



PAPER 12 : MANAGEMENT ACCOUNTING – MOST IMPORTANT QUESTIONS

MODULE 1:INTRODUCTION

1. Concept of Management Accounting. **(June-2018)**
 2. Significance of Management Accounting.**(Dec-2019)**
 3. Write short notes: Strategic Management Accounting. **(Dec-2022)**
 4. Distinguish between cost accounting and management accounting. **(June-2023)**
 5. Briefly discuss the scope of the Management Accounting. **(Dec-2023)**
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MODULE 2 : ACTIVITY BASED COSTING

6. Explain ‘Activity Based Costing’. **(Nov-2018)**
 7. Describe the various levels of activities under ‘ABC’ methodology. **(Nov-2020)**
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MODULE 3 : MARGINAL COSTING

8. Write short notes:
 - (i) Differential Cost
 - (ii) Angle of incidence
 - (iii) Break – even analysis
 - (iv) Absorption Costing vs Marginal Costing
 - (v) Application of Marginal costing in Decision Making.
 - (vi) Limitations of Marginal Costing.
 - (vii) Pricing based on Opportunity cost.
 9. Distinguish between absorption costing and marginal costing **(Dec-2016)**
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MODULE 4 : TRANSFER PRICING

10. Write short notes:
 - (i) Transfer Pricing **(June-2018)**
 - (ii) Methods of Transfer Pricing. **(June-2019)**
 11. What do you understand by Transfer Pricing? State the objective of inter-division transfer pricing. **(June-2016)**
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MODULE 5 : STANDARD COSTING

12. Advantages of standard costing **(Dec-2018)**
 13. Distinguish between standard costing and Budgetary control. **(June-2014),(June-2018),(June-2019)**
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MODULE 6 : BUDGETING

11. Write short notes:
 - (i) Principal Budget Factor
 - (ii) Zero Based Budgeting
 - (iii) Performance Budgeting
 - (iv) Forecast – Budget
 12. Difference between Fixed and Flexible budget. **(Dec-2018)**
 13. What do you mean by ‘ Flexible Budgeting’ **(June-2015)**
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MODULE 7 : DIVISIONAL PERFORMANCE MEASUREMENT

14. Write short notes:
 - (i) Learning Curve
 - (ii) Distinctive Features of Learning Curve Theory.
 - (iii) Uses of Learning Curve.
 - (iv) Limitations of Learning Curve Theory.
 15. What is meant by 'Learning Curve'? Mention two areas where learning curve technique is useful in business. **(Dec-2013)**
 16. What are the impacts of 'learning curve model' on labour variances? **(June-2014)**
 17. Define EVA. Also state the means to enhance EVA of a company ? **(Dec-2015)**
 18. Describe the benefits and limitations of Balance Score Card. **(Dec-2018)**
 19. Discuss the information to be required for performance measurement under Balance Score Card. **(Dec-2018)**
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MODULE 8 : RESPONSIBILITY ACCOUNTING

20. What do you mean by Cost Centre? How is it different from Profit Centre ?
 21. What information is contained in Responsibility Reports?
 22. Responsibility accounting system helps to conduct five basic control functions. What are they?
 23. Discuss the advantages of Responsibility Accounting.
 24. What are the characteristics of responsibility reporting?
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