

# Management Report

Village Green Homeowners Association of Denison, Inc  
For the period ended June 10, 2025

Prepared on  
**June 10, 2025**

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# Profit and Loss

January 1 - June 10, 2025

	Total
<b>INCOME</b>	
Services	63,335.21
<b>Total Income</b>	<b>63,335.21</b>
<b>GROSS PROFIT</b>	<b>63,335.21</b>
<b>EXPENSES</b>	
Bank Charges & Fees	68.39
Cost of Labor	750.00
Job Supplies	272.48
Landscaping	6,575.00
Legal & Professional Services	1,662.50
QuickBooks Payments Fees	619.65
Repairs & Maintenance	1,373.00
Utilities	1,539.53
<b>Total Expenses</b>	<b>12,860.55</b>
<b>NET OPERATING INCOME</b>	<b>50,474.66</b>
<b>OTHER INCOME</b>	
Late Fee Income	2,166.21
<b>Total Other Income</b>	<b>2,166.21</b>
<b>NET OTHER INCOME</b>	<b>2,166.21</b>
<b>NET INCOME</b>	<b>\$52,640.87</b>

# Balance Sheet

As of June 10, 2025

		Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
VGHA Checking - 1		21,682.88
<b>Total Bank Accounts</b>		<b>21,682.88</b>
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)		20,544.27
<b>Total Accounts Receivable</b>		<b>20,544.27</b>
<b>Total Current Assets</b>		<b>42,227.15</b>
<b>TOTAL ASSETS</b>		<b>\$42,227.15</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Long-Term Liabilities</b>		
Debt Servicing		70,782.00
<b>Total Long-Term Liabilities</b>		<b>70,782.00</b>
<b>Total Liabilities</b>		<b>70,782.00</b>
<b>Equity</b>		
Opening Balance Equity		-198,044.75
Retained Earnings		116,849.03
Net Income		52,640.87
<b>Total Equity</b>		<b>-28,554.85</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$42,227.15</b>