

**PAPER 12: MANAGEMENT ACCOUNTING (MA) - STUDY TRACKER**

<b>MODULE</b>	<b>SECTION</b>	<b>TOPIC</b>	<b>READING</b>	<b>FIRST REVISION</b>	<b>EXAM WRITTEN</b>	<b>SECOND REVISION DONE</b>	<b>EXAM WRITTEN</b>	<b>COMPLETED</b>
<b>1.1</b>	Introduction to Management Accounting	Conceptual Understanding						
<b>1.2</b>	Introduction to Management Accounting	Relationship between Management Accounting and Cost Accounting						
<b>1.3</b>	Introduction to Management Accounting	Role of a Management Accountant in Modern Business World						
<b>2.1</b>	Activity Based Costing	Traditional Cost System						
<b>2.2</b>	Activity Based Costing	Definition and Meaning of Activity Based Costing (ABC)						
<b>2.3</b>	Activity Based Costing	Steps in ABC System						
<b>2.4</b>	Activity Based Costing	Cost Pools and Cost Drivers						
<b>2.5</b>	Activity Based Costing	Merits and Demerits of ABC System						
<b>2.6</b>	Activity Based Costing	Activity Based Information and Decision Making						
<b>3.1</b>	Marginal Costing	Concept						
<b>3.2</b>	Marginal Costing	Cost-Volume-Profit Analysis						
<b>3.3</b>	Marginal Costing	Break-Even Charts and Profit Charts						
<b>3.4</b>	Marginal Costing	Multiple Product Break Even Analysis						
<b>3.5</b>	Marginal Costing	Differential Cost Analysis						

**MASTERS PROFESSIONAL ACADEMY – Your Trusted CMA Coaching Institute**

<b>3.6</b>	Marginal Costing	Marginal Costing Vs. Absorption Costing (advanced applications)						
<b>4.1</b>	Applications of Marginal Costing in Short Term Decision Making	Pricing Decision						
<b>4.2</b>	Applications of Marginal Costing in Short Term Decision Making	Make or Buy decisions						
<b>4.3</b>	Applications of Marginal Costing in Short Term Decision Making	Accept an Order or Reject						
<b>4.4</b>	Applications of Marginal Costing in Short Term Decision Making	Optimum Utilization of Factors of Production [Limiting Factor Analysis]						
<b>4.5</b>	Applications of Marginal Costing in Short Term Decision Making	Replacement Decision						
<b>4.6</b>	Applications of Marginal Costing in Short Term Decision Making	Evaluation of Alternative Choices						
<b>4.7</b>	Applications of Marginal Costing in Short Term Decision Making	Subcontracting and Ancillarisation						
<b>4.8</b>	Applications of Marginal Costing in Short Term Decision Making	Expansion of Business						
<b>4.9</b>	Applications of Marginal Costing	Shutdown or Continue						

**MASTERS PROFESSIONAL ACADEMY – Your Trusted CMA Coaching Institute**

	in Short Term Decision Making							
<b>5.1</b>	Transfer Pricing	Concept						
<b>5.2</b>	Transfer Pricing	Methods and Techniques						
<b>5.3</b>	Transfer Pricing	Divisional Performance and Problem of Goal Congruence						
<b>5.4</b>	Transfer Pricing	Determination of Inter-departmental or Inter-company Transfer Price						
<b>5.5</b>	Transfer Pricing	International Transfer Pricing						
<b>6.1</b>	Standard Costing and Variance Analysis	Material and Labour Variances						
<b>6.2</b>	Standard Costing and Variance Analysis	Variable Overhead Variance						
<b>6.3</b>	Standard Costing and Variance Analysis	Fixed Overhead Variance						
<b>6.4</b>	Standard Costing and Variance Analysis	Sales Variance						
<b>6.5</b>	Standard Costing and Variance Analysis	Interpretation of Variances and Inferences Drawn						
<b>7.1</b>	Forecasting, Budgeting and Budgetary Control	Introduction						
<b>7.2</b>	Forecasting, Budgeting and Budgetary Control	Rationale for Budgets						
<b>7.3</b>	Forecasting, Budgeting and	General principles in the Budgetary process						

	Budgetary Control							
<b>7.4</b>	Forecasting, Budgeting and Budgetary Control	Formulation of various types of Budgets						
<b>7.4.1</b>	Forecasting, Budgeting and Budgetary Control	Fixed and Flexible Budgets						
<b>7.4.2</b>	Forecasting, Budgeting and Budgetary Control	Functional Budgets						
<b>7.4.3</b>	Forecasting, Budgeting and Budgetary Control	Master Budget						
<b>7.4.4</b>	Forecasting, Budgeting and Budgetary Control	Cash Budget						
<b>7.4.5</b>	Forecasting, Budgeting and Budgetary Control	Zero Base Budget						
<b>7.4.6</b>	Forecasting, Budgeting and Budgetary Control	Performance Budget						
<b>7.4.7</b>	Forecasting, Budgeting and Budgetary Control	Programme Budget						
<b>7.4.8</b>	Forecasting, Budgeting and Budgetary Control	Rolling Budget						

**MASTERS PROFESSIONAL ACADEMY – Your Trusted CMA Coaching Institute**

<b>7.4.9</b>	Forecasting, Budgeting and Budgetary Control	Outcome Budget						
<b>7.4.10</b>	Forecasting, Budgeting and Budgetary Control	Budgetary Control						
<b>7.4.10</b>	Forecasting, Budgeting and Budgetary Control	Rationale for Budgetary Control						
<b>7.4.10</b>	Forecasting, Budgeting and Budgetary Control	Importance and Significance of Budgetary Control						
<b>7.4.10</b>	Forecasting, Budgeting and Budgetary Control	Linkage of Budgetary Control with Standard Costing and Profit Reconciliation						
<b>7.4.10</b>	Forecasting, Budgeting and Budgetary Control	Benchmarking and Key Success Factor						
<b>7.4.10</b>	Forecasting, Budgeting and Budgetary Control	Interpretation of Under and Over Performance and Inferences Drawn for Corrective Actions						
<b>8.1</b>	Divisional Performance Measurement	Organizations with Multiple divisions, Benefits of Decentralization						
<b>8.2</b>	Divisional Performance Measurement	DuPont Analysis						
<b>8.3</b>	Divisional Performance Measurement	Divisional Performance Measurement tools – ROI, Residual Income						

**MASTERS PROFESSIONAL ACADEMY – Your Trusted CMA Coaching Institute**

<b>8.4</b>	Divisional Performance Measurement	Economic Value Added – Definition, EVA Centre, EVA Drivers						
<b>8.5</b>	Divisional Performance Measurement	Introduction to Learning Curve						
<b>8.6</b>	Divisional Performance Measurement	Balanced Score Card for Variable Pay Management						
<b>9.1</b>	Responsibility Accounting	Concept of Cost, Revenue, Profit and Responsibility Centres						
<b>9.2</b>	Responsibility Accounting	Preparation of Responsibility Report						
<b>10.1</b>	Decision Theory	Decision Making under Certainty						
<b>10.2</b>	Decision Theory	Decisions Making under Risk						
<b>10.3</b>	Decision Theory	Decision Making under Uncertainty						
<b>10.4</b>	Decision Theory	Decision Tree						

  
Building a Community of  
Cost Accountants (CMA's)