Stage I: Loan Application Process

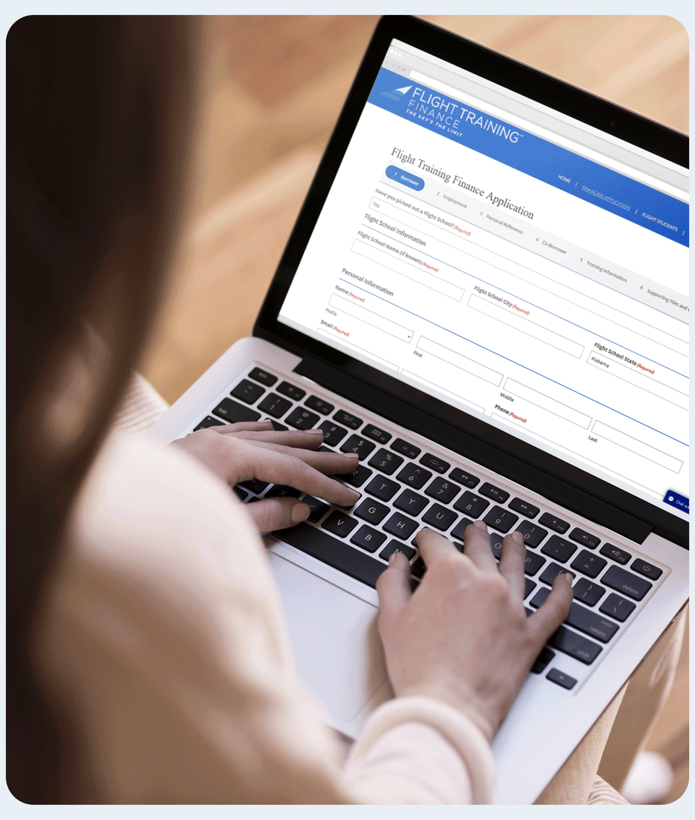
01
Application Submission

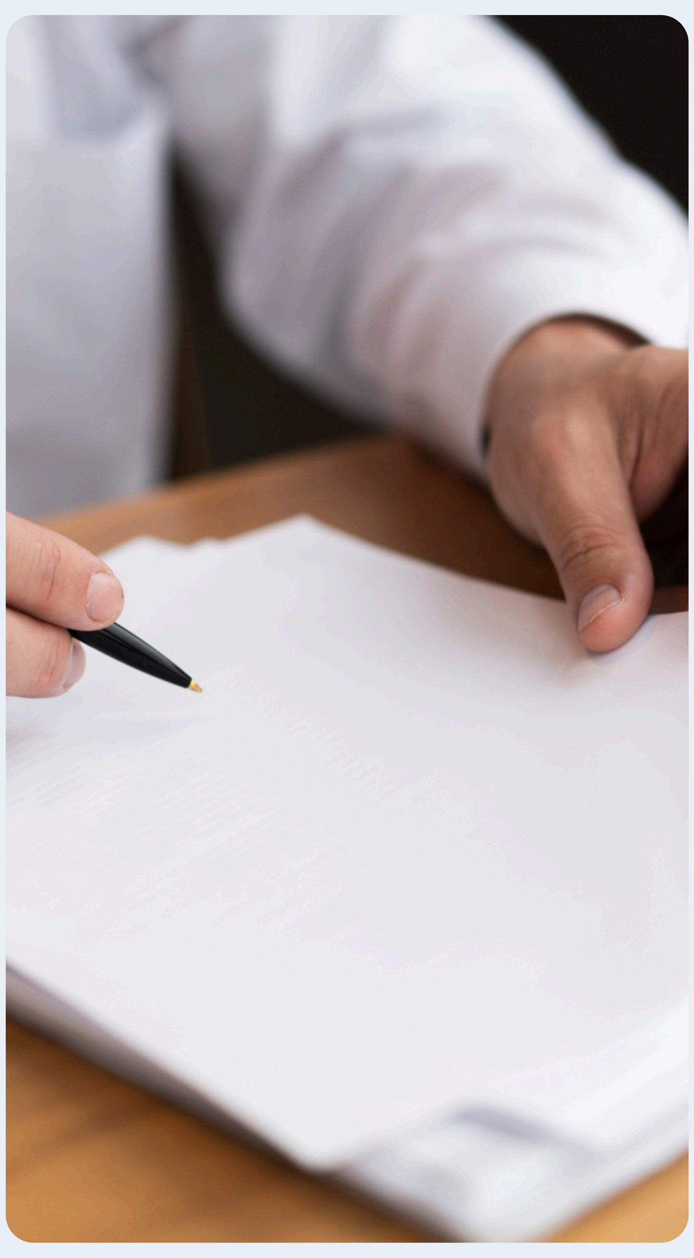
Student applies on flighttrainingfinancellc.com/apply with:

