Event: Having a Christmas event was discussed, and Kim Hunsaker and Sarah Watkins agreed to study and come back with a plan. It was understood that because there was so little time before Christmas, it may not be possible to create a plan.

- c. Fishing Dock Improvements/Repair: The idea was brought up to potentially increase/improve the fishing dock area on the south beach? We will bring this idea up in the March agenda. Discussion to be continued. An Informal meeting will be held by Bob, Jeffery, and Rich to discuss fishing dock improvements.
 - d. Discussion around next general member meeting and the preparation for it – draft budget, formal budget, financial review.
5. **Next Meeting:** The next meeting is January 23rd 2020 at the South Beach Offices at 7:00pm.

Meeting adjourned at 8:42PM