

# Management Report

Village Green Homeowners Association of Denison, Inc  
For the period ended June 30, 2025

Prepared on  
July 5, 2025

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# Profit and Loss

January - June, 2025

		Total
INCOME		
Services		63,234.68
<b>Total Income</b>		<b>63,234.68</b>
GROSS PROFIT		<b>63,234.68</b>
EXPENSES		
Bank Charges & Fees		68.39
Job Supplies		317.95
Landscaping		7,725.00
Legal & Professional Services		2,187.50
QuickBooks Payments Fees		623.19
Repairs & Maintenance		1,373.00
Utilities		1,653.03
<b>Total Expenses</b>		<b>13,948.06</b>
NET OPERATING INCOME		<b>49,286.62</b>
OTHER INCOME		
Late Fee Income		2,321.18
<b>Total Other Income</b>		<b>2,321.18</b>
NET OTHER INCOME		<b>2,321.18</b>
NET INCOME		<b>\$51,607.80</b>

# Balance Sheet

As of June 30, 2025

		Total
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
VGHA Checking - 1		22,149.34
<b>Total Bank Accounts</b>		<b>22,149.34</b>
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)		19,744.74
<b>Total Accounts Receivable</b>		<b>19,744.74</b>
<b>Total Current Assets</b>		<b>41,894.08</b>
<b>TOTAL ASSETS</b>		<b>\$41,894.08</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable (A/P)		700.00
<b>Total Accounts Payable</b>		<b>700.00</b>
<b>Total Current Liabilities</b>		<b>700.00</b>
<b>Long-Term Liabilities</b>		
Debt Servicing		70,782.00
<b>Total Long-Term Liabilities</b>		<b>70,782.00</b>
<b>Total Liabilities</b>		<b>71,482.00</b>
<b>Equity</b>		
Opening Balance Equity		-198,044.75
Retained Earnings		116,849.03
Net Income		51,607.80
<b>Total Equity</b>		<b>-29,587.92</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$41,894.08</b>