

Y Ganolfan Gymdeithasol
Yr Hen Bwrtawi
Gwenfô
Bro Morgannwg
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Minutes of Finance Committee Meeting Held on 14 January 2025 at 2.30pm

Present: Cllr J Williams (Chair) Cllr C Thomas, Cllr M Harvey, D Barrett-Plows Clerk to the Council

1. Apologies: None Absent: R Sexton
2. The minutes of the Finance Meeting of Tuesday 8 October 2024 were approved subject to the correction of the date of the meeting and the financial quarter, it was agreed that the Chair sign and date the amended Minutes following the meeting.
3. **Review of budget/expenditure for the third financial quarter 01.10.2024 – 31.12.2024.**
The net position by Cost Centre and Code (Scribe Report) was discussed in detail. It was agreed that VAT would be reclaimed. Clerk to action.
4. It was noted that there was one budget virement i.e., to increase of audit budget in the sum of £900.00 for financial year ending 31.03.2025.
5. The budget and scale of charges for 2025/2026 were agreed.
6. The Precept for 2025/2026 to increase by 5%.
7. **Future Finance Meetings**
It was agreed that Finance meetings to be held quarterly on the second Tuesday of the month:
Tuesday 8 April 2025
Tuesday 8 July 2025
Tuesday 14 October 2025
Tuesday 13 January 2026

Meeting ended 4.10pm

Next Meeting - Tuesday 8 April 2025