- Personal information
- Social Security Number (SSN)
- Reference (optional)
- Co-borrower (optional)
- Amount Requested (training required)
- Flight School student wishes to attend
- Questions

Required Documents

- Medical certificate
- Prior year W2
- Current pay stub





02
Initial Review by Loan Officer

- FTF reviews the application.
- FTF may request additional information via a Pending Letter.
- Conditional approval or rejection:
  - If rejected, the student is notified with the reason.
  - If Conditional Approval is issued to the student:
    - The student submits any items outlined in the conditions if warranted.
    - The student contacts the school to sign a Prepaid Flight Training Agreement (PFTA).
      - The flight school controls this form.
      - PFTA includes training cost details of the flight training program.
      - The student signs and the flight school submits the signed PFTA to FTF.
- FTF reviews the PFTA to make sure it agrees with the Conditional Approval conditions.
- Financing details created:
  - Interest rate
  - The term of financing is tied to the number of days per week the student is training. See Financing Terms.
  - Amount of training funds outlined in PFTA is reviewed
  - Monthly payment is calculated
  - Payment start date is determined by the date the PFTA is signed (30 days after signature, the first payment is due)

03
Financing Terms

- One day per week equals 72 months
- Two days per week equals 60 months
- Three days per week equals 48 months
- Four days per week equals 30 months
- Five days per week equals 18 months

04
Contract Signing

- Student and co-borrower (if included) review the Retail Installment Contract issued via a DocuSign email.
- Student (co-borrower) electronically signs the contract if they approve the financing terms.
- Once the Retail Installment Agreement is signed, the student can start training under their flight training program.

05
Payment Setup

- Student and co-borrower (if included) review the Retail Installment Contract issued via a DocuSign email.
- Student (co-borrower) electronically signs the contract if they approve the financing terms.
- Once the Retail Installment Agreement is signed, the student can start training under their flight training program.

Stage II: Training Record Process (Post Contract Signing)

01
Training Commencement

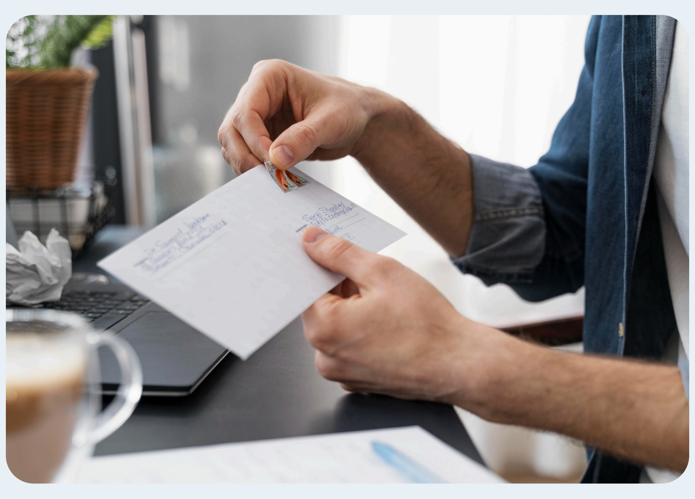
- The student begins flight training.
- Any initial deposit made by the student will be used to cover the initial training flights. Once the deposit is exhausted, the issued loan funds will be activated.

02
Invoice Creation

- The student takes lessons as per the contract, which caps the number of lessons per week. For instance, if the contract stipulates two lessons of two hours each per week, the student must not exceed this limit.
- If the total training hours are not utilized in a week, they carry over to the following week. For example, if the student only completes one two-hour lesson in the first week (out of the contracted two lessons totaling four hours), the remaining two-hour lesson will carry over to the next week, resulting in three lessons (six hours) for that week.
- After each flight or ground training session, the school creates and submits an invoice on the FTF portal.

03
Invoice Review and Approval

- The student receives an email notification of the submitted invoice and reviews it on the portal, either approving or rejecting it.
- Upon student approval, the invoice moves to the next step for FTF approval.
- FTF reviews and approves the invoice.



04
Payment

- Once the invoice is approved by FTF, the payment is made directly to the school.