

# Management Report

Village Green Homeowners Association of Denison, Inc  
For the period ended May 1, 2025

Prepared on  
**May 18, 2025**

# Table of Contents

---

Profit and Loss .....3

Balance Sheet.....4

# Profit and Loss

January 1 - May 1, 2025

	Total
<b>INCOME</b>	
Services	52,395.81
<b>Total Income</b>	<b>52,395.81</b>
<b>GROSS PROFIT</b>	<b>52,395.81</b>
<b>EXPENSES</b>	
Bank Charges & Fees	40.93
Cost of Labor	750.00
Job Supplies	272.48
Landscaping	3,575.00
Legal & Professional Services	1,400.00
QuickBooks Payments Fees	419.17
Repairs & Maintenance	1,373.00
Utilities	1,074.77
<b>Total Expenses</b>	<b>8,905.35</b>
<b>NET OPERATING INCOME</b>	<b>43,490.46</b>
<b>OTHER INCOME</b>	
Late Fee Income	1,747.21
<b>Total Other Income</b>	<b>1,747.21</b>
<b>NET OTHER INCOME</b>	<b>1,747.21</b>
<b>NET INCOME</b>	<b>\$45,237.67</b>

# Balance Sheet

As of May 1, 2025

		Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
VGHA Checking - 1		19,048.32
<b>Total Bank Accounts</b>		<b>19,048.32</b>
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)		25,772.66
<b>Total Accounts Receivable</b>		<b>25,772.66</b>
<b>Total Current Assets</b>		<b>44,820.98</b>
<b>TOTAL ASSETS</b>		<b>\$44,820.98</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Long-Term Liabilities</b>		
Debt Servicing		80,782.00
<b>Total Long-Term Liabilities</b>		<b>80,782.00</b>
<b>Total Liabilities</b>		<b>80,782.00</b>
<b>Equity</b>		
Opening Balance Equity		-198,044.75
Retained Earnings		116,846.06
Net Income		45,237.67
<b>Total Equity</b>		<b>-35,961.02</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$44,820.98</b>