

Waterscape Property Owners Association

Date: 5/15/24

Time: 6:30 p.m.

Location: Eileen Stammetti's house, Facebook Live

Attendees:

Eileen Stammetti, President

Barb Seng, Vice-President

Hannah Martin, Treasurer

Matt Mehlenbacher, Secretary

Absent:

Tim Garner, Architectural Review

Welcome

Eileen Stammetti welcomed Hannah Martin along with new members, Barb Seng and Matt Mehlenbacher to their first board meeting. Those joining the meeting via Facebook live were also welcomed.

Financial Report

Hannah Martin presented the financial report for the 1st quarter of 2024.

Highlights: Ending balance: Checking-- \$15,186.84

Money Market-- \$83,411.98

Total cash-- \$98,598.82

1st Quarter income: \$17,929.00

 All dues received

 Received transfer from recent property sale

 1st Quarter expenses: \$7,284.57**

 Amended: \$4,254.57

**There was an additional \$3,030.0 for road maintenance that was approved and accrued prior year but check cleared this quarter.

Old Business

Curbing and drainage around dam completed.

Waiver of liability: Further clarification needed. Binder has not arrived.

 Signage needed around pond area.

 Contractors need own liability and work comp insurance.

 We are currently covered but need better understanding of coverage.

Annual meeting action items:

 Responsibilities assigned.

 POA board member responsibilities defined:

 President

 Vice-president

 Treasurer

 Secretary

Community workday:

Spring 2024 completed with much accomplished; entry sign pressure washed, trash cleaned up, fence cleared of vegetation. Job well done!!

Thanks to all who participated.

Future dates to be determined.

New Business

None

There was discussion following up from annual meeting concerning home security. The board feels it is not the responsibility of the Waterscape POA to add or assume any responsibility for individual homes or property. This is the sole responsibility of each home/property owner.

The meeting was adjourned